

# BEST'S REVIEW®

## Best's Rankings

### Largest 30 India Insurers – 2022 Edition

Ranked by 2020 gross premiums written.

(US\$ thousands)

Rank	Company	Gross Premiums Written	Capital & Surplus
1	Life Insurance Corporation of India	55,068,779	868,553
2	SBI Life Insurance Company Ltd.	6,862,207	1,420,180
3	General Insurance Corporation of India	6,419,814	6,996,758
4	HDFC Life Insurance Co. Ltd.	5,268,576	1,179,481
5	ICICI Prudential Life Insurance Co. Ltd.	4,879,325	1,245,256
6	New India Assurance Company Limited	4,512,487	5,145,356
7	Max Life Insurance Company Limited	2,596,894	410,723
8	United India Insurance Company Limited	2,302,529	937,573
9	National Insurance Company Limited	1,983,054	389,402
10	ICICI Lombard General Insurance Co. Ltd.	1,955,441	1,108,238
11	Oriental Insurance Company Limited	1,797,901	1,065,448
12	Bajaj Allianz General Insurance Company	1,723,859	1,027,465
13	HDFC ERGO General Insurance Co. Ltd.	1,699,219	444,273
14	Bajaj Allianz Life Insurance Company Ltd.	1,641,992	1,465,926
15	Tata AIA Life Insurance Company Limited	1,516,399	295,049
16	Kotak Mahindra Life Insurance Co. Ltd.	1,515,735	552,344
17	Aditya Birla Sun Life Insurance Co. Ltd.	1,334,807	327,478
18	Star Health and Allied Insurance Co. Ltd.	1,282,005	476,838
19	Tata AIG General Insurance Company Ltd.	1,170,799	474,726
20	IFFCO TOKIO General Insurance Co. Ltd.	1,164,006	379,200
21	Reliance General Insurance Company Ltd.	1,147,758	281,112
22	SBI General Insurance Company Limited	1,134,949	384,466
23	PNB MetLife India Insurance Company Ltd.	823,781	194,140
24	Canara HSBC Oriental Bank Com Life Ins.	698,594	174,014
25	Reliance Nippon Life Insurance Co. Ltd.	646,762	187,317
26	Cholamandalam MS General Ins Co. Ltd.	600,856	261,014
27	IndiaFirst Life Insurance Company Ltd.	553,779	105,898
28	Future Generali India Insurance Co. Ltd.	532,396	155,425
29	Exide Life Insurance Company Limited	453,995	164,826
30	Go Digit General Insurance Limited	442,885	167,934

Source: 



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