AM BEST SINCE 1899
www.ambest.com

PRESS RELEASE

OLDWICK, N.J. • MEXICO CITY • LONDON • AMSTERDAM • DUBAI • SINGAPORE • HONG KONG

FOR IMMEDIATE RELEASE **November 6, 2026**

CONTACTS:

Cristian Sieira, CFA, CPCU
Senior Financial Analyst
+1 908 882 2315
cristian.sieira@ambest.com

Christopher Sharkey
Associate Director, Public Relations
+1 908 882 2310
christopher.sharkey@ambest.com

Christopher Lewis
Senior Financial Analyst
+1 908 882 2014
christopher.lewis@ambest.com

Al Slavin
Senior Public Relations Specialist
+1 908 882 2318
al.slavin@ambest.com

Doniella Pliss
Director
+1 908 882 2245
doniella.pliss@ambest.com

AM Best Revises Outlooks to Positive for Nationwide Mutual Insurance Company and Its Key Operating Subsidiaries

Ratings Supplement

The FSR of A (Excellent) and the Long-Term ICRs of "a+" (Excellent) have been affirmed with the outlooks revised to positive from stable for the following members of Nationwide Group:

- Nationwide Mutual Insurance Company
- Scottsdale Insurance Company
- Allied Insurance Company of America
- ALLIED Property and Casualty Insurance Company
- AMCO Insurance Company
- Colonial County Mutual Insurance Company
- Crestbrook Insurance Company
- Depositors Insurance Company
- Freedom Specialty Insurance Company
- Harleysville Insurance Company of New Jersey
- Harleysville Insurance Company of New York
- Harleysville Insurance Company
- Harleysville Preferred Insurance Company
- Harleysville Worcester Insurance Company
- National Casualty Company
- Nationwide Affinity Insurance Company of America
- Nationwide Agribusiness Insurance Company
- Nationwide Assurance Company
- Nationwide General Insurance Company
- Nationwide Indemnity Company
- Nationwide Insurance Company of America

—MORE—

- Nationwide Insurance Company of Florida
- Nationwide Property and Casualty Insurance Company
- Scottsdale Indemnity Company
- Scottsdale Surplus Lines Insurance Company
- Veterinary Pet Insurance Company
- Victoria Fire & Casualty Company
- Victoria Select Insurance Company

The Long-Term ICR of "a-" (Excellent) has been affirmed with a stable outlook for Nationwide Financial Services, Inc.

The FSR of A+ (Superior) and the Long-Term ICRs of "aa-" (Superior) have been affirmed, with stable outlooks for the following subsidiaries of Nationwide Financial Services Inc.:

- Nationwide Life Insurance Company
- Jefferson National Life Insurance Company
- Nationwide Life and Annuity Insurance Company

The FSR of B++ (Good) and the Long-Term ICR of "bbb" (Good) have been affirmed with stable outlooks for Titan Insurance Company.

The FSR of A (Excellent) and the Long-Term ICR of "a+" (Excellent) have been affirmed with stable outlooks for Nationwide Life and Benefits Insurance Company.

The following Long-Term IRs have been affirmed with stable outlooks:

Nationwide Financial Services Inc.
-- "a-" (Excellent) on $400 million, 5.300% senior unsecured notes, due 2044
-- "a-" (Excellent) on $1 billion, 3.9% senior unsecured notes, due 2049
-- "bbb" (Good) on $400 million, 6.75% fixed to floating rate junior subordinated notes, due 2037

Nationwide Financial Services Capital Trust—
-- "bbb" (Good) on $100 million, 7.899% capital securities, due 2037

The following Long-Term IRs have been affirmed with outlooks revised to positive from stable:

Nationwide Mutual Insurance Company—
-- "a-" (Excellent) on $400 million, 8.25% surplus notes, due 2031
-- "a-" (Excellent) on $300 million, 7.875% surplus notes, due 2033
-- "a-" (Excellent) on $400 million, 4.95% surplus notes, due 2044
-- "a-" (Excellent) on $700 million, 9.375% surplus notes, due 2039
-- "a-" (Excellent) on $1.35 billion, 4.35% surplus notes, due 2050

This press release relates to Credit Ratings that have been published on AM Best's website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see AM Best's Recent Rating Activity web page. For additional information regarding the use and limitations of Credit Rating opinions, please view Guide to Best's Credit Ratings. For information on the proper use of Best's Credit Ratings, Best's Performance Assessments, Best's Preliminary Credit Assessments and AM Best press releases, please view Guide to Proper Use of Best's Ratings & Assessments.

AM Best is a global credit rating agency, news publisher and data analytics provider specializing in the insurance industry. Headquartered in the United States, the company does business in over 100 countries with regional offices in London, Amsterdam, Dubai, Hong Kong, Singapore and Mexico City. For more information, visit www.ambest.com.

Copyright © 2026 by A.M. Best Rating Services, Inc. and/or its affiliates. ALL RIGHTS RESERVED.

####