AM Best Affirms Credit Ratings of The Travelers Companies, Inc. and Its Main Subsidiaries

The FSR of A++ (Superior) and the Long-Term ICRs of “aa+” (Superior) have been affirmed with a stable outlook of the main subsidiaries of The Travelers Companies, Inc.:
The FSR of A++ (Superior) and the Long-Term ICRs of “aa+” (Superior) have been affirmed with a stable outlook for Travelers Casualty and Surety Company of America and Travelers Insurance Company of Canada.

The FSR of A (Excellent) and the Long-Term ICR of “a” (Excellent) have been affirmed with a stable outlook for The Dominion of Canada General Insurance Company.

The FSR of A- (Excellent) and the Long-Term ICR of “a-” (Excellent) have been affirmed with a stable outlook for First Floridian Auto and Home Insurance Company.

The Long-Term ICRs of “a+” (Excellent) have been affirmed with a stable outlook for The Travelers Companies, Inc., Travelers Property Casualty Corp. and Travelers Insurance Group Holdings Inc.

The following Short-Term IR has been affirmed:

The Travelers Companies, Inc.—
-- AMB-1+ (Strongest) on commercial paper program
The following Long-Term IRs have been affirmed with a stable outlook:

The Travelers Companies, Inc.—
-- “a+” (Excellent) on $400 million of 6.75% senior unsecured notes, due 2036
-- “a+” (Excellent) on $800 million of 6.25% senior unsecured notes, due 2037
-- “a+” (Excellent) on $750 million of 5.35% senior unsecured notes, due 2040
-- “a+” (Excellent) on $500 million of 4.60% senior unsecured notes, due 2043
-- “a+” (Excellent) on $400 million of 4.30% senior unsecured notes, due 2045
-- “a+” (Excellent) on $500 million of 3.75% senior unsecured notes, due 2046
-- “a+” (Excellent) on $700 million of 4.00% senior unsecured notes, due 2047
-- “a+” (Excellent) on $500 million of 4.05% senior unsecured notes, due 2048
-- “a+” (Excellent) on $750 million of 3.05% senior unsecured notes, due 2051

MMI Capital Trust I (guaranteed by The Travelers Companies, Inc.)—
-- “a-” (Excellent) on $125 million of 7.625% preferred capital securities, due 2027

USF&G Capital I (guaranteed by The Travelers Companies, Inc.)—
-- “a-” (Excellent) on $100 million of 8.5% Series A capital securities, due 2045 ($56 million outstanding)

USF&G Capital III (guaranteed by The Travelers Companies, Inc.)—
-- “a-” (Excellent) on $100 million of 8.312% Series C capital securities, due 2046 ($73 million outstanding)

Travelers Property Casualty Corp. (guaranteed by The Travelers Companies, Inc.)—
-- “a+” (Excellent) on $500 million of 6.375% senior unsecured notes, due 2033

Travelers Insurance Group Holdings Inc. (guaranteed by The Travelers Companies, Inc.)—
-- “a+” (Excellent) on $200 million of 7.75% senior unsecured notes, due 2026

The following indicative Long-Term IRs under the shelf registration have been affirmed with stable outlook:

The Travelers Companies, Inc.—
-- “a+” (Excellent) on senior unsecured notes
-- “a” (Excellent) on subordinated debt
-- “a-” (Excellent) on preferred stock

Travelers Capital Trust II, III, IV & V—
-- “a-” (Excellent) on preferred securities

—MORE—
This press release relates to Credit Ratings that have been published on AM Best’s website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see AM Best’s Recent Rating Activity web page. For additional information regarding the use and limitations of Credit Rating opinions, please view Guide to Best’s Credit Ratings. For information on the proper use of Best’s Credit Ratings, Best’s Preliminary Credit Assessments and AM Best press releases, please view Guide to Proper Use of Best’s Ratings & Assessments.

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