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# NEWS RELEASE

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<http://www.ambest.com>

## FOR IMMEDIATE RELEASE

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## MetLife Ratings Supplement

### A.M. Best Assigns Ratings to MetLife's Senior Notes

The following debt ratings have been assigned to **MetLife, Inc.**:

- “a+” rating on \$500 million 5.25% senior notes, due December 1, 2006
- “a+” rating on \$750 million 6.125% senior notes, due December 1, 2011

The following ratings on existing securities have been affirmed:

#### **MetLife Funding, Inc.**

- commercial paper rating of AMB-1+

#### **MetLife, Inc.**

- commercial paper rating of AMB-1+

#### **Metropolitan Life Insurance Company**

- “a+” rating on \$300 million 7.45% surplus notes, due November 2023
- “a+” rating on \$400 million 6.30% surplus notes, due November 2003
- “a+” rating on \$250 million 7.00% surplus notes, due November 2005
- “a+” rating on \$200 million 7.70% surplus notes, due November 2015
- “a+” rating on \$150 million 7.785% surplus notes, due February 2024
- “a+” rating on \$250 million 7.80% surplus notes, due November 2025

#### **MetLife Capital Trust I**

- Trust preferred securities rating of “a”

The following indicative shelf ratings have been affirmed:

#### **MetLife, Inc.**

- Senior debt rating of “a+”
- Subordinated debt rating of “a”
- Preferred stock rating of “a-”

#### **MetLife Capital Trust II and III**

- Trust preferred securities rating of “a”

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The A+ (Superior) financial strength rating of the following members of MetLife Inc. remains unchanged:

- **Metropolitan Life Insurance Company**
- **MetLife Investors Insurance Company**
- **MetLife Investors USA Insurance Company**
- **Metropolitan Tower Life Insurance Company**
- **New England Life Insurance Company**
- **General American Life Insurance Company**
- **General Life Insurance Company**
- **General Life Insurance Company of America**
- **Cova Financial Life Insurance Company** (to be renamed MetLife Investors Insurance Company of California)
- **First MetLife Investors Insurance Company**
- **Paragon Life Insurance Company**
- **Security Equity Life Insurance Company**

The A (Excellent) financial strength rating of the following members of MetLife Inc. remains unchanged:

- **Metropolitan Insurance and Annuity Company**
- **Texas Life Insurance Company**

**A.M. Best Co., established in 1899, is the world's oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best's Web site at [www.ambest.com](http://www.ambest.com).**

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