



The Insurance Information Source

NEWS RELEASE

A.M. BEST COMPANY, OLDWICK, NJ
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<http://www.ambest.com>

FOR IMMEDIATE RELEASE

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A.M. Best Raises Ratings of Specific UnitedHealth Subsidiaries; Assigns and Affirms Others and Assigns Initial Debt Ratings

The financial strength rating of A (Excellent) has been assigned to the following subsidiary of UnitedHealth Group Incorporated:

- **Unimerica Insurance Company**

The financial strength ratings of A (Excellent) have been raised to A+ (Superior) for the following subsidiaries of UnitedHealth Group Incorporated:

- **United HealthCare Insurance Company**
- **United HealthCare Insurance Company of Illinois**
- **United HealthCare Insurance Company of New York**
- **United HealthCare Insurance Company of Ohio**

The financial strength rating of A- (Excellent) has been raised to A (Excellent) for the following subsidiary of UnitedHealth Group Incorporated:

- **United HealthCare of Arkansas, Inc.**

The financial strength rating of A (Excellent) has been affirmed for the following subsidiaries of UnitedHealth Group Incorporated:

- **United HealthCare of Alabama, Inc.**
- **United HealthCare of Florida, Inc.**
- **United HealthCare of Georgia, Inc.**
- **UnitedHealthcare of Illinois, Inc.**
- **United HealthCare of the Midlands, Inc.**
- **United HealthCare of the Midwest, Inc.**
- **UnitedHealthcare of New England, Inc.**

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—2—

- **UnitedHealthcare of New York, Inc.**
- **UnitedHealthcare of North Carolina, Inc.**
- **United HealthCare of Ohio, Inc.**
- **UnitedHealthcare of Upstate New York, Inc.**
- **UnitedHealthcare of Wisconsin, Inc.**

The financial strength rating of A- (Excellent) has been affirmed for the following subsidiaries of UnitedHealth Group Incorporated:

- **United HealthCare of Arizona, Inc.**
- **United HealthCare of Colorado, Inc.**
- **United HealthCare of Kentucky, Ltd.**
- **United HealthCare of Louisiana, Inc.**
- **UnitedHealthcare of the Mid-Atlantic, Inc.**
- **United HealthCare of Mississippi, Inc.**
- **UnitedHealthcare of New Jersey, Inc.**
- **United HealthCare of Tennessee, Inc.**
- **United HealthCare of Texas, Inc.**
- **United HealthCare of Utah**

The following debt ratings have been assigned:

UnitedHealth Group Incorporated—

- “a” rating on \$250 million 6.6% senior unsecured notes, due December 2003
- “a” rating on \$400 million 7.5% senior unsecured notes, due November 2005
- “a” rating on \$100 million senior unsecured floating rate notes, due November 2003
- “a” rating on \$150 million senior unsecured floating rate notes, due November 2004
- “a” rating on \$400 million 5.2% senior unsecured notes, due January 2007
- AMB-1 rating on the commercial paper and extendible commercial notes

The following indicative ratings have been assigned to securities available under shelf registration:

UnitedHealth Group Incorporated—

- “a” senior debt rating
- “a-” subordinated debt rating
- “bbb+” preferred stock ratings

UnitedHealth Group Capital I, II, III and IV—

- “a-” preferred security rating

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—3—

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