
From: technical_support
Sent: Monday, January 13, 2025 5:31 PM
Subject: Bestlink Alert: New York Life Global Funding (amb# 59221 / 6820)

Please be advised that on November 2, 2023 an administrative error occurred while addressing the increased offering of \$130 million on an existing security of \$800 million 5.45% senior secured-fixed rate notes for New York Life Global Funding (amb# 59221) guaranteed by New York Life Insurance Company (amb# 6820). The increase of \$130 million was incorrectly created as a separate Long-Term Issue Credit Rating (Long-Term IR) of “aaa” (Exceptional) instead of modifying the initial offering. The incorrect rating has been removed and the Long-Term IR on \$800 million 5.45% senior secured-fixed rate notes has been updated to reflect the combined amount of \$930 million. The AM Best Website and Rating Disclosure Form have been updated to reflect this correction.

Based on our analysis, you are tracking rating events for these companies.

We apologize for any inconvenience and appreciate your cooperation and attention to this matter. If you have any questions on this notice, please contact Omar Mostafa at 908/882-1684 or Michael Porcelli at 908/882-2250. You can also email Technical_Support@ambest.com for additional assistance.

Thank you,
A.M. Best Company, Inc.
Technical Support Services