

Best's Credit Ratings: Captive Insurance Data Requirements

Sample Information to Be Furnished

- Annual reports – latest five years, then annually; if the captive has recently been established, loss experience and premiums from previous carriers
- Audited financial statements for parent and subsidiary companies (annually)
- Full actuarial reports, when available (annually)
- Corporate structure/organizational chart and history (initially and as changed)
- Management structure and key executive committees (initially and as changed)
- Biographical information on principal officers and board members (initially and as changed)
- Current insurance structure – net retention and policy limits by line of business, primary and excess layers, aggregates
- Operating plan/five-year projections (annually as changed)
- Capital management strategies
- Risk management program
- Investment guidelines/strategies
- Reinsurance program/reinsurance contracts
- Completed Best's Supplemental Rating Questionnaire (completed online annually)
- Underwriting guidelines
- Fronting information – copy of fronting policy/contract including:
 - Name of fronting company, length of policy, policy renewal details, limits, terms and conditions, exclusions, what hazards are covered, etc.
 - Collateral or security requirements of the front and how they are being met by the captive
- Any other information requested by AM Best, including but not limited to:
 - Estimated impact (net and gross) from catastrophe or other unusual event
 - Details of changes in ownership, management, products or operations
 - Revised projection of year-end results
 - Plans to mitigate losses and/or correct an identified problem

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