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**FOR IMMEDIATE RELEASE**

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**AM Best Affirms Credit Ratings of Cigna Corporation and Its Subsidiaries; Removes from Under Review with Developing Implications and Affirms Credit Ratings of Medco Containment Group Members**

## **Ratings Supplement**

The FSR of A (Excellent) and the Long-Term ICRs of “a” have been affirmed with stable outlooks for the following subsidiaries of Cigna Corporation:

- Connecticut General Life Insurance Company
- American Retirement Life Insurance Company
- Cigna Health and Life Insurance Company
- Cigna Worldwide Insurance Company
- Cigna Life Insurance Company of New York
- CIGNA Europe Insurance Company S.A. – N.V.
- CIGNA Life Insurance Company of Europe S.A. – N.V.
- CIGNA Life Insurance New Zealand Limited
- Cigna HealthCare of Indiana, Inc.
- Cigna HealthCare of North Carolina, Inc.
- Cigna HealthCare of South Carolina, Inc.
- Cigna HealthCare of Arizona, Inc.
- Cigna HealthCare of Georgia, Inc.
- Cigna HealthCare of Texas, Inc.
- Cigna HealthCare of Florida, Inc.
- Cigna HealthCare of New Jersey, Inc.
- Cigna HealthCare of Colorado, Inc.
- Cigna HealthCare of Connecticut, Inc.
- Cigna HealthCare of Illinois, Inc.

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- Cigna HealthCare of St. Louis, Inc.
- Cigna HealthCare of Tennessee, Inc.
- Cigna HealthCare of California, Inc.
- Cigna Dental Health Plan of Arizona, Inc.
- Cigna Dental Health of California, Inc.
- Cigna Dental Health of Florida, Inc.
- Cigna Dental Health of Maryland, Inc.
- Cigna Dental Health of Ohio, Inc.
- Cigna Dental Health of Pennsylvania, Inc.
- Cigna Dental Health of Texas, Inc.
- Cigna Dental Health of New Jersey, Inc.
- Cigna Dental Health of Missouri, Inc.
- Cigna Dental Health of Virginia, Inc.
- Cigna National Health Insurance Company
- Life Insurance Company of North America
- Loyal American Life Insurance Company
- Provident American Life & Health Insurance Company

The FSR of A- (Excellent) and the Long-Term ICRs of “a-” have been affirmed with stable outlooks for the following subsidiaries of Cigna Corporation:

- HealthSpring Life & Health Insurance Company, Inc.
- HealthSpring of Florida, Inc.
- Bravo Health Mid-Atlantic, Inc.
- Bravo Health Pennsylvania, Inc.

The FSR of A- (Excellent) and the Long-Term ICRs of “a-” have been removed from under review with developing implications and affirmed, with assigned outlooks of stable, for the following subsidiaries of Express Scripts Holding Company:

- Medco Containment Insurance Company of New York
- Medco Containment Life Insurance Company

The Long-Term ICR of “bbb” has been affirmed with a stable outlook for Cigna Corporation.

The following Short-Term IR has been assigned:

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Cigna Corporation—  
-- AMB-2 on commercial paper program

The Long-Term ICR of “bbb” has been affirmed with a stable outlook for Cigna Holding Company.

The following Long-Term IRs have been affirmed with stable outlooks for Cigna Holding Company:

Cigna Holding Company—  
-- “bbb” on \$250 million of 4.375% senior unsecured notes, due 2020  
-- “bbb” on \$300 million of 5.125% senior unsecured notes, due 2020  
-- “bbb” on \$300 million of 4.5% senior unsecured notes, due 2021  
-- “bbb” on \$750 million of 4.0% senior unsecured notes, due 2022  
-- “bbb” on \$17 million of 8.3% senior unsecured notes, due 2023  
-- “bbb” on \$100 million of 7.65% senior unsecured notes, due 2023  
-- “bbb” on \$900 million of 3.25% senior unsecured notes, due 2025  
-- “bbb” on \$300 million of 7.875% of senior unsecured debentures, due 2027  
-- “bbb” on \$600 million of 3.05% senior unsecured notes, due 2027  
-- “bbb” on \$83 million of 8.3% senior unsecured step-down notes, due 2033  
-- “bbb” on \$500 million of 6.15% senior unsecured notes, due 2036  
-- “bbb” on \$300 million of 5.875% senior unsecured notes, due 2041  
-- “bbb” on \$750 million of 5.375% senior unsecured notes, due 2042  
-- “bbb” on \$1 billion of 3.875% senior unsecured notes, due 2047

The following Short-Term IR has been affirmed:

Cigna Holding Company—  
-- AMB-2 on commercial paper program

The following indicative Long-Term IRs have been withdrawn:

Cigna Holding Company—  
-- “bbb” on senior unsecured securities  
-- “bbb-” on subordinated debt securities  
-- “bb+” on preferred stock  
-- “bb+” on junior subordinated securities

**This press release relates to Credit Ratings that have been published on AM Best’s website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see AM Best’s [Recent Rating Activity](#) web page. For additional information regarding the use and limitations of Credit Rating**

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