

# BEST'S REVIEW®

# Top 200

## U.S. Life/Health Insurers

Industry's admitted assets increased 6.0%.

Ranked by 2017 admitted assets.  
(\$ Thousands)

2017 Rank	2016 Rank	Company/Group	AMB#	Total Adm. Assets (\$000)	% Change	2017 Rank	2016 Rank	Company/Group	AMB#	Total Adm. Assets (\$000)	% Change
1	1	Prudential of America Group	070189	\$595,555,706	3.8	29	29	Protective Life Group	069728	61,220,858	5.4
2	2	Metropolitan Life & Affiliated Cos	070192	427,448,980	0.9	30	31	Global Atlantic Group	069786	53,076,228	15.7
3	3	New York Life Group	069714	320,496,126	5.6	31	30	Amer Equity Investment Group	070406	52,703,471	9.5
4	4	TIAA Group*	070362	307,292,117	4.6	32	34	MN Life Ins Group	069565	46,914,341	15.1
5	5	AIG Life & Retirement Group	070342	290,019,361	4.4	33	32	Western & Southern Finl Group	069754	43,928,362	6.4
6	6	John Hancock Life Insurance Group	069542	272,029,693	6.1	34	36	Unum Ins Group	069743	40,537,955	0.5
7	7	Northwestern Mutual Group	069515	265,145,196	5.8	35	33	Delaware Life Ins Group	069798	40,205,844	-2.0
8	8	Lincoln Finl Group	070351	254,926,788	8.3	36	35	Allstate Life Group	070106	39,876,700	-1.6
9	9	Massachusetts Mutual Life Group	069702	251,812,588	7.1	37	37	Symetra Life Group	070123	38,177,473	6.8
10	10	Jackson Natl Group	069578	241,568,398	11.6	38	40	Oneamerica Group	070399	37,150,839	15.4
11	11	Aegon USA Group	069707	217,575,851	1.8	39	44	RGA Group	069611	36,786,892	28.1
12	12	Voya Finl Group	070153	200,193,566	5.7	40	38	OH Natl Life Group	069717	35,848,956	8.1
13	14	Axa Finl Group	070194	199,534,700	11.9	41	39	Great Amer Life Group	069545	35,618,605	10.4
14	13	Brighthouse Ins Group	070516	193,752,729	3.2	42	43	ERAC Group	070421	34,714,687	14.9
15	15	Principal Finl Group Inc.	020516	189,320,923	10.3	43	42	Security Benefit Group	069882	33,774,444	10.7
16	17	Nationwide Mutual Life Group	070822	171,209,656	12.7	44	41	Cigna Group	070173	33,111,494	7.0
17	16	Hartford Life Ins Group	070479	157,546,216	1.6	45	45	Fidelity Investments Group	070020	32,385,322	14.2
18	18	Allianz Life Ins Group	070187	141,291,787	8.3	46	46	Mutual of Omaha Group	070203	30,222,810	9.3
19	19	Pacific Life Group	069720	135,236,993	8.5	47	48	Natl Life Group	069953	27,035,847	8.1
20	20	Aflac U.S. Group	069824	114,323,368	3.9	48	52	Penn Mutual Group	069722	26,064,625	11.9
21	21	Ameriprise Finl Group	069689	113,652,262	6.1	49	49	USAA Life Group	070364	25,346,115	2.7
22	22	Sammons Enterprises Group	070533	97,331,250	9.4	50	50	CNO Group	069862	25,031,748	2.8
23	23	Thrivent Finl for Lutherans Group	069600	94,652,846	7.2	51	51	Knights of Columbus	006616	24,953,724	5.6
24	25	Guardian Life Group	069685	76,640,193	6.1	52	54	Meiji Yasuda US Life Group	070499	24,798,084	9.6
25	24	State Farm Life Group	070126	75,995,849	4.3	53	56	Berkshire Hathaway Group	070158	23,902,624	10.4
26	28	Athene Life Group	070478	72,146,464	15.3	54	53	Sun Life Finl Group	069740	23,153,348	0.7
27	26	Genworth Finl Companies	070527	68,948,658	-0.5	55	55	Fidelity & Guaranty Life Group	070403	22,841,149	4.4
28	27	Great-West Life Group	070366	65,023,081	2.7	56	58	Amer Natl Group	070166	22,477,598	8.6



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(\$ Thousands)

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57	57	UnitedHealth Life Companies	069973	22,384,806	5.2	95	95	Gerber Life Ins Co	007299	3,703,188	9.0
58	75	Wilton Re US Group	070435	21,914,216	121.1	96	96	Union Labor Life Ins Co	007152	3,614,226	7.7
59	59	Ameritas Life Group	069790	21,250,306	7.3	97	101	Advantage Capital Life Group	070486	3,293,470	17.6
60	47	Aetna Life Group	070202	21,191,265	-17.4	98	98	Independent Order of Foresters USB	006551	3,257,306	3.3
61	61	Mutual of America Life Ins Co	008851	21,184,908	11.3	99	97	Pan-Amer Life Ins Group	069617	3,246,838	0.5
62	60	Nassau Reins Group	070510	19,303,515	-0.4	100	100	AAA Life Group	070388	3,181,586	7.8
63	63	Liberty Life Assur Co of Boston	006627	19,045,860	9.0	101	99	Savings Bank Mutual Life Ins Co of MA	006696	3,032,422	0.5
64	65	CMFG Life Group	070262	18,180,068	9.4	102	114	Global Bankers Ins Group	070491	2,987,307	31.3
65	64	EquiTrust Life Ins Co	060315	18,168,732	5.2	103	102	Homesteaders Life Co	006534	2,921,342	5.4
66	62	Torchmark Cos	070265	18,162,038	0.8	104	104	Security Mutual Life Ins Co of NY	007034	2,751,868	1.1
67	66	Modern Woodmen of America	006737	16,166,264	5.0	105	103	Senior Health Ins Co of PA	007910	2,688,469	-2.0
68	67	Hannover Life Reassur America	068031	15,439,347	2.9	106	105	Humana Group	069866	2,679,445	2.5
69	70	Zurich Amer Life Group	070470	14,275,615	15.3	107	106	Assurity Life Ins Group	070511	2,632,340	1.0
70	69	Southern Farm Bureau Life Ins Co	007053	14,191,659	1.9	108	107	Prosperity Life Group	070471	2,513,366	-2.3
71	68	Swiss Re Life Group	070469	14,187,228	-0.6	109	109	Michigan Farm Bureau Life Group	070514	2,493,788	4.3
72	71	Tokio Marine US Life Group	069195	13,325,269	10.9	110	111	Amer Enterprise Group	070369	2,480,407	7.7
73	72	Lincoln Benefit Life Co	006657	11,231,298	-2.5	111	118	Foresters Life Ins & Annuity Co	006413	2,463,426	15.0
74	74	Natl Western Life Ins Co	006811	11,149,825	3.0	112	117	GBU Finl Life	008161	2,456,868	12.1
75	73	Woodmen of World Life Ins Soc	007259	10,975,459	1.2	113	113	LifeCare Assur Co	009200	2,438,448	6.8
76	76	COUNTRY Financial Life Group	070142	9,848,427	3.0	114	115	Erie Family Life Ins Co	007276	2,433,124	8.3
77	77	Horace Mann Life Group	069919	9,283,840	4.7	115	110	IN Farm Bureau Group	070368	2,400,137	2.4
78	78	Farm Bureau Life Group	070472	9,073,480	3.5	116	116	TN Farmers Life Ins Co	008443	2,276,793	3.4
79	79	Munich Amer Group	069170	7,633,605	-0.5	117	112	Beneficial Life Ins Co	006162	2,251,281	-2.1
80	82	Sentry Life Ins Group	070125	7,152,748	14.3	118	108	Scor Life US Group	070253	2,207,354	-10.4
81	81	Assurant Inc Group	070135	6,628,167	0.4	119	119	Manhattan Ins Group	070357	2,167,496	3.8
82	83	Lombard Life Group	070450	6,547,101	10.7	120	120	Kuware US Group	070534	2,162,480	6.6
83	84	Amer Fidelity Group	069640	5,996,155	8.3	121	121	Liberty Bankers Group	070410	2,130,694	12.5
84	85	Amer Family Life Ins Co	006052	5,676,127	3.3	122	128	Oxford Group	070367	1,993,876	15.4
85	86	Americo Life Group	069676	5,649,532	3.1	123	123	Combined A&H Group	070178	1,893,000	4.1
86	80	Farmers New World Life Ins Co	006373	5,127,319	-28.3	124	125	Primerica Group	070183	1,877,964	5.4
87	91	Legal & Gen America Group	069539	4,919,712	25.9	125	127	Federated Life Ins Co	006381	1,877,395	5.7
88	89	Cincinnati Life Ins Co	006568	4,407,172	3.3	126	126	Trustmark Ins Group	069845	1,860,174	4.7
89	88	Kemper Life & Health Group	070340	4,371,488	1.6	127	122	Dearborn National Life Ins Group	069637	1,797,326	-4.7
90	90	NGL Ins Group	070358	4,304,018	5.9	128	124	Centre Life Ins Co	007367	1,790,730	-1.1
91	92	Auto-Owners Life Ins Co	006140	4,211,397	8.0	129	129	Lifetime Healthcare Group	070054	1,785,946	4.2
92	87	Heritage Life Ins Group	070530	4,196,352	-8.2	130	130	Columbian Finl Group	069961	1,758,903	4.0
93	93	Kansas City Life Group	069692	3,940,994	1.4	131	136	BC & BS of KS Grp	070031	1,740,391	19.1
94	94	Physicians Mutual Group	069724	3,772,582	3.2	132	133	Scottish Re (US) Inc	008785	1,654,480	10.2

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133	131	Catholic Finl Life	008188	1,641,577	1.3	169	174	Guarantee Trust Life Ins Co	006503	594,776	8.0
134	135	Boston Mutual Group	069993	1,550,722	5.3	170	171	MO Farm Bureau Life Group	070823	589,480	2.9
135	137	Pekin Life Ins Group	070155	1,475,349	1.1	171	181	Crown Global Ins Co of Amer	061740	583,721	23.3
136	138	IL Mutual Life Ins Co	006542	1,442,322	0.6	172	173	United Heritage Life Ins Co	006472	574,231	2.7
137	139	Alfa Life Ins Corp	006293	1,430,241	4.0	173	176	Life & Specialty Ventures Group	070430	557,851	7.9
138	150	Universal Life Ins Co	060097	1,402,979	23.3	174	177	Natl Teachers Associates Life Group	070473	545,510	6.8
139	140	Continental Gen Ins Co	007360	1,385,774	3.1	175	172	Geneve Hldgs Group	070537	531,719	-5.0
140	143	Funeral Directors Group	070016	1,336,436	5.9	176	178	Amer Slovenian Catholic Union	009876	506,490	4.4
141	134	OneMain Hldgs Life Group	070506	1,325,413	-10.7	177	180	Croatian Fraternal Union of America	006298	488,039	2.9
142	146	Citizens Inc Group	069688	1,305,151	5.9	178	182	Motorists Life Ins Co	006744	471,688	0.9
143	141	Gleaner Life Ins Society	006459	1,285,147	-2.4	179	184	Investors Heritage Life Ins Co	006580	454,192	1.2
144	145	Amica Life Ins Co	007464	1,283,398	3.4	180	229	Investors Preferred Life Ins Co	061763	449,245	149.6
145	144	Baltimore Life Ins Co	006143	1,268,835	2.2	181	189	William Penn Assn	007249	447,690	8.7
146	142	Centurion Life Ins Co	006276	1,249,215	-3.0	182	185	Everence Fraternal Group	070463	445,968	-0.4
147	147	Shelter Life Ins Co	006675	1,236,585	3.1	183	186	Polish Natl Alliance of the US of NA	006939	437,069	0.3
148	149	Catholic Order of Foresters	006191	1,195,875	4.9	184	191	Natl Farm Group	070400	412,420	2.6
149	148	Catholic Life Ins	008827	1,178,251	2.1	185	183	Grange Life Ins Co	007332	412,188	-8.9
150	152	Natl Slovak Society of the US	009813	1,127,160	9.9	186	187	Amer Fidelity Life Ins Co	006055	410,240	-2.9
151	151	Sagcor Life Ins Co	006057	1,115,003	2.6	187	188	Central States H & L Group	070363	409,785	-2.9
152	153	Anthem Life Cos	070064	1,042,375	2.8	188	190	Fidelity Lf Assn A Legal Reserve Life Co	006386	406,305	0.3
153	154	Royal Neighbors of America	007010	1,008,233	3.0	189	197	Equitable Life & Casualty Group	070518	396,511	14.7
154	161	Fidelity Security Life Ins Group	069812	981,898	8.5	190	192	First Catholic Slovak Union of USA & CA	009804	395,957	3.6
155	157	Lincoln Heritage Life Ins Co	006694	970,045	3.7	191	195	Companion Life Ins Group	070446	391,551	10.0
156	159	First Catholic Slovak Ladies USA	009869	963,987	5.0	192	201	LifeSecure Ins Co	060645	366,320	18.5
157	155	GPM Life Group	070452	958,401	-1.2	193	194	Pacific Century Life Ins Corp	060335	364,047	1.8
158	160	IA Amer Life Group	070453	956,132	4.9	194	202	Trinity Life Group	070465	353,397	16.7
159	156	EMC Natl Life Co	006339	954,780	0.7	195	196	Trans World Assur Co	007136	346,792	-2.1
160	162	New Era Group	070009	918,942	8.3	196	198	Natl Mutual Benefit	006794	343,641	1.7
161	163	Ozark Natl Life Ins Co	006877	820,887	2.4	197	199	Universal Guar Life Ins Co	007199	343,279	1.6
162	166	ELCO Mutual Life and Annuity	008005	763,141	8.4	198	200	Best Meridian Ins Co	060007	336,929	6.2
163	165	HM Life Insurance Group	070359	741,314	4.4	199	206	M Life Ins Co	009096	330,388	15.4
164	164	Centene Life Group	070505	695,679	-6.6	200	179	Blue Shield of CA Group	070365	314,482	-33.8
165	167	Regal Reins Group	070345	671,937	0.4	<b>Top 200 Insurers</b>			<b>\$7,163,535,753</b>	<b>6.1</b>	
166	168	WEA Ins Corp	009506	661,024	2.5	<b>Total U.S. Life/Health Industry</b>			<b>\$7,175,583,961</b>	<b>6.0</b>	
167	170	Triple-S Vida Life Group	070077	649,245	6.0	*TIAA's assets are significantly understated. Most of its separate account assets are in its affiliate, CREF.					
168	169	Security Natl Life Group	070382	635,363	2.5	Note: Data for some companies in this report has been received from the NAIC. Source:  Statement File - L/H, US; Data as of: June 1, 2018					