FOR IMMEDIATE RELEASE

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Nationwide Ratings Supplement

A.M. Best Places Provident Mutual’s Financial Strength Ratings Under Review Pending its Sponsored Demutualization by Nationwide

The A+ (Superior) financial strength rating of the following property/casualty companies remains unaffected with a negative outlook:

- ALLIED Property & Casualty Ins. Co. A+ r
- AMCO Insurance Company A+ r
- CalFarm Insurance Company A+ r
- Colonial County Mutual Ins. Co. A+ r
- Depositors Insurance Company A+ r
- Farmland Mutual Insurance Co. A+ p
- National Casualty Company A+ r
- Nationwide Agribusiness Ins. Co. A+ r
- Nationwide Assurance Company A+ r
- Nationwide General Ins. Co. A+ r
- Nationwide Insurance Co. of America A+ r
- Nationwide Lloyds A+ r
- Nationwide Property & Casualty Ins. Co. A+ r
- Scottsdale Indemnity Company A+ r
- Scottsdale Insurance Company A+ p
- Scottsdale Surplus Lines Ins. A+ r
- Western Heritage Insurance Co. A+ r

The financial strength ratings of the following property/casualty companies are unaffected:

- Nationwide Indemnity Company B++
- Nationwide Insurance Co. of FL A-
The A+ (Superior) financial strength rating of the following life insurance companies is unaffected:

- Nationwide Life Insurance Co. A+g
- Nationwide Life and Annuity Insurance Co. A+g

The following existing debt ratings are unaffected:

Nationwide Financial Services, Inc.
- “a” rating on $300mm 8% senior notes, due 2027

Nationwide Financial Services Capital Trust
- “a-” rating on $100 million 7.899% capital securities, due 2037

Nationwide Financial Services Capital Trust II
- “a-” rating on $200 million 7.1% capital securities, due 2028

Nationwide Life Insurance Company
- AMB-1 commercial paper rating

Nationwide Mutual Insurance Company
- “a” rating on $200 million 6.5% subordinated notes, due 2004
- “a” rating on $300 million 7.5% subordinated notes, due 2024

The following indicative ratings relating to Nationwide’s shelf registration are unaffected:

Nationwide Financial Services, Inc.
- senior unsecured debt rating of “a”
- subordinated debt rating of “a-”
- preferred stock rating of “bbb+”

Nationwide Financial Services Capital Trust III
- preferred securities rating of “a-”

A.M. Best Co., established in 1899, is the world’s oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best’s Web site at [www.ambest.com](http://www.ambest.com).

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