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FOR IMMEDIATE RELEASE

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A.M. Best Affirms Financial Strength and Debt Ratings of Chubb

Chubb's Ratings Supplement

The financial strength ratings of A++ (Superior) have been affirmed for the following property/casualty subsidiaries of The Chubb Corporation:

- **Federal Insurance Company**
- **Vigilant Insurance Company**
- **Great Northern Insurance Company**
- **Pacific Indemnity Company**
- **Chubb Custom Insurance Company**
- **Chubb National Insurance Company**
- **Chubb Indemnity Insurance Company**
- **Executive Risk Indemnity Inc**
- **Executive Risk Specialty Insurance Co**
- **Quadrant Indemnity Company**
- **Chubb Insurance Company of New Jersey**
- **Chubb Lloyds Insurance Company of Texas**
- **Texas Pacific Indemnity Company**
- **Northwestern Pacific Indemnity Company**
- **Chubb Insurance Company of Europe S.A.**
- **Chubb Insurance Company of Canada**
- **Chubb Atlantic Indemnity Ltd**
- **Chubb Insurance Company of Australia Ltd**

The following debt ratings have been affirmed:

The Chubb Corporation—

- "aa" rating on \$300 million 6.15% senior notes, due 2005
- "aa" rating on \$400 million 6% senior notes, due 2011
- "aa" rating on \$100 million 6.6% senior debentures, due 2018
- "aa" rating on \$200 million 6.8% senior debentures, due 2031

—MORE—



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Chubb Capital Corporation—

- “aa” rating on \$100 million 6.875% senior notes, due 2003
- “AMB-1+” commercial paper rating

Chubb Executive Risk—

- “aa” rating on \$75 million 7.125% senior notes, due 2007

Executive Risk Capital Trust—

- “aa-” rating on \$125 million 8.675 capital securities, due 2029

The following indicative ratings assigned to securities issued under the \$1 billion shelf registration have been affirmed:

The Chubb Corporation and Chubb Capital Corporation—

- “aa” rating on senior debt
- “aa-” subordinated debt rating
- “aa-” preferred securities rating
- “a+” preferred stock rating

A.M. Best Co., established in 1899, is the world’s oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best’s Web site at www.ambest.com.

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