

NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE – RATING SERVICES LIMITED, LONDON A.M. BEST EUROPE – INFORMATION SERVICES LIMITED, LONDON • A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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August 21, 2014

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A.M. Best Affirms Ratings of the Members of Farmers Insurance Group

Ratings Supplement

The FSR of A (Excellent) and ICRs of "a" have been affirmed with a stable outlook for the following

members of Farmers Insurance Group:

- 21st Century Advantage Insurance Company
- 21st Century Assurance Company
- 21st Century Auto Insurance Company of New Jersey
- 21st Century Casualty Company
- 21st Century Centennial Insurance Company
- 21st Century Indemnity Insurance Company
- 21st Century Insurance Company of the Southwest
- 21st Century Insurance Company
- 21st Century National Insurance Company
- 21st Century North America Insurance Company
- 21st Century Pacific Insurance Company
- 21st Century Pinnacle Insurance Company
- 21st Century Preferred Insurance Company
- 21st Century Premier Insurance Company
- 21st Century Security Insurance Company
- 21st Century Superior Insurance Company
- American Pacific Insurance Company Inc
- Bristol West Casualty Insurance Company
- Bristol West Insurance Company
- Bristol West Preferred Insurance Company
- Civic Property and Casualty Company
- Coast National Insurance Company
- Exact Property and Casualty Company
- Farmers Insurance Company Inc

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- Farmers Insurance Company of Arizona
- Farmers Insurance Company of Idaho
- Farmers Insurance Company of Oregon
- Farmers Insurance Company of Washington
- Farmers Insurance Exchange
- Farmers Insurance Hawaii, Inc.
- Farmers Insurance of Columbus Inc
- Farmers New Century Insurance Company
- Farmers Specialty Insurance Company
- Farmers Texas County Mutual Insurance Company
- Fire Insurance Exchange
- Foremost County Mutual Insurance Company
- Foremost Insurance Company Grand Rapids, Michigan
- Foremost Lloyds of Texas
- Foremost Property and Casualty Insurance Company
- Foremost Signature Insurance Company
- Illinois Farmers Insurance Company
- Mid-Century Insurance Company
- Mid-Century Insurance Company of Texas
- Neighborhood Spirit Property and Casualty Company
- Security National Insurance Company
- Texas Farmers Insurance Company
- Truck Insurance Exchange

The FSR of A (Excellent) and ICR of "a" have been affirmed with a stable outlook for Farmers

Reinsurance Company, a separately rated member of Farmers Insurance Group.

The ICR of "a" has been affirmed with a stable outlook for **Farmers Group, Inc**.

The ICR of "bbb" has been withdrawn for 21st Century Insurance Group.

The following debt ratings have been affirmed with a stable outlook:

Farmers Insurance Exchange—

-- "bbb+" on USD 300 million 8.625% surplus notes, due 2024

Farmers Exchange Capital—

- -- "bbb+" on USD 500 million 7.05% surplus notes, due 2028
- -- "bbb+" on USD 150 million 7.2% surplus notes, due 2048

The following debt rating has been assigned with a stable outlook:



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Farmers Exchange Capital—

-- "bbb+" on USD 335 million 6.151% surplus notes, due 2053

The methodology used in determining these ratings is Best's Credit Rating Methodology, which provides a comprehensive explanation of A.M. Best's rating process and contains the different rating criteria employed in the rating process. Best's Credit Rating Methodology can be found at www.ambest.com/ratings/methodology.

A.M. Best Company is the world's oldest and most authoritative insurance rating and information source. For more information, visit www.ambest.com.

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