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FOR IMMEDIATE RELEASE

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CONTACTS: Kate Steffanelli
Senior Financial Analyst
+1 908 439 2200, ext. 5063
kate.steffanelli@ambest.com

Christopher Sharkey
Manager, Public Relations
+1 908 439 2200, ext. 5159
christopher.sharkey@ambest.com

Edin Imsirovic
Associate Director
+1 908 439 2200, ext. 5740
edin.imsirovic@ambest.com

Jim Peavy
Director, Communications
+1 908 439 2200, ext. 5644
james.peavy@ambest.com

AM Best Affirms Credit Ratings of The Allstate Corporation and Its Key Subsidiaries

Ratings Supplement

The FSR of A+ (Superior) and the Long-Term ICRs of “aa” (Superior) have been affirmed with stable outlooks for the following members of Allstate Insurance Group:

- Agent Alliance Insurance Company
- Allstate County Mutual Insurance Company
- Allstate Fire and Casualty Insurance Company
- Allstate Indemnity Company
- Allstate Insurance Company
- Allstate Northbrook Indemnity Company
- Allstate North American Insurance Company
- Allstate Northbrook Indemnity Company
- Allstate Property and Casualty Insurance Company
- Allstate Texas Lloyd’s
- Allstate Vehicle and Property Insurance Company
- Century-National Insurance Company
- Direct General Insurance Company
- Direct General Insurance Company of Mississippi
- Direct General Life Insurance Company
- Direct Insurance Company
- Direct National Insurance Company
- Encompass Home and Auto Insurance Company
- Encompass Indemnity Company
- Encompass Independent Insurance Company
- Encompass Insurance Company
- Encompass Insurance Company of America
- Encompass Insurance Company of Massachusetts
- Encompass Property and Casualty Company

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- Esurance Insurance Company
- Esurance Property and Casualty Insurance Company
- Imperial Fire and Casualty Insurance Company
- Integon Casualty Insurance Company
- Integon General Insurance Corporation
- Integon Indemnity Corporation
- Integon National Insurance Company
- Integon Preferred Insurance Company
- MIC General Insurance Corporation
- National Farmers Union Property and Casualty Company
- National General Assurance Company
- National General Insurance Company
- National General Insurance Online, Inc.
- National General Premier Insurance Company
- National General Re Ltd.
- National Health Insurance Company
- New South Insurance Company
- North Light Specialty Insurance Company
- Standard Property and Casualty Insurance Company

The FSR of A (Excellent) and the Long-Term ICRs of “a” (Excellent) have been affirmed with stable outlooks for the following members of Allstate New Jersey Insurance Group:

- Allstate New Jersey Insurance Company
- Allstate New Jersey Property and Casualty Insurance Company
- Encompass Insurance Company of New Jersey
- Encompass Property and Casualty Insurance Company of New Jersey
- Esurance Insurance Company of New Jersey

The FSR of B+ (Good) and the Long-Term ICRs of “bbb-” (Good) have been affirmed with stable outlooks for the following members of Castle Key Group:

- Castle Key Insurance Company
- Castle Key Indemnity Company
- Encompass Floridian Insurance Company
- Encompass Floridian Indemnity Company

The FSR of A+ (Superior) and the Long-Term ICR of “aa” (Superior) have been affirmed with stable outlooks for American Heritage Insurance Company.

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The Long-Term ICR of “a” (Excellent) has been affirmed with a stable outlook for The Allstate Corporation.

The following Short-Term IR has been affirmed:

The Allstate Corporation—
-- AMB-1+ (Strongest) on commercial paper program

The following Long-Term IRs have been affirmed with stable outlooks:

The Allstate Corporation—
-- “a” (Excellent) on \$500 million (\$62 million outstanding) 5.200% senior unsecured notes, due 2042
-- “a” (Excellent) on \$250 million (\$165 million outstanding) 6.900% senior unsecured debentures, due 2038
-- “a” (Excellent) on \$250 million (\$159 million outstanding) 6.125% senior unsecured notes, due 2032
-- “a” (Excellent) on \$400 million (\$323 million outstanding) 5.350% senior unsecured notes, due 2033
-- “a” (Excellent) on \$800 million (\$546 million outstanding) 5.550% senior unsecured notes, due 2035
-- “a” (Excellent) on \$650 million (\$386 million outstanding) 5.950% senior unsecured notes, due 2036
-- “a” (Excellent) on \$600 million .75% senior unsecured notes, due 2025
-- “a” (Excellent) on \$600 million 1.45% senior unsecured notes, due 2030
-- “a” (Excellent) on \$500 million 4.500% senior unsecured notes, due 2043
-- “a” (Excellent) on \$500 million 3.150% senior unsecured notes, due 2023
-- “a” (Excellent) on \$550 million 3.280% senior unsecured notes, due 2026
-- “a” (Excellent) on \$700 million 4.200% senior unsecured notes, due 2046
-- “a” (Excellent) on \$500 million 3.850% senior unsecured notes, due 2049
-- “a-” (Excellent) on \$500 million 5.100% subordinated debentures, due 2053
-- “a-” (Excellent) on \$800 million 5.750% subordinated debentures, due 2053
-- “a” (Excellent) on \$250 million floating rate senior unsecured notes, due 2023
-- “bbb+” (Good) on \$500 million 6.500% junior subordinated debentures, due 2067
-- “bbb+” (Good) on \$1.150 billion 5.1% preferred stock
-- “bbb+” (Good) on \$300 million 4.75 % preferred stock
-- “bbb+” (Good) on \$575 million 5.625% preferred stock

The following indicative Long-Term IRs have been affirmed with stable outlooks:

The Allstate Corporation—
-- “a” (Excellent) on senior unsecured debt
-- “a-” (Excellent) on subordinated debt
-- “bbb+” (Good) on junior subordinated debt
-- “bbb+” (Good) on preferred stock

Allstate Financing VII, VIII, IX and X—
-- “bbb+” (Good) on trust preferred securities

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