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AM Best is known worldwide for Best's Credit Ratings, an independent, unbiased opinion of an insurer's financial strength and ability to meet obligations to policyholders and investors.

Best's Insurance Reports® via Best's Library Center offers cost-effective access to professional-level resources for researching insurer financial strength and creditworthiness, in a format designed to meet the needs of public and academic libraries.

Build your library's business and educational resources with online reports and tools ideal for:

- Business owners, insurance policyholders and consumers making policy-buying decisions
- Small and independent investors considering opportunities in the insurance industry
- Students preparing for a career in insurance
- Professors and academic researchers seeking to enhance their curricula

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Best's Insurance Reports® via Best's Library Center offers access to the same ratings, reports and tools insurance professionals use to research and analyze individual companies and the industry:

- Credit reports outlining AM Best's objective third-party evaluation of insurer performance, providing a thorough explanation of why the current Best's Credit Rating was assigned
- Financial reports with current financial data and updates including corporate changes, rating history, M&A, officers & directors and more
- Detailed company overview for at-a-glance access to key information
- Archived credit reports for historical research
- Advanced search features to find insurers based on multiple customizable criteria
- IP authentication for 24/7 password-free access and remote connectivity (academic libraries only)

Add Best's Aggregates & Averages to your Best's Library Center subscription to access a moment-in-time snapshot of insurance industry performance as an online benchmarking resource.

BEST'S CREDIT REPORT
AMB #: 00000 - The Sample Corporation

Best's Credit Rating Effective Date: May 23, 2019

Sample Insurance Group
AMB #: 00000
Associated Ultimate Parent: AMB #: 00000 - The Sample Corporation

Best's Credit Ratings
Financial Rating (FSR): **A+** (Superior) - Outlook: Stable, Action: Affirmed
Issuer Credit Rating (ICR): **aa** (Superior) - Outlook: Stable, Action: Affirmed

Assessment Descriptors
Balance Sheet Strength: **Strongest**
Operating Performance: **Strong**
Business Profile: **Favorable**
Enterprise Risk Management: **Very Strong**

BEST'S FINANCIAL REPORT
AMB #: 00000 - Sample Life Insurance Company

Last Update: September 15, 2019

Identifiers: AMB #: 00000, NAIC #: 00000, FEIN #: 00-000000

Operations: Date Incorporated: December 22, 1967 | Date Commenced: September 30, 1968
Domiciled: New York, United States

Contact Information: 123 Main Street, Anytown, Ohio 12345, United States
Web: www.sample.com, Phone: +1-234-567-8901, Fax: +1-234-567-8901

Business Type: Life, Annuity, and Accident
Organization Type: Stock

BEST'S CREDIT REPORT
AMB #: 00000 - The Sample Corporation

Rating Rationale
Balance Sheet Strength: Strongest
• The current risk-adjusted capitalization of the group, as measured by Best's Capital Adequacy Ratio (BCAR), is within the strongest category.
• The group recorded surplus growth over the past five-year period, despite significant dividend payments to the parent company.
• Reserve development has been consistently redundant over the latest five-year period.
• Comprehensive catastrophe reinsurance program that targets less than a 1% likelihood of annual aggregate catastrophe losses from hurricanes and earthquakes, net of reinsurance, exceeding \$2 billion.

Operating Performance: Strong
• The group's underwriting and investment results are considerably better than the industry composite on both a five-year and ten-year basis.
• Group was quick to identify and address negative trends in automobile frequency and severity, and it has maintained exceptional performance in the auto lines in relation to peers.
• Returns on revenue and equity significantly outpace composite measures.
• Substantial investment income that augments underwriting profitability.

Business Profile: Favorable
• Established position of leadership in the private passenger auto and homeowners insurance markets.
• Extensive geographic diversity, which helps to mitigate impact from weather events, regulatory issues, or competitive pressures.
• Multiple distribution methods, enabling the group to engage current and potential policyholders through captive agents, independent agents or directly.

Enterprise Risk Management: Very Strong
• Risk management capabilities are extensive, with established risk appetites and corporate governance framework.
• Group focuses on maintaining strong foundation, building value and optimizing returns.
• Stress testing performed across numerous weather, economic, liquidity and solvency scenarios, to ensure proper risk and return profiles.

Outlook
• The outlooks reflect the group's strong risk-adjusted capitalization, consistently profitable operating performance, and sound risk management practices. The outlooks further consider AM Best's expectations of the continuance of these trends in the near and longer term.

Rating Drivers
• Positive rating action could occur if both underwriting and operating performance are sustained at recent levels for a longer term and risk-adjusted capital remains strong.
• Negative rating action could occur if risk-adjusted capitalization declines materially.
• Negative rating action could occur if consolidated financial leverage increases and exceeds stated guidelines for the current rating level.

Key Financial Indicators
Best's Capital Adequacy Ratio (BCAR) Scores (%)
Confidence Level: BCAR 95.0 99.5 99.6
BCAR Score: 56.7 43.0 37.4 31.7
Source: Best's Capital Adequacy Ratio (BCAR) - FY: US

BEST'S FINANCIAL REPORT
AMB #: 00000 - Sample Life Insurance Company

Best's Credit Rating History (Continued...)

Effective Date	Best's Financial Strength Ratings			Best's Long-Term Best's Credit Ratings		
	Rating	Outlook	Action	Rating	Outlook	Action
Jan 11, 2019	A-	Stable	Affirmed	A+	Stable	Upgraded
May 18, 2018	A+	Positive	Under Review	A+	Positive	Under Review
May 24, 2018	A	Stable	Affirmed	A+	Stable	Affirmed
May 18, 2017	A-	Stable	Affirmed	A	Stable	Affirmed

Corporate Structure
Ultimate Parent: AMB #: 00000 - Sample Mutual Holding Company
Based on AM Best's analysis, AMB #: 00000 - Sample Mutual Holding Company is the AMB Ultimate Parent and identifies the topmost entity of the corporate structure. Access in BestLink this company's current Corporate Structure.

Management
Officers:
Chairman: David A. Smith
President and CEO: David A. Smith
CFO: Michelle Matheson (Interim)
SVP and Chief Actuary: Robert A. Matheson (Interim)
SVP: Scott J. Smith (Acting) - Technology & Operations
SVP: Robert A. Oberholzer (IT)
SVP: Thomas D. Gandy (Finance & Accounting)
SVP: Lisa M. Sengstack (Operations)
SVP: David J. Hill (Business & Product)
SVP: David T. Henderson (Risk)
SVP: Bradley D. Hester (Insurance)
SVP: Philip G. King (Internal Audit)
SVP: Roger W. Latham (Insurance)
SVP: Alexander J. Smith (Insurance)
SVP: James J. Hester (Insurance)
SVP: James J. Hester (Insurance)
SVP: Alexander J. Smith (Insurance)
SVP: James J. Hester (Insurance)

Vice President, Secretary and General Counsel: James J. Hester (Insurance)
Vice President and Controller: James J. Hester (Insurance)
Vice President: James J. Hester (Insurance)
Vice President: James J. Hester (Insurance)
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Credit reports show the details and analysis behind Best's Credit Ratings at the time they are assigned.

Financial reports provide the latest company information and financial data.

For more information or a demonstration, please contact us at (908) 439-2200, ext. 5311, or sales@ambest.com.

