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FOR IMMEDIATE RELEASE

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AM Best Affirms Credit Ratings of CVS Health Corporation’s Aetna Subsidiaries

Ratings Supplement

The FSR of A (Excellent) and the Long-Term ICRs of “a” have been affirmed with a stable outlook for the following subsidiaries of Aetna Inc.:

- Aetna Life Insurance Company
- Aetna Health and Life Insurance Company
- Aetna Life & Casualty (Bermuda) Ltd.
- Aetna Health Inc. (a Connecticut corporation)
- Aetna Health Inc. (a Florida corporation)
- Aetna Health Inc. (a Georgia corporation)
- Aetna Health Inc. (a Louisiana corporation)
- Aetna Health Inc. (a New Jersey corporation)
- Aetna Health Inc. (a New York corporation)
- Aetna Health Inc. (a Maine Corporation)
- Aetna Health Inc. (a Pennsylvania corporation)
- Aetna Health Inc. (a Texas corporation)
- Aetna Health Insurance Company
- Aetna Health Insurance Company of New York
- Aetna Health of California Inc.
- Aetna Health of Iowa, Inc.
- Aetna Health of Utah, Inc.
- Aetna Dental of California Inc.
- Aetna Dental Inc. (a New Jersey corporation)
- Aetna Dental Inc. (a Texas corporation)
- American Continental Insurance Company
- Continental Life Insurance Company of Brentwood, Tennessee
- Coventry Health and Life Insurance Company
- Aetna Better Health of Michigan, Inc.

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- Aetna Better Health of Missouri, LLC
- Coventry Health Care of Illinois, Inc.
- Coventry Health Care of Kansas, Inc.
- Coventry Health Care of Florida, Inc.
- Coventry Health Care of Missouri, Inc.
- Coventry Health Care of Nebraska, Inc.
- Coventry Health Care of Virginia, Inc.
- Coventry Health Care of West Virginia, Inc.
- First Health Life & Health Insurance Company
- HealthAssurance Pennsylvania, Inc.
- SilverScript Insurance Company
- Texas Health + Aetna Health Insurance Company
- Texas Health + Aetna Health Plan, Inc.
- Allina Health and Aetna Insurance Company

The FSR of A- (Excellent) and the Long-Term ICR of “a-” Aetna Insurance Company Limited have been affirmed with a stable outlook.

The FSR of A- (Excellent) and the Long-Term ICR of “a-” Coventry Health Plan of Florida, Inc. have been withdrawn.

The Long-Term ICR of “bbb” of Aetna Inc. has been withdrawn.

The following Long-Term IRs have been withdrawn:

Aetna Inc.—

- “bbb” on \$500 million 4.125% senior unsecured notes, due 2021
- “bbb” on \$1.0 billion 2.75% senior unsecured notes, due 2022
- “bbb” on \$1.3 billion 2.8% senior unsecured notes, due 2023
- “bbb” on \$750 million 3.5% senior unsecured notes, due 2024
- “bbb” on \$800 million 6.625% senior unsecured notes, due 2036
- “bbb” on \$700 million 6.75% senior unsecured notes, due 2037
- “bbb” on \$500 million 4.5% senior unsecured notes, due 2042
- “bbb” on \$500 million 4.125% senior unsecured notes, due 2042
- “bbb” on \$375 million 4.75% senior unsecured notes, due 2044
- “bbb” on \$1 billion 3.875% senior unsecured notes, due 2047
- “bbb” on \$600 million 5.45% senior unsecured notes, due 2021
(originally issued by Coventry Health Care, Inc.)

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The following indicative Long-Term IRs on the universal shelf registration have been withdrawn:

- Aetna Inc.—
- “bbb” on senior unsecured debt
- “bbb-” on subordinated debt
- “bb+” on preferred stock

This press release relates to Credit Ratings that have been published on AM Best’s website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see AM Best’s [Recent Rating Activity](#) web page. For additional information regarding the use and limitations of Credit Rating opinions, please view [Understanding Best’s Credit Ratings](#). For information on the proper media use of Best’s Credit Ratings and AM Best press releases, please view [Guide for Media - Proper Use of Best’s Credit Ratings and AM Best Rating Action Press Releases](#).

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