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FOR IMMEDIATE RELEASE

August 30, 2019

CONTACTS: Lewis DeLosa, CFA
Financial Analyst – P/C
+1 908 439 2200, ext. 5529
lewis.delosa@ambest.com

Christopher Sharkey
Manager, Public Relations
+1 908 439 2200, ext. 5159
christopher.sharkey@ambest.com

Kate Steffanelli
Senior Financial Analyst – L/H
+1 908 439 2200, ext. 5063
kate.steffanelli@ambest.com

Jim Peavy
Director, Public Relations
+1 908 439 2200, ext. 5644
james.peavy@ambest.com

**AM Best Affirms Credit Ratings of The Hartford Financial Services Group, Inc. and Subsidiaries,
Upgrades Credit Ratings of The Navigators Group, Inc. and Its Subsidiaries**

Ratings Supplement

The FSR of A+ (Superior) and the Long-Term ICRs of “aa-” have been affirmed with stable outlooks for the following property/casualty subsidiaries of The Hartford Financial Services Group, Inc.:

- Hartford Fire Insurance Company
- Hartford Accident and Indemnity Company
- Hartford Insurance Company of Illinois
- Hartford Casualty Insurance Company
- Hartford Underwriters Insurance Company
- Pacific Insurance Company, Limited
- Twin City Fire Insurance Company
- Nutmeg Insurance Company
- Hartford Insurance Company of the Midwest
- Hartford Insurance Company of the Southeast
- Property and Casualty Insurance Company of Hartford
- Trumbull Insurance Company
- Sentinel Insurance Company, Ltd.
- Hartford Lloyd’s Insurance Company
- Maxum Indemnity Company
- Maxum Casualty Insurance Company

The FSR of A (Excellent) and the Long-Term ICR of “a+” have been affirmed with stable outlooks for Hartford Life and Accident Insurance Company, a life/health subsidiary of The Hartford Financial Services Group, Inc.

The Long-Term ICR of “a-” has been affirmed with a stable outlook for The Hartford Financial Services

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Group, Inc.

AM Best has upgraded the FSR to A+ (Superior) from A (Excellent) and the Long-Term ICRs to “aa-” from “a+” with the outlook revised to stable from positive for Navigators Insurance Company and its wholly owned and 100% reinsured subsidiary, Navigators Specialty Insurance Company, collectively referred to as Navigators.

Concurrently, AM Best has upgraded the Long-Term ICR to “a-” from “bbb+” with the outlook revised to stable from positive for The Navigators Group, Inc., a wholly owned downstream holding of The Hartford.

The following Short-Term IR has been affirmed:

The Hartford Financial Services Group, Inc. –
--AMB-1 on commercial paper

The following Long-Term IRs have been affirmed with stable outlooks:

The Hartford Financial Services Group, Inc. –
--“a-” on \$500 million 5.5% senior unsecured notes, due 2020
--“a-” on \$800 million 5.125% senior unsecured notes, due 2022 (approximately \$211 million outstanding)
--“a-” on \$600 million 2.8% senior unsecured notes, due 2029
--“a-” on \$300 million 5.95% senior unsecured notes, due 2036
--“a-” on \$300 million 6.625% senior unsecured notes, due 2040 (approximately \$295 million outstanding)
--“a-” on \$408,774,000 6.1% senior unsecured notes, due 2041
--“a-” on \$425 million 6.625% senior unsecured notes, due 2042 (approximately \$178 million outstanding)
--“a-” on \$300 million 4.3% senior unsecured notes, due 2043
--“a-” on \$500 million 4.4% senior unsecured notes, due 2048 (approximately \$490 million outstanding)
--“a-” on \$800 million 3.6% senior unsecured notes, due 2049
--“bbb” on \$600 million fixed-to-floating rate junior subordinated debentures, due 2042
--“bbb” on \$500 million floating rate junior subordinated debentures, due 2067
--“bbb” on \$300 million 6% non-cumulative preferred stock

The following indicative Long-Term IRs on securities available under the shelf registration have been affirmed with stable outlooks:

The Hartford Financial Services Group, Inc.—
-- “a-” on senior unsecured

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- “bbb+” on senior subordinated
- “bbb” on preferred stock
- “bbb” on junior subordinated

The following Long-Term IR has been upgraded with the outlook revised to stable from positive:

The Navigators Group, Inc.

--to “a-” from “bbb+” on \$265 million 5.75% senior unsecured notes, due 2023 (approximately \$160 million outstanding)

The following indicative Long-Term IRs on securities available under the shelf registration have been upgraded, with outlooks revised to stable from positive:

The Navigators Group, Inc.

- to “a-” from “bbb+” on senior unsecured
- to “bbb+” from “bbb” on subordinated
- to “bbb” from “bbb-” on preferred stock

This press release relates to Credit Ratings that have been published on AM Best’s website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see AM Best’s [Recent Rating Activity](#) web page. For additional information regarding the use and limitations of Credit Rating opinions, please view [Understanding Best’s Credit Ratings](#). For information on the proper media use of Best’s Credit Ratings and AM Best press releases, please view [Guide for Media - Proper Use of Best’s Credit Ratings and AM Best Rating Action Press Releases](#).

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