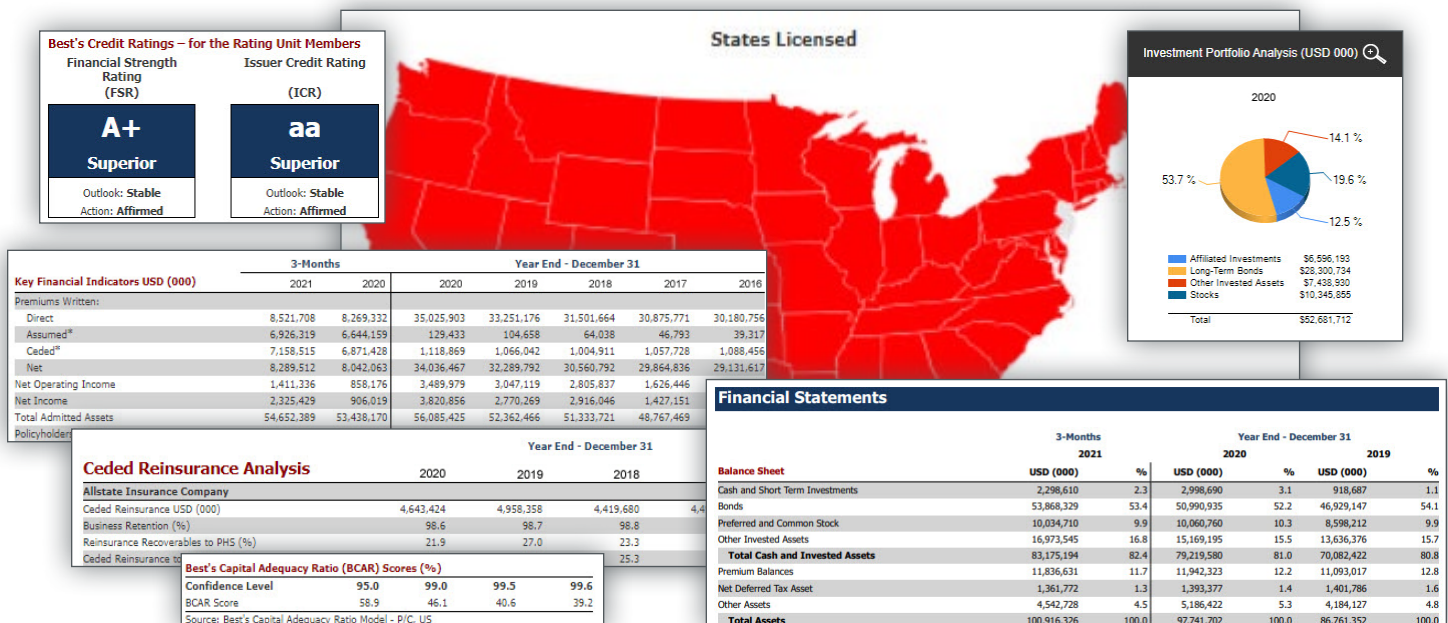


# Best's Insurance Reports®

Property/Casualty, US & Canada • Life/Health, US & Canada • Life/Non Life, Non US

Enhance your strategic planning and expand your research with AM Best's in-depth analysis of insurer performance, plus the latest financial data and company information. *Best's Insurance Reports* is the industry's go-to resource for understanding the factors that impact insurer financial strength.

- Take an up-close look at AM Best's evaluation of insurance companies' balance sheet strength, operating performance, business profile and enterprise risk management.
- Gain insight from financial metrics and qualitative factors considered in our analytical process when Best's Credit Ratings are assigned.
- Inform your analysis with the latest financial data and company information.
- Determine whether a rating unit's capitalization is appropriate for its risk profile.
- Monitor insurers' creditworthiness and changes to their ratings.
- Benchmark companies against peers or industry composites.
- Understand the entire structure of insurance corporations and the impact of holding companies on subsidiaries' overall financial strength with capital infusions or access to capital markets.
- Learn about surviving insurance companies after mergers or other corporate changes.



Continued

## Best's Credit Reports

Explore the insight and analysis behind a rating unit's\* Best's Credit Ratings at the time they are assigned, in a format that is easy to read and navigate. Each report includes:

- Current Best's Credit Ratings, with assessment descriptors and rating unit members
- Rating Rationale, which summarizes the key factors affecting an insurer's financial strength, along with the current rating outlook and implication
- Key Financial Indicators and Ratios, including Best's Capital Adequacy Ratio scores, which depict the quantitative relationship between a rating unit's balance sheet strength and its operating risks
- Credit Analysis, for a detailed evaluation of:
  - Balance sheet strength, including capitalization, asset liability management – investments, reserve adequacy and holding company assessment
  - Operating performance
  - Business profile
  - Enterprise risk management, including reinsurance summary and environmental, social and governance factors
- Financial Statements: Analysis of balance sheet, income statement, statement of operating cash flows
- Rating Methodology and Criteria, which provides links to the documentation explaining the method by which the analysis was performed

**Best's Credit Rating Effective Date**  
May 23, 2020

**Analytical Contacts**  
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**Information**  
Best's Credit Rating Methodology  
Understanding Best's Credit Ratings  
Market Segment Outlooks

**Financial Data Presented**  
The financial data in this report includes all rating unit members as well as certain Sample Insurance Group affiliates that are not rated by AM Best. A list of these non-rated affiliates is available here: [list of companies](#).  
The financial data in this report reflects the most current data available to the Analytical Team at the time of the rating. Updates to the financial exhibits in this report are available here: [Best's Financial Reports](#).

**Sample Insurance Group**  
AMB #: 000000  
Associated Ultimate Parent: AMB # 000000 - The Sample Corporation

**Best's Credit Ratings**

Financial Strength Rating (FSR)	Issuer Credit Rating (ICR)
<b>A+</b> Superior Outlook: <b>Stable</b> Action: <b>Affirmed</b>	<b>aa</b> Superior Outlook: <b>Stable</b> Action: <b>Affirmed</b>

**Assessment Descriptors**

Descriptor	Rating
Balance Sheet Strength	<b>Strongest</b>
Operating Performance	<b>Strong</b>
Business Profile	<b>Favorable</b>
Enterprise Risk Management	<b>Very Strong</b>

**Rating Unit - Members**  
Rating Unit: Sample Insurance Group | AMB #: 000000

AMB #	Rating Unit Members	AMB #	Rating Unit Members
000000	Sample County Mutual Ins Co	000000	Sample Indemnity Company
000000	Sample Fire and Cas Ins Co	000000	Sample Independent Ins Co
000000	Sample Indemnity Company	000000	Sample Ins Co of America
000000	Sample Insurance Company	000000	Sample Insurance Co of MA
000000	Sample North American Ins Co	000000	Sample Insurance Company
000000	Sample Northeast Indem Co	000000	Sample Prop & Cas Co
000000	Sample Prop and Cas Ins Co	000000	Sample Insurance Company
000000	Sample Texas Lloyd's	000000	Sample Prop & Cas Ins Co
000000	Sample Vehicle & Prop Ins Co	000000	Sample Specialty Ins Co
000000	Sample Home and Auto Ins Co		

**Rating Rationale**  
**Balance Sheet Strength: Strongest**

- The current risk-adjusted capitalization of the group, as measured by Best's Capital Adequacy Ratio (BCAR), is within the strongest category.
- The group recorded surplus growth over the past five-year period, despite significant dividend payments to the parent company.
- Reserve development has been consistently redundant over the latest five-year period.
- Comprehensive catastrophe reinsurance program that targets less than a 1% likelihood of annual aggregate catastrophe losses from hurricanes and earthquakes, net of reinsurance, exceeding \$2 billion.

www.ambest.com Printed for Jane Smith on September 21, 2020 Page 1

\*AM Best uses the concept of a "rating unit" in evaluating members of insurance groups. The conceptual foundation for a rating unit is the recognition that the financial fortunes of certain insurance group members may be so intertwined that they are most appropriately analyzed as a whole. A rating unit may be composed of one or multiple insurance entities. Source: Best's Credit Rating Methodology, November 13, 2020.

Continued

## Best's Financial Reports

Review current financial data (including quarterly data for US companies), along with recent updates to company information. Financial reports are created for all insurers in business, along with AM Best groups. Each report includes:\*\*

- Operations, including state licensing information
- Best's Credit Ratings: rating relationships and five-year rating history
- Corporate Structure, with ultimate parent information
- Company Management
- History
- Financial Statements: Current balance sheet, income statement, statement of operating cash flows
- Financial Results: Current key financial indicators, balance sheet highlights, asset liability management – investments, reserve adequacy, operating performance highlights, business profile highlights

**BEST'S FINANCIAL REPORT**

**Last Update**  
September 19, 2020

**Identifiers**  
 AMB #: 000000  
 NAIC #: 00000  
 FEIN #: 00-000000

**Contact Information**  
 Domiciliary Address:  
 123 Main Street  
 Anytown, Ohio 12345  
 United States  
**Web:** www.sample.com  
**Phone:** +1-234-567-8901  
**Fax:** +1-234-567-8901

**Financial Data Presented**  
 The financial data in this report reflects the most current data available at the time the report was printed.

**Sample Life Insurance Company**

**Operations**  
 Date Incorporated: December 22, 1967 | Date Commenced: September 30, 1968  
 Domiciled: New York, United States  
 Licensed: (Current since 11/17/2014). The company is licensed in the District of Columbia, Puerto Rico and all states. It is also licensed in all Canadian provinces and territories.

**Best's Credit Ratings**  
 AM Best Rating Unit: 000000 - Sample Life Insurance Company  
 Refer to the Best's Credit Report for AMB# 000000 - Sample Life Insurance Company for details regarding the rating rationale, credit analysis, and financial exhibits available at the time the credit analysis was performed.

**Best's Credit Rating History**  
 AM Best has assigned ratings on this company since 1976. In our opinion, the company has an Excellent ability to meet their ongoing insurance obligations and an Excellent ability to meet their ongoing senior financial obligations.  
 The following are the most recent rating events, for longer history refer to Rating History in BestLink:

## Find the Reports You're Looking for Fast

Quickly access credit reports and financial reports with one convenient search. Results show global organization structures, including ultimate parents, rating units and their rated operating entities, along with direct links to reports.

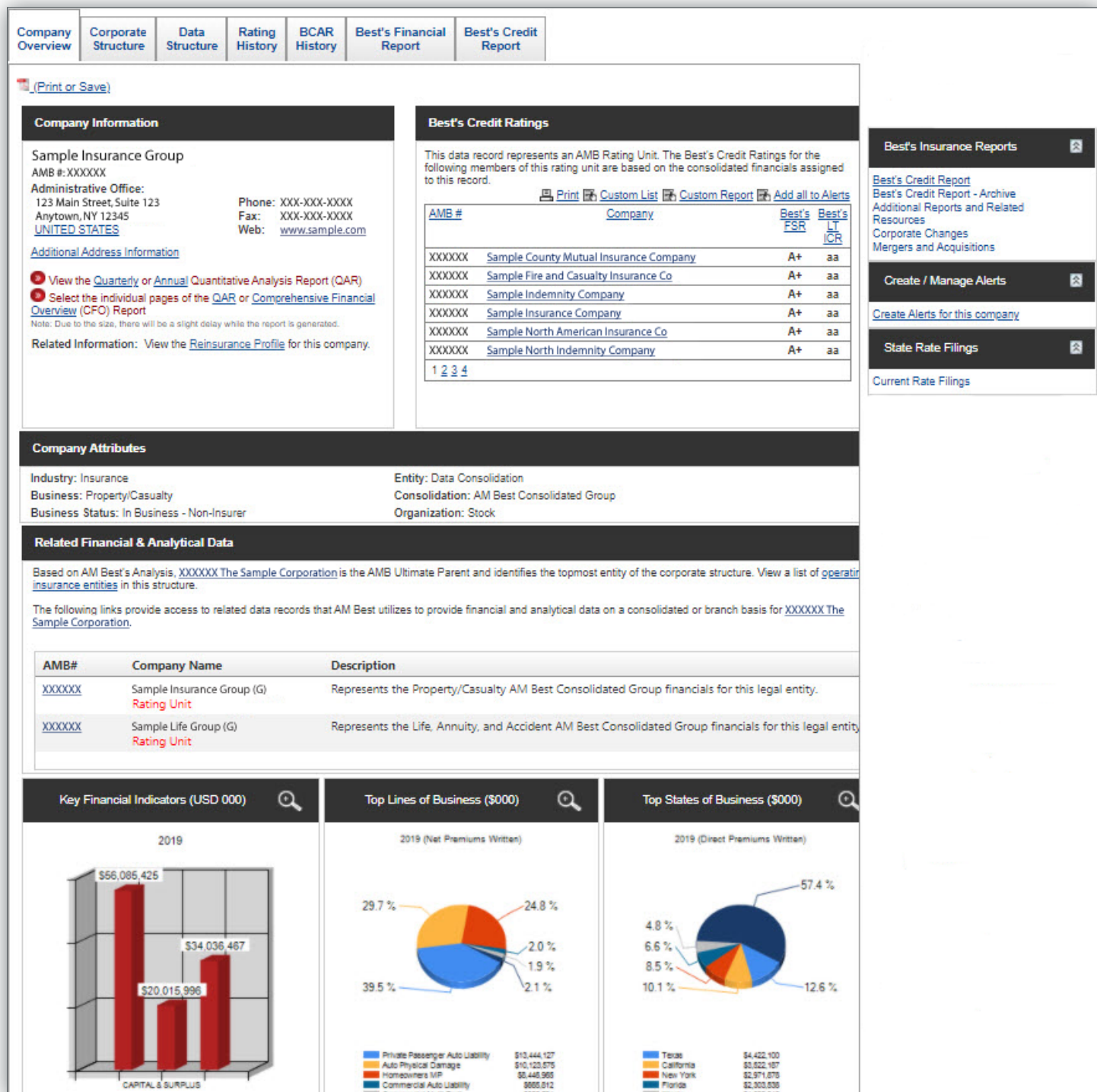
XXXXXX Sample Insurance Group (G)					
Company Name	UP/RU	Country of Domicile	State of Domicile	Best's Credit Report	Best's Financial Report
▼ XXXXXX The Sample Corporation		United States	Delaware	<a href="#">Best's Credit Report</a>	<a href="#">Best's Financial Report</a>
▼ XXXXXX Sample Insurance Group		United States	Illinois	<a href="#">Best's Credit Report</a>	<a href="#">Best's Financial Report</a>
XXXXXX Sample County Mutual Insurance Company		United States	Texas		<a href="#">Best's Financial Report</a>
XXXXXX Sample Fire and Casualty Insurance Co		United States	Illinois		<a href="#">Best's Financial Report</a>
XXXXXX Sample Indemnity Company		United States	Illinois		<a href="#">Best's Financial Report</a>
▼ XXXXXX Sample Insurance Company		United States	Illinois		<a href="#">Best's Financial Report</a>
XXXXXX Sample Insurance Company CAB		Canada	Ontario		
▼ XXXXXX Sample New Jersey Insurance Group		United States	Illinois	<a href="#">Best's Credit Report</a>	<a href="#">Best's Financial Report</a>

\*\*Please note: Reports for groups are different from reports for individual companies.

Continued

# Dashboard of Key Company Information

Get a detailed snapshot of an insurer's financial strength, key financial data, corporate and data structure, state licensing and more. Charts and graphs provide a quick visual representation of company performance.



Key Financial Indicators (USD 000)

2019

CAPITAL & SURPLUS

Top Lines of Business (\$000)

2019 (Net Premiums Written)

Private Passenger Auto Liability	\$13,444,127
Auto Physical Damage	\$10,123,575
Homeowners M/P	\$6,448,969
Commercial Auto Liability	\$665,012
Commercial Multi-Pass	\$630,594

Top States of Business (\$000)

2019 (Direct Premiums Written)

Texas	\$4,422,100
California	\$3,522,157
New York	\$2,971,875
Florida	\$2,303,535
Illinois	\$1,692,915

Continued

## Tools to Power Your Research

- A report export feature to download PDFs of single or multiple credit and financial reports, in their entirety or by sections you select
- Corporate changes search, to find domiciliary changes, company name changes, suspended/surrendered licenses and more
- Mergers and acquisitions search
- Officers and directors search
- Peer Selection tool to find peers for any US insurer
- Company Ranking tool to identify top US insurers based on key financial fields
- Features to collaborate on lists with colleagues and incorporate saved lists into our reporting and analysis tools

### Plus:

- Online access through the *BestLink*® platform, which allows for easy integration with our financial data products
- Archived *Best's Credit Reports*
- Current rate, rule and form filings for US companies that have filed P/C policies
- Email alerts on companies you're monitoring
- Training webinars

### For more information or to request a demonstration:

US/Canada: +1 908 439 2200, ext. 5311 • [sales@ambest.com](mailto:sales@ambest.com)

Europe/Asia-Pacific: +44 20 7397 0290 • [europe.sales@ambest.com](mailto:europe.sales@ambest.com)