

WELCOME TO AM BEST

AM Best is a global credit rating agency, news publisher and data analytics provider specializing in the insurance industry. The company does business in more than 100 countries. Headquartered in Oldwick, NJ, AM Best has offices in cities around the world, including London, Amsterdam, Dubai, Hong Kong, Singapore and Mexico City. For more information, visit www.ambest.com.



THE AM BEST CHRONOLOGY OF EVENTS

1899 - December 14

- Alfred Magilton Best incorporated the Alfred M. Best Company, Inc. in New York, NY, with an office at the Fahys Building on 29 Liberty Street.

- 1900**
- Introduced the flagship publication, *Best's Insurance Reports*®, currently available in three editions: P/C, US & Canada; L/H, US & Canada; and Non-US.
 - Introduced a monthly supplement to *Best's Insurance Reports*, now known as *Best's Review*®.

- 1905**
- Developed the first list of ratings of property and casualty insurance companies.

- 1906**
- Published firsthand reports on the losses of fire insurance companies involved in the San Francisco Earthquake and Conflagration of 1906.
 - Relocated to the Woodbridge Building at 100 William Street in New York, NY, after a series of moves due to expansion. This would remain the headquarters for 14 years.

- 1907**
- Published the first ratings in the insurance agent's resource now known as *Best's Key Rating Guide*®. Currently available in P/C, US & Canada and L/H, US & Canada editions.
 - Published the popular "*Special Report Upon San Francisco Losses and Settlements*," a final report on the total losses of insurance companies affected by the San Francisco Earthquake and Conflagration of 1906. This was considered the first of *Best's Special Reports*.

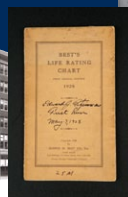
- 1920**
- Purchased and relocated to the former Wilson Building at 75 Fulton Street in New York, NY. This would remain the company's headquarters for 45 years.

- 1928**
- Introduced the first ratings of life insurance companies in a new life insurance edition of *Best's Key Rating Guide*.

- 1929**
- Introduced the resource now known as *Best's Insurance Professionals Resource*.

- 1940**
- Introduced the benchmarking and strategic planning tool now known as *Best's Aggregates & Averages*. Currently available in P/C, US & Canada and L/H, US & Canada editions.
 - Published the special report "*The War and the Financial Position of the Foreign Insurance Companies Entered in the United States*."

CHRONOLOGY OF EVENTS



- 1943** • Introduced the weekly news publication now known as *BestWeek*®.
- 1958** • Alfred M. Best passed away in Manhattan at the age of 81.
• Alfred M. Best named *Insurance Man of the Year* by the Federation of Insurance Counsel.
- 1962** • Alfred M. Best posthumously inducted into the Griffith Foundation's Insurance Hall of Fame.
- 1965** • Incorporated in New Jersey and relocated to the former Farmers & Consumers Dairy Building in Morristown, NJ.
- 1968** • The Alfred M. Best Company, Inc. was renamed A.M. Best Company, Inc.
• Introduced risk management resource now known as *Best's Loss Control Reports*.
- 1969** • First released property/casualty and life/health insurance investment data for the US, now known as *Best's Investment Schedules (A-E)*.
- 1974** • Completed construction of the current AM Best world headquarters in Oldwick, NJ, built on the Avogardo Farm acquired two years before.
- 1975** • Introduced property and casualty company rate filing information now known as *Best's State Rate Filings*®.
• Introduced risk management resource *Best's Underwriting Reports*.
- 1980** • First released US property/casualty loss reserves data, now known as *Best's Schedule P (Loss Reserves)*.
- 1984** • Introduced AM Best's first comprehensive online database, now known as *BestLink*®.
• Introduced credit ratings on companies outside of North America.
- 1985** • Introduced detailed company reports, now known as *Best's Credit Reports*.
- 1986** • Introduced US regulatory financial statement preparation software *BestESP*®.
- 1990** • Introduced the analytical tool now known as *Best's State/Line*, currently available for three industry segments: Property/Casualty Lines, US; Life Lines, US; and Accident & Health Lines, US.
- 1991** • First released US property/casualty insurance expense exhibit data, now known as *Best's Insurance Expense Exhibit*.
- 1992** • Introduced composite statement data in what is now known as *Best's Financial Suite*, currently available for: US, Canada, UK, and Global, along with Solvency II Data.
• Introduced real-time online news service *BestWire*®.
- 1994** • Held first AM Best's Annual *Review & Preview* Conference.
- 1996** • Launched www.ambest.com, the AM Best website.
- 1997** • Established a London-based subsidiary, now known as A.M. Best Europe – Rating Services Limited and A.M. Best Europe – Information Services Limited.
- 1998** • First released US property and casualty reinsurance data, now known as *Best's Schedule F (Reinsurance)*.
- 1999** • Celebrated the 100-year anniversary of AM Best.
• Established Hong Kong-based subsidiary A.M. Best Asia-Pacific Limited.
• Introduced the program now known as *BestMark*. Currently available for Rated Insurers and *Best's Insurance Professional Resources* Qualified Members.



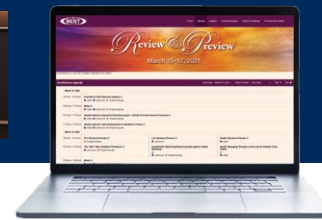
- 2000** • Introduced daily online news digest *BestDay*®.
- 2001** • Introduced the company-tracking system now known as *BestAlert*®.
- 2003** • Introduced *Best's Key Rating Guide Presentation Reports* and what is now known as *Best's Credit Rating Certificates*.
 - First released US life and health reinsurance data, now known as *Best's Schedule S (Reinsurance)*.
 - Launched *Best's Captive Center* and *Best's Health Center* on ambest.com.
- 2004** • Launched *Best's Property/Casualty Center*, *Best's Life/Health Center*, and *Underwriting Guide and Loss Control Resources* on ambest.com.
- 2005** • Recognized as a Nationally Recognized Statistical Rating Organization (NRSRO) by the US Securities and Exchange Commission (SEC).
 - Introduced the annually updated handbook now known as *Best's Guide to Understanding the Insurance Industry*.
- 2005** • Launched *Best's Reinsurance Center* and *Best's Regulatory Center – United States Edition* on ambest.com. Regulatory Centers are also now available for Canada, UK and the European Union.
- 2006** • Held the first conferences now known as AM Best's Insurance Market Briefings, with events in held in Cologne, Paris and London.
 - Produced first insurance industry video programming, now known as AM Best TV®.
- 2007** • Granted registration by the SEC as a Credit Rating Agency, per the Credit Rating Agency Reform Act of 2006.
 - Held the first annual conference now known as AM Best's Insurance Market Briefing - Toronto.
 - Launched *Best's Insurance-Linked Securities Center* and *Best's Consumer Center* on ambest.com.
 - Introduced the historical insurance company database *Best's Corporate Changes and Retirements*.
- 2008** • Alfred M. Best posthumously inducted into the Insurance Media Association's Insurance Media Hall of Fame.
 - Introduced the desktop application for US property/casualty companies *Best's Capital Adequacy Ratio Model – P/C, US*.
 - Launched *Best's Title & Mortgage Guaranty Center* on ambest.com.
- 2009** • Named Best Global Rating Agency at the *Reactions* Global Awards 2009, and received the 2009 "Market Leader" title in the Middle East Market by *Intelligent Insurer*.
- 2010** • Named Best Global Rating Agency for the second consecutive year at the *Reactions* Global Awards 2010, and Rating Agency of the Year at the *Reactions* London Market Awards 2010.
 - Named Best Rating Agency by *Intelligent Insurer's* US Industry Awards 2010.
 - Launched *Best's Library Center*, an online service available exclusively to public and academic libraries.
- 2011** • Named Best Global Rating Agency for the third consecutive year at the *Reactions* Global Awards 2011, and Best US Rating Agency by *Intelligent Insurer's* US Awards 2011.
 - Launched what is now known as *Best's News & Research Service*, providing comprehensive access to AM Best's news and analytical content.
 - Introduced e-newsletter *BestConnect*®.

CHRONOLOGY OF EVENTS



- 2012**
- Named Best Global Rating Agency for the fourth consecutive year at the *Reactions* Global Awards 2012, and Global Best Rating Agency by *Intelligent Insurer's* Global Awards 2012.
 - Established A.M. Best MENA – South & Central Asia with an office in the Dubai International Finance Centre, UAE.
 - Added two new rating services in addition to the existing *Best's Interactive Credit Rating Service: Best's Rating Assessment Service* and *Best's Rating Evaluation Service*.
 - Held the first AM Best's Insurance Market Briefing - Bermuda in Hamilton.
- 2013**
- Named Best Global Rating Agency for the fifth consecutive year at the *Reactions* Global Awards 2013, and Best Rating Agency for the second consecutive year at *Intelligent Insurer's* Global Awards 2013.
 - Introduced *Best's Capital Adequacy Ratio Model – Universal* capital modeling tool for single and group insurance companies in the Life and Non-Life sectors.
- 2014**
- Named Best Rating Agency for the sixth consecutive year at the *Reactions* Global Awards 2014; Best Rating Agency for the third consecutive year at *Intelligent Insurer's* Global Awards 2014; and Latin America Rating Agency of the Year by *Reactions* Latin America.
 - Established A.M. Best America Latina, S.A. de C.V. in Mexico City, Mexico.
 - Introduced *Best's Journal*, a compilation of AM Best-originated reports and studies, as part of *Best's News and Research Service*.
- 2015**
- Named Best Rating Agency for the seventh consecutive year at the *Reactions* Global Awards 2015; Best Rating Agency for the fourth consecutive year at *Intelligent Insurer's* Global Awards 2015; and International Best Ratings Agency at the 2015 International Takaful Awards.
 - Established a second AM Best Asia-Pacific office in Singapore.
 - Introduced the availability of “As-Was” insurance company financial data in select *AM Best's Financial Suite* products via *BestLink*.
- 2015**
- Launched Best's Credit Ratings Mobile Application.
- 2016**
- Named Latin America Rating Agency of the Year at the *Reactions* Global Awards 2016 and International Best Ratings Agency for Takaful at the 2016 International Takaful Awards.
 - Launched *Best's Key Rating Guide* online.
- 2017**
- Named Best Rating Agency (*Reactions* North America Awards 2017), International Best Ratings Agency for Takaful (International Takaful Awards 2017) and Latin America Rating Agency of the Year (*Reactions* Latin Re/Insurance Awards 2017).
 - Released update to Best's Credit Rating Methodology and Best's Capital Adequacy Ratio model.
- 2018**
- Established an Amsterdam-based subsidiary (registered as A.M. Best (EU) Rating Services B.V.) to continue to provide ratings for regulatory purposes across the European Union, following the United Kingdom's decision to leave the economic bloc.
 - Named Best Rating Agency (*Reactions* North America Awards 2018), and International Best Ratings Agency for Takaful (International Takaful Awards 2018).
 - Launched new *Best's Review* online edition in a mobile-friendly format with no subscription requirement.

CHRONOLOGY OF EVENTS



- 2019**
- After 120 years of publication, *Best's Insurance Reports* transitioned to exclusively online delivery.
 - Named International Best Ratings Agency for Takaful (International Takaful Awards 2019).
 - Redesigned *Best's Credit Reports*.
 - Introduced *Best's Financial Reports* as part of the *Best's Insurance Reports* subscription (now also available for individual purchase online).
- 2020**
- Released the new criteria procedure “*Scoring and Assessing Innovation*,” which evaluates an insurer’s level of innovation as a sub-component of the Business Profile building block in Best Credit Rating Methodology.
 - Designed and implemented a global pandemic stress test on all rated companies; revised global outlooks; and published the comprehensive *Best's Special Report “Stress Testing Rated Companies for COVID-19,”* in response to the COVID-19 pandemic.
 - Published *The AM Best Business Trilogy*, which tells the story of AM Best, its founder and the credit rating industry.
 - Introduced a new corporate logo that recognizes the company’s history by highlighting the year of the company’s incorporation.
 - Expanded the use of the tagline “Our Insight, Your Advantage” for both AM Best Rating Services and AM Best Information Services.
- 2021**
- Relunched *Best's Insurance News & Analysis* as *Best's News & Research Service*, with content organized under the headings of Best’s News and Best’s Research to streamline access to AM Best’s news coverage and thought leadership.
 - AM Best became a signatory of the United Nations Environment Programme Financial Initiative’s (UNEP FI) Principles for Sustainable Insurance (PSI), endorsed by the UN Secretary-General as a global framework for the insurance industry to address environmental, social and governance (ESG) risks and opportunities.

(As of March 16, 2021)

CORPORATE OFFICES

Global Headquarters

Oldwick
1 Ambest Road,
Oldwick, NJ 08858, U.S.
Phone: +1 908 439 2200

London

6th Floor,
12 Arthur Street,
London, EC4R 9AB, U.K.
Phone: +44 20 7626 6264

Amsterdam

3rd Floor, NoMA House,
Gustav Mahlerlaan 1212
1081 LA Amsterdam,
Netherlands
Phone: +31 20 308 5420

Mexico City

Paseo de la Reforma 412,
Piso 23, Col. Juárez,
Alcaldía Cuauhtémoc
México, D.F. 06600
Phone: +52 55 1102 2720

Dubai*

Office 102, Tower 2,
Currency House, DIFC
PO Box 506617, Dubai, UAE
Phone: +971 4375 2780
*Regulated by the DFSA as a Representative Office

Hong Kong

Suite 4004, Central Plaza,
18 Harbour Road
Wanchai, Hong Kong
Phone: +852 2827 3400

Singapore

6 Battery Road,
#39-04
Singapore 049909
Phone: +65 6303 5000