



PRESS RELEASE

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FOR IMMEDIATE RELEASE

December 12, 2025

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AM Best Takes Various Credit Rating Actions on Elevance Health, Inc. and Its Subsidiaries

Ratings Supplement

The FSR of A (Excellent) and the Long-Term ICRs of “a+” (Excellent) of the following subsidiaries of Elevance Health, Inc. have been affirmed with stable outlooks:

- Anthem Insurance Companies, Inc.
- Healthy Alliance Life Insurance Company
- Community Insurance Company
- Anthem Blue Cross Life and Health Insurance Company
- Anthem Health Plans of Kentucky, Inc.
- Anthem Kentucky Managed Care Plan, Inc.
- BlueCare Health Plan Line of Business
- Anthem Health Plans of New Hampshire, Inc.
- HMO Maine Line of Business
- Wellpoint New Jersey, Inc.
- Wellpoint Texas, Inc.
- Blue Cross Blue Shield of Wisconsin
- Anthem HealthChoice HMO, Inc.
- Anthem Health Plans of Maine, Inc.
- Wellpoint Maryland, Inc.
- AMGP Georgia Managed Care Company, Inc.
- Community Care Health Plan of Nevada, Inc.
- Wellpoint New Mexico, Inc.
- Wellpoint Tennessee, Inc.
- Community Care Health Plan of Louisiana, Inc.
- Wellpoint Washington, Inc.
- Wellpoint Insurance Company
- Community Care Health Plan of Kansas, Inc.
- Anthem Health Plans, Inc.
- Anthem Health Plans of Virginia, Inc.

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- Blue Cross Blue Shield Healthcare Plan of Georgia, Inc.
- Anthem HealthChoice Assurance, Inc.
- Compcare Health Services Insurance Corporation
- HealthKeepers, Inc.
- HMO Missouri, Inc.
- Rocky Mountain Hospital and Medical Service, Inc.
- HMO Colorado, Inc.
- Blue Cross of California
- Matthew Thornton Health Plan, Inc

The FSR of A- (Excellent) and the Long-Term ICR of “a-” (Excellent) of WellPoint Insurance Services, Inc. have been affirmed with a stable outlook.

AM Best has upgraded the FSR to A (Excellent) from A- (Excellent) and the Long-Term ICR to “a+” (Excellent) from “a-” (Excellent) with stable outlooks for:

- Wellpoint Life and Health Insurance Company
- Wellpoint West Virginia, Inc.

AM Best has removed from under review with positive implications and upgraded the FSR to A (Excellent) from A- (Excellent) and the Long-Term ICR to “a” (Excellent) from “a-” (Excellent) of Granular Insurance Company (GIC) (Charleston, SC). The outlooks assigned to these ratings is stable.

The following Long-Term IRs have been affirmed with stable outlooks:

Elevance Health Inc.-

- “bbb+” (Good) on \$750 million 1.5% senior unsecured notes, due 2026
- “bbb+” (Good) on \$350 million 4.5% senior unsecured bonds, due 2026
- “bbb+” (Good) on \$1.6 billion 3.65% senior unsecured notes, due 2027
- “bbb+” (Good) on \$1.25 billion 4.101% senior unsecured notes, due 2028
- “bbb+” (Good) on \$750 million 4 % senior unsecured notes, due 2028
- “bbb+” (Good) on \$600 million 5.15% senior unsecured notes, due 2029
- “bbb+” (Good) on \$825 million 2.875% senior unsecured notes, due 2029
- “bbb+” (Good) on \$1.1 billion 2.25% senior unsecured notes, due 2030
- “bbb+” (Good) on \$750 million 4.75% senior unsecured notes, due 2030
- “bbb+” (Good) on \$1 billion 2.55% senior unsecured notes, due 2031
- “bbb+” (Good) on \$750 million 4.95% senior unsecured notes, due 2031
- “bbb+” (Good) on \$600 million 4.1% senior unsecured notes, due 2032

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- “bbb+” (Good) on \$650 million 5.5% senior unsecured notes, due 2032
- “bbb+” (Good) on \$750 million 4.6% senior unsecured notes, due 2032
- “bbb+” (Good) on \$1 billion 4.75% senior unsecured notes, due 2033
- “bbb+” (Good) on \$1 billion 5.375% senior unsecured notes, due 2034
- “bbb+” (Good) on \$499 million (\$337 million outstanding) 5.95% senior unsecured notes, due 2034
- “bbb+” (Good) on \$1.2 billion 5.2% senior unsecured notes, due 2035
- “bbb+” (Good) on \$900 million (\$399 million outstanding) 5.85% senior unsecured notes, due 2036
- “bbb+” (Good) on \$1 billion 5% senior unsecured notes, due 2036
- “bbb+” (Good) on \$800 million (\$367 million outstanding) 6.375% senior unsecured notes, due 2037
- “bbb+” (Good) on \$300 million (\$116 million outstanding) 5.80% senior unsecured notes, due 2040
- “bbb+” (Good) on \$900 million (\$870 million outstanding) 4.625% senior unsecured notes, due 2042
- “bbb+” (Good) on \$1.0 billion (\$985 million outstanding) 4.65% senior unsecured notes, due 2043
- “bbb+” (Good) on \$800 million (\$775 million outstanding) 5.1% senior unsecured notes, due 2044
- “bbb+” (Good) on \$800 million (\$552 million outstanding) 4.65% senior unsecured notes, due 2044
- “bbb+” (Good) on \$1.4 billion 4.375% senior unsecured notes, due 2047
- “bbb+” (Good) on \$850 million 4.55% senior unsecured notes, due 2048
- “bbb+” (Good) on \$825 million 3.70% senior unsecured notes, due 2049
- “bbb+” (Good) on \$1.0 billion 3.125% senior unsecured notes, due 2050
- “bbb+” (Good) on \$1.25 billion 3.6% senior unsecured notes, due 2051
- “bbb+” (Good) on \$700 million 4.55% senior unsecured notes, due 2052
- “bbb+” (Good) on \$750 million 6.1% senior unsecured notes, due 2052
- “bbb+” (Good) on \$1.1 billion 5.125% senior unsecured notes, due 2053
- “bbb+” (Good) on \$1 billion 5.65% senior unsecured notes, due 2054
- “bbb+” (Good) on \$250 million 4.85% senior unsecured notes, due 2054
- “bbb+” (Good) on \$1.35 billion 5.7% senior unsecured bonds, due 2055
- “bbb+” (Good) on \$500 million 5.7% senior unsecured notes, due 2055
- “bbb+” (Good) on \$800 million 5.85% senior unsecured bonds, due 2064

Anthem Insurance Companies, Inc.—

- “a-” (Excellent) on \$25.1 million 9.0% surplus notes, due 2027

The following Short-Term IR has been affirmed:

Elevance Health, Inc.—

- AMB-2 (Satisfactory) on commercial paper program

The following indicative Long-Term IRs under the shelf registration have been affirmed with stable

outlooks:

Elevance Health, Inc.—

- “bbb+” (Good) on senior unsecured notes
- “bbb” (Good) on subordinated notes
- “bbb-” (Good) on preferred stock

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