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FOR IMMEDIATE RELEASE

November 4, 2021

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AM Best Affirms Credit Ratings of The Travelers Companies, Inc. and Its Main Subsidiaries Ratings Supplement

The FSR of A++ (Superior) and the Long-Term ICRs of “aa+” (Superior) have been affirmed with a stable outlook of the main subsidiaries of The Travelers Companies, Inc.:

- St. Paul Fire and Marine Insurance Company
- St. Paul Surplus Lines Insurance Company
- The Travelers Casualty Company
- American Equity Insurance Company
- American Equity Specialty Insurance Company
- Travelers Constitution State Insurance Company
- St. Paul Protective Insurance Company
- Discover Property & Casualty Insurance Company
- Discover Specialty Insurance Company
- United States Fidelity and Guaranty Company
- Fidelity and Guaranty Insurance Company
- Fidelity and Guaranty Insurance Underwriters, Inc.
- Northfield Insurance Company
- Northland Casualty Company
- Northland Insurance Company
- St. Paul Guardian Insurance Company
- St. Paul Mercury Insurance Company
- Gulf Underwriters Insurance Company
- Select Insurance Company
- Travelers Casualty and Surety Company
- The Travelers Indemnity Company
- The Phoenix Insurance Company
- The Standard Fire Insurance Company
- Travelers Casualty Insurance Company of America
- Farmington Casualty Company

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- The Automobile Insurance Company of Hartford, Connecticut
- The Travelers Indemnity Company of Connecticut
- The Charter Oak Fire Insurance Company
- The Travelers Indemnity Company of America
- Travelers Casualty Company of Connecticut
- Travelers Commercial Casualty Company
- Travelers Commercial Insurance Company
- Travelers Property Casualty Company of America
- Travelers Property Casualty Insurance Company
- TravCo Insurance Company
- Travelers Excess and Surplus Lines Company
- The Travelers Home and Marine Insurance Company
- Travelers Personal Security Insurance Company
- Travelers Personal Insurance Company
- The Travelers Lloyds Insurance Company
- Travelers Insurance Designated Activity Company
- Travelers Insurance Company Limited
- Travelers Lloyds of Texas Insurance Company

The FSR of A++ (Superior) and the Long-Term ICRs of “aa+” (Superior) have been affirmed with a stable outlook for Travelers Casualty and Surety Company of America and Travelers Insurance Company of Canada.

The FSR of A (Excellent) and the Long-Term ICR of “a” (Excellent) have been affirmed with a stable outlook for The Dominion of Canada General Insurance Company.

The FSR of A- (Excellent) and the Long-Term ICR of “a-” (Excellent) have been affirmed with a stable outlook for First Floridian Auto and Home Insurance Company.

The Long-Term ICRs of “a+” (Excellent) have been affirmed with a stable outlook for The Travelers Companies, Inc., Travelers Property Casualty Corp. and Travelers Insurance Group Holdings Inc.

The following Short-Term IR has been affirmed:

The Travelers Companies, Inc.—
-- AMB-1+ (Strongest) on commercial paper program

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The following Long-Term IRs have been affirmed with a stable outlook:

The Travelers Companies, Inc.—

- “a+” (Excellent) on \$400 million of 6.75% senior unsecured notes, due 2036
- “a+” (Excellent) on \$800 million of 6.25% senior unsecured notes, due 2037
- “a+” (Excellent) on \$750 million of 5.35% senior unsecured notes, due 2040
- “a+” (Excellent) on \$500 million of 4.60% senior unsecured notes, due 2043
- “a+” (Excellent) on \$400 million of 4.30% senior unsecured notes, due 2045
- “a+” (Excellent) on \$500 million of 3.75% senior unsecured notes, due 2046
- “a+” (Excellent) on \$700 million of 4.00% senior unsecured notes, due 2047
- “a+” (Excellent) on \$500 million of 4.05% senior unsecured notes, due 2048
- “a+” (Excellent) on \$500 million of 4.10% senior unsecured notes, due 2049
- “a+” (Excellent) on \$500 million of 2.55% senior unsecured notes, due 2050
- “a+” (Excellent) on \$750 million of 3.05% senior unsecured notes, due 2051

MMI Capital Trust I (guaranteed by The Travelers Companies, Inc.)—

- “a-” (Excellent) on \$125 million of 7.625% preferred capital securities, due 2027

USF&G Capital I (guaranteed by The Travelers Companies, Inc.)—

- “a-” (Excellent) on \$100 million of 8.5% Series A capital securities, due 2045 (\$56 million outstanding)

USF&G Capital III (guaranteed by The Travelers Companies, Inc.)—

- “a-” (Excellent) on \$100 million of 8.312% Series C capital securities, due 2046 (\$73 million outstanding)

Travelers Property Casualty Corp. (guaranteed by The Travelers Companies, Inc.)—

- “a+” (Excellent) on \$500 million of 6.375% senior unsecured notes, due 2033

Travelers Insurance Group Holdings Inc. (guaranteed by The Travelers Companies, Inc.)—

- “a+” (Excellent) on \$200 million of 7.75% senior unsecured notes, due 2026

The following indicative Long-Term IRs under the shelf registration have been affirmed with stable outlook:

The Travelers Companies, Inc.—

- “a+” (Excellent) on senior unsecured notes
- “a” (Excellent) on subordinated debt
- “a-” (Excellent) on preferred stock

Travelers Capital Trust II, III, IV & V—

- “a-” (Excellent) on preferred securities

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