

# BEST'S REVIEW®

## Top 50 U.S. Workers' Compensation Insurers

Ranked by 2018 direct premiums written.

2018 Rank	Company Name	2018 Direct Premiums Written (\$000)	Market Share (DPW) (%)			Direct Combined Ratio (%)		
			2018	2017	2016	2018	2017	2016
1	Travelers Group	4,280,547	7.38	7.48	7.57	81.63	89.28	91.76
2	Hartford Insurance Group	3,382,972	5.83	5.85	5.69	86.00	88.96	84.76
3	Berkshire Hathaway Insurance Group	2,750,360	4.74	4.81	4.62	73.81	75.63	78.10
4	Zurich Insurance US PC Group	2,694,390	4.64	5.02	4.86	72.74	80.32	94.95
5	AmTrust Group	2,635,106	4.54	5.02	5.32	81.45	97.12	87.98
6	Chubb INA Group	2,479,397	4.27	4.22	4.37	47.57	71.34	74.60
7	Liberty Mutual Insurance Companies	2,473,669	4.26	4.20	4.11	43.44	98.39	99.71
8	State Insurance Fund WC Fund	2,256,138	3.89	3.91	4.17	88.10	84.47	86.72
9	American International Group	1,690,380	2.91	3.02	3.67	99.83	108.21	150.80
10	AF Group	1,566,915	2.70	2.30	2.21	79.03	82.48	81.73
11	Old Republic Insurance Group	1,466,819	2.53	2.50	2.48	85.45	93.46	92.23
12	W. R. Berkley Insurance Group	1,360,656	2.35	2.43	2.46	76.21	72.24	82.19
13	State Compensation Insurance Fund	1,338,989	2.31	2.34	2.75	138.06	101.50	131.39
14	Great American P & C Insurance Grp	1,328,345	2.29	2.35	2.23	76.16	78.89	80.50
15	Texas Mutual Insurance Company	1,097,244	1.89	1.70	1.62	106.96	102.07	93.12
16	ICW Pool	958,240	1.65	1.60	1.60	85.09	84.86	84.04
17	Fairfax Financial (USA) Group	928,499	1.60	1.63	1.62	63.32	64.70	57.14
18	CNA Insurance Companies	800,609	1.38	1.27	1.29	85.25	79.56	105.75
19	Employers Insurance Group	739,056	1.27	1.24	1.18	81.55	85.52	85.60
20	Starr International Group	649,470	1.12	1.06	0.84	72.33	83.00	80.13
21	Pinnacol Assurance	623,848	1.08	1.07	1.07	94.67	93.14	91.17
22	Arch Insurance Group	581,504	1.00	0.96	0.89	75.59	92.47	93.95
23	Markel Corporation Group	530,230	0.91	0.88	0.64	65.73	68.41	72.98
24	NJM Insurance Group	519,827	0.90	0.90	0.88	93.10	86.58	90.84
25	Everest Re U.S. Group	512,191	0.88	0.82	0.74	66.75	67.06	77.67
26	Erie Insurance Group	508,175	0.88	0.81	0.80	60.05	78.36	96.41
27	SAIF Corporation	493,171	0.85	0.86	0.85	89.71	100.18	92.30
28	Sentry Insurance Group	468,077	0.81	0.80	0.83	101.20	90.11	93.85
29	Amerisure Companies	429,072	0.74	0.76	0.77	89.26	90.93	84.96
30	Encova Mutual Insurance Group	421,394	0.73	0.72	0.69	98.20	102.04	129.44
31	MEMIC Group	399,714	0.69	0.65	0.58	107.09	104.66	103.03
32	Hanover Insurance Grp Prop & Cas Cos	383,388	0.66	0.67	0.63	72.40	80.27	69.51
33	Nationwide Group	372,156	0.64	0.73	0.79	91.03	87.79	78.33
34	CopperPoint Insurance Group	360,551	0.62	0.63	0.59	87.86	106.30	101.20
35	Tokio Marine US PC Group	356,499	0.61	0.49	0.50	79.25	84.35	86.75
36	EMC Insurance Companies	353,680	0.61	0.62	0.56	93.66	79.68	76.00
37	QBE North America Insurance Group	350,406	0.60	0.60	0.64	89.76	93.96	104.92
38	AXA U.S. Group	343,996	0.59	0.59	0.52	95.74	66.13	84.01
39	AMERISAFE Insurance Group	343,836	0.59	0.59	0.62	86.88	83.67	76.62
40	Farmers Insurance Group	338,632	0.58	0.67	0.74	74.16	81.91	89.41
41	Selective Insurance Group	333,720	0.58	0.59	0.57	62.84	72.75	67.33
42	The Cincinnati Insurance Companies	318,829	0.55	0.58	0.62	80.90	77.28	74.97
43	Federated Mutual Group	306,192	0.53	0.50	0.47	88.09	80.43	73.31
44	Auto-Owners Insurance Group	298,294	0.51	0.60	0.65	57.17	56.45	67.72
45	WCF Insurance Group	290,665	0.50	0.48	0.45	105.57	102.81	108.86
46	ProAssurance Group	283,011	0.49	0.44	0.41	91.21	101.01	96.63
47	Acuity, A Mutual Insurance Company	277,795	0.48	0.50	0.53	78.29	73.99	83.41
48	West Bend Mutual Insurance Company	273,405	0.47	0.48	0.46	77.64	76.95	82.79
49	Benchmark Insurance Group	270,389	0.47	0.41	0.29	76.70	76.22	87.36
50	Builders Mutual Insurance Group	269,180	0.46	0.42	0.39	63.86	68.97	88.90
<b>Selection Total</b>		<b>48,489,628</b>	<b>83.59</b>	<b>83.77</b>	<b>83.82</b>	<b>78.93</b>	<b>85.38</b>	<b>91.05</b>
<b>Total US PC Industry</b>		<b>58,009,129</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>79.90</b>	<b>85.40</b>	<b>91.01</b>

Reflects Grand Total (includes Canada and U.S. Territories).

Source  .



Copyright © 2019 A.M. Best Company, Inc. and/or its affiliates. ALL RIGHTS RESERVED. No portion of this content may be reproduced, distributed, or stored in a database or retrieval system, or transmitted in any form or by any means without the prior written permission of AM Best. While the content was obtained from sources believed to be reliable, its accuracy is not guaranteed. For additional details, refer to our *Terms of Use* available at AM Best website: [www.ambest.com/terms](http://www.ambest.com/terms).