



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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**A.M. Best Downgrades Ratings of American
International Group, Inc. and Life Subsidiaries;**

The FSR has been downgraded to A+ (Superior) from A++ (Superior) and the ICRs to “aa” from “aa+” with a negative outlook for the following domestic life and retirement services subsidiaries of **American International Group, Inc.** :

- **AGC Life Insurance Company**
- **AIG Annuity Insurance Company**
- **AIG Assurance Canada**
- **AIG Life Insurance Company**
- **AIG Life Insurance Company of Canada**
- **AIG SunAmerica Life Assurance Company**
- **American General Assurance Company**
- **American General Life and Accident Insurance Company**
- **American General Life Insurance Company**
- **American International Life Assurance Company of New York**
- **American Life Insurance Company**
- **Delaware American Life Insurance Company**
- **First SunAmerica Life Insurance Company**
- **SunAmerica Life Insurance Company**
- **United States Life Insurance Company in the City of New York**
- **The Variable Annuity Life Insurance Company**

The ICR has been downgraded to “a+” from “aa-” with a negative outlook for **American International Group, Inc.**

The FSR has been downgraded to A+ (Superior) from A++ (Superior) and ICRs to “aa” from “aa+ for **Hartford Steam Boiler Group** and its following members. The outlook for the FSR is stable, and the outlook for the ICRs has been revised to negative from stable.

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- **Hartford Steam Boiler Inspection and Insurance Company**
- **Hartford Steam Boiler Inspection and Insurance Company of Connecticut**
- **HSB Engineering Insurance Limited**
- **The Boiler Inspection & Insurance Company of Canada**

All remaining ratings for the life and retirement services and property/casualty entities of
AIG are unchanged.

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