

# BEST'S REVIEW®


## Best's Rankings

### World's Largest Insurance Companies—2022 Edition

Ranked by 2020 net nonbanking assets.

2020 Asset Rank	2019 Asset Rank	AMB#	Company Name	Country of Domicile	2020 Net Nonbanking Assets USD (000)	% Change*
1	1	085014	Allianz SE	Germany	1,261,940,234	4.90
2	3	085085	AXA S.A.	France	950,598,568	2.77
3	2	058182	Prudential Financial, Inc.	United States	940,722,000	4.93
4	8	086446	Ping An Ins (Group) Co of China Ltd	China	883,921,884	16.49
5	4	058334	Berkshire Hathaway Inc.	United States	873,729,000	6.85
6	6	058175	MetLife, Inc.	United States	795,146,000	7.38
7	5	090826	Nippon Life Insurance Company	Japan	776,720,328	6.88
8	10	052446	China Life Insurance (Group) Company	China	776,376,157	12.15
9	7	086120	Legal & General Group Plc	United Kingdom	774,781,625	1.75
10	11	066866	Manulife Financial Corporation	Canada	688,785,058	8.80
11	13	085124	Assicurazioni Generali S.p.A.	Italy	669,121,764	5.86
12	12	085909	Aviva plc	United Kingdom	651,607,417	4.31
13	9	095689	Japan Post Insurance Co., Ltd.	Japan	636,812,794	-2.08
14	16	058702	American International Group, Inc.	United States	586,481,000	11.70
15	14	046417	Dai-ichi Life Holdings, Inc.	Japan	577,106,514	5.97
16	17	085244	Aegon N.V.	Netherlands	546,475,851	0.98
17	18	086056	CNP Assurances	France	543,616,259	0.49
18	19	093310	Crédit Agricole Assurances	France	536,783,775	2.71
19	15	090906	National Mut Ins Fed Agricultural Coop	Japan	531,654,523	1.47
20	21	085485	Life Insurance Corporation of India	India	520,495,238	18.99
21	20	085925	Prudential plc	United Kingdom	516,097,000	13.62
22	26	050910	Great-West Lifeco Inc.	Canada	469,823,376	33.10
23	22	050457	Zurich Insurance Group Ltd	Switzerland	439,299,000	8.55
24	23	090828	Meiji Yasuda Life Insurance Company	Japan	417,243,955	7.89
25	24	061691	New York Life Insurance Company	United States	414,250,000	11.46

\* Percent change is based upon local currency.

Source:  Best's Financial Suite - Global; data as of Dec. 13, 2021.




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## Best's Rankings

# World's Largest Insurance Companies—2022 Edition

Ranked by 2020 net premiums written.

2020 Premium Rank	2019 Premium Rank	AMB#	Company Name	Country of Domicile	2020 Net Premiums Written USD (000)	% Change*
1	1	058106	UnitedHealth Group Incorporated <sup>1</sup>	United States	201,478,000	6.21
2	2	086446	Ping An Ins (Group) Co of China Ltd	China	118,754,056	0.14
3	4	052446	China Life Insurance (Group) Company	China	111,156,155	6.20
4	10	051149	Centene Corporation <sup>1</sup>	United States	107,370,000	49.72
5	6	058180	Anthem, Inc.	United States	105,726,000	11.61
6	5	070936	Kaiser Foundation Group of Health Plans <sup>2</sup>	United States	102,933,365	5.85
7	3	085085	AXA S.A.	France	101,308,605	-8.68
8	7	085014	Allianz SE	Germany	93,645,846	-1.47
9	8	085320	People's Ins Co (Group) of China Ltd	China	79,573,492	-0.14
10	9	085124	Assicurazioni Generali S.p.A.	Italy	79,193,720	-2.74
11	12	058052	Humana Inc. <sup>1</sup>	United States	74,186,000	17.85
12	11	020013	State Farm Group <sup>2</sup>	United States	71,116,271	0.19
13	13	058334	Berkshire Hathaway Inc.	United States	64,901,000	3.33
14	14	086577	Munich Reinsurance Company	Germany	64,294,456	7.24
15	16	070080	CVS Health Corp Group	United States	56,701,017	8.99
16	17	085485	Life Insurance Corporation of India	India	55,008,395	6.27
17	18	090598	China Pacific Insurance (Group) Co Ltd	China	51,701,496	3.74
18	15	090826	Nippon Life Insurance Company	Japan	46,283,351	-9.22
19	25	069154	Health Care Service Corporation Group	United States	44,910,745	12.13
20	21	090906	National Mut Ins Fed Agricultural Coop	Japan	44,140,813	5.95
21	29	085068	HDI V.a.G.	Germany	43,481,675	3.87
22	19	046417	Dai-ichi Life Holdings, Inc.	Japan	42,927,009	-3.17
23	22	058175	MetLife, Inc.	United States	42,034,000	-0.48
24	26	051114	Liberty Mutual Holding Company Inc.	United States	40,624,000	2.03
25	30	058454	Progressive Corporation	United States	40,568,700	7.96

\* Percent change is based upon local currency. <sup>1</sup> Premiums shown are earned premiums. <sup>2</sup> AM Best consolidation; U.S. companies only.  
Source:  Best's Financial Suite - Global; data as of Dec. 13, 2021.