

BEST'S REVIEW®

Top 200

U.S. Combined Life & Health Insurers

Ranked by 2018 admitted assets.
(\$ Thousands)

2018 Rank	2017 Rank	Company/Group	AMB#	Admitted Assets	% Change
1	1	Prudential of America Group	070189	\$577,911,428	-3.0
2	2	Metropolitan Life & Affiliated Cos Group	069169	409,746,263	-4.2
3	3	New York Life Group	069714	324,970,928	1.4
4	4	TIAA Group*	070362	316,052,536	2.9
5	5	AIG Life & Retirement Group	070342	283,717,128	-2.2
6	8	Northwestern Mutual Group	069515	272,266,151	2.7
7	6	Lincoln Finl Group	070351	255,810,967	-6.6
8	9	Massachusetts Mutual Life Group	069702	254,871,959	1.2
9	7	John Hancock Life Insurance Group	069542	247,572,469	-9.0
10	10	Jackson Natl Group	069578	236,988,672	-1.9
11	11	Aegon USA Group	069707	201,204,255	-7.5
12	12	AXA Equitable Group	070194	194,728,959	-2.4
13	14	Principal Finl Group Inc.	020516	185,009,820	-2.3
14	13	Brighthouse Ins Group	070516	179,295,297	-7.5
15	15	Nationwide Mutual Life Group	070822	170,430,331	-0.5
16	18	Allianz Life Ins Group	070187	145,153,116	2.7
17	17	Voya Finl Group	070153	138,557,098	-2.3
18	19	Pacific Life Group	069720	135,579,228	0.3
19	16	Talcott Resolution Group	070116	117,925,796	-18.5
20	21	Ameriprise Finl Group	069689	104,154,839	-8.4
21	22	Sammons Enterprises Group	070533	99,242,227	2.0
22	23	Thrivent Finl for Lutherans Group	069600	94,070,577	-0.6
23	27	Athene Life Group	070478	83,772,782	16.1
24	24	Kaiser Fndn Group of Health Plans	070936	82,065,647	3.1
25	26	State Farm Life Group	070126	78,026,036	2.7
26	25	Guardian Life & Health Group	020389	75,603,061	-1.5
27	30	Protective Life Group	069728	74,220,795	21.2
28	28	Genworth Finl Companies	070527	67,534,913	-2.1
29	29	Great-West Life Group	070366	62,690,577	-3.6
30	32	Global Atlantic Group	069786	60,219,577	14.2
31	33	Amer Equity Investment Group	070406	54,832,732	4.0
32	31	Voya Ins & Annuity Co	008388	50,810,613	-13.5
33	36	UnitedHealth Group	020442	48,794,933	4.9
34	35	Securian Finl Ins Group	069565	47,253,522	0.7
35	34	Western & Southern Finl Group	069754	47,103,394	-1.1
36	37	Unum Life & Health Group	070556	41,417,215	2.2
37	42	RGA Group	069611	40,422,092	9.9
38	40	Symetra Life Group	070123	39,974,623	4.7

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39	46	Great Amer Life Group	069545	38,763,528	8.8
40	39	Allstate Life Group	070106	38,330,485	-3.9
41	43	Cigna Group	069194	37,663,656	2.4
42	41	Oneamerica Group	070399	36,997,409	-0.4
43	47	ERAC Group	070421	35,576,676	2.5
44	44	Anthem Health Networks Group	069158	34,936,146	-4.0
45	48	Security Benefit Group	069882	34,072,139	0.9
46	45	OH Natl Life Group	069717	33,259,419	-7.2
47	50	CVS Health Corp Group	070080	31,668,328	-1.3
48	51	Mutual of Omaha L&H Group	070532	30,756,356	1.8
49	49	Fidelity Investments Group	070020	30,512,256	-5.8
50	58	Health Care Service Corp Group	069154	28,817,948	19.7
51	52	Natl Life Group	069953	28,037,352	3.7
52	53	Penn Mutual Group	069722	27,278,038	4.7
53	54	USAA Life Group	070364	26,088,459	2.9
54	56	Knights of Columbus	006616	25,428,135	1.9
55	63	Wilton Re Group	070435	25,331,358	15.6
56	61	Fidelity & Guaranty Life Group	070403	25,161,453	10.2
57	57	Meiji Yasuda US Life Group	070499	24,722,541	-0.3
58	64	Ameritas Life Group	069790	23,290,757	9.6
59	62	Amer Natl Group	070166	22,972,375	2.2
60	60	Sun Life US L&H Companies	070497	22,945,805	-0.9
61	59	Berkshire Hathaway Group	070158	22,686,170	-5.1
62	55	CNO Group	069862	22,343,522	-10.7
63	65	Mutual of America Life Ins Co	008851	20,380,809	-3.8
64	69	Torchmark Life Group	070443	18,811,616	4.2
65	68	EquiTrust Life Ins Co	060315	18,595,267	2.3
66	67	CMFG Life Group	070262	18,417,369	1.3
67	66	Nassau Ins Companies	070510	18,374,108	-4.8
68	72	Hannover Life Reassur America	068031	16,953,365	9.8
69	71	Modern Woodmen of America	006737	16,475,930	1.9
70	74	Swiss Re Life Group	070469	16,039,423	12.9
71	70	Humana Group	020169	15,565,974	-7.2
72	20	Aflac U.S. Group	069824	15,323,283	-86.6
73	77	Tokio Marine US Life Group	069195	15,143,841	13.6
74	76	Centene Group	069166	14,640,528	9.4
75	75	Southern Farm Bureau Life Ins Co	007053	14,285,839	0.7
76	73	Zurich Amer Life Group	070470	14,104,873	-1.2



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U.S. Combined Life & Health Insurers

Ranked by 2018 admitted assets.
(\$ Thousands)

2018 Rank	2017 Rank	Company/Group	AMB#	Admitted Assets	% Change
77	78	Hartford Life & Accident Ins Co	007285	12,909,480	-0.2
78	79	Natl Western Life Group	070553	11,829,411	-1.2
79	81	Woodmen of World Life Ins Soc	007259	10,949,511	-0.2
80	80	Lincoln Benefit Life Co	006657	10,462,538	-6.8
81	83	BC/BS of MI Group	069165	10,162,245	6.4
82	82	COUNTRY Financial Life Group	070142	10,041,767	2.0
83	84	Horace Mann Life Group	069919	9,307,511	0.3
84	85	Farm Bureau Life Group	070472	9,121,880	0.5
85	86	Blue Shield of CA Group	020415	9,060,549	1.8
86	87	Highmark Inc Group	069155	8,960,406	1.4
87	88	BCBS of FL Group	070909	8,516,745	8.8
88	89	Munich Amer Group	069170	8,148,719	6.7
89	90	Sentry Life Ins Group	070125	7,218,121	0.9
90	92	Lombard Life Group	070450	6,784,155	3.6
91	91	Wellcare Group of Companies	070528	6,539,566	-1.1
92	93	Assurant Inc Group	070135	6,432,863	-1.7
93	95	Amer Fidelity Group	069640	6,202,032	3.4
94	97	Horizon Healthcare Svcs Cos	070932	5,826,602	-1.6
95	94	Molina Healthcare Group	069161	5,814,508	-3.1
96	100	BCBS of NC Group	070914	5,707,644	9.5
97	99	Americo Life Group	069676	5,678,093	0.5
98	101	Lifetime Healthcare Group	069168	5,560,177	8.3
99	104	Legal & Gen America Group	069539	5,476,789	11.3
100	98	Amer Family Life Ins Co	006052	5,274,056	-7.1
101	103	Independence Blue Cross Group	070982	5,185,060	2.3
102	106	CareFirst Group	070916	5,062,309	10.7
103	102	Farmers New World Life Ins Co	006373	5,046,710	-1.6
104	109	BCBS of SC Group	069149	4,790,654	10.0
105	107	Cincinnati Life Ins Co	006568	4,532,899	2.9
106	126	Global Bankers Ins Group	070491	4,511,634	51.0
107	111	NGL Ins Group	070358	4,509,602	4.8
108	117	BCBS of TN Group	070915	4,460,877	17.9
109	108	Kemper Life & Health Group	070340	4,446,450	1.7
110	105	BCBS of MA Group	020455	4,371,842	-6.5
111	116	BCBS of Minnesota Gr	070913	4,294,563	7.9
112	110	Kansas City Life Group	069692	4,273,230	-1.8
113	118	Continental Gen Ins Co	007360	4,206,872	11.5
114	96	Local Initiative Health Authority of LA	064652	4,123,276	-30.8
115	115	Cambia Health Group	020223	4,053,036	1.3
116	114	BCBS of AL Group	069177	4,038,597	0.8
117	112	Auto-Owners Life Ins Co	006140	3,997,129	-5.1
118	113	Heritage Life Ins Group	070530	3,916,204	-6.7
119	120	Union Labor Life Ins Co	007152	3,892,637	7.7
120	119	Physicians Mutual Group	069724	3,875,902	2.7
121	121	Advantage Capital Life Group	070486	3,769,802	14.5
122	124	AAA Life Group	070388	3,477,244	9.3
123	122	Independent Order of Foresters USB	006551	3,355,744	3.0
124	123	Pan-Amer Life Ins Group	069617	3,260,041	0.4
125	129	Premera Group	020411	3,202,141	10.7
126	127	Delta Dental of CA Group	070892	3,117,915	6.6
127	128	Homesteaders Life Co	006534	3,068,849	5.0
128	125	Savings Bank Mutual Life Ins Co of MA	006696	3,066,542	1.1
129	156	Combined A&H Group	070178	2,783,738	47.1
130	130	Security Mutual Life Ins Co of NY	007034	2,767,386	0.6
131	139	GBU Finl Life	008161	2,754,647	12.1

2018 Rank	2017 Rank	Company/Group	AMB#	Admitted Assets	% Change
132	132	Wellmark Group	064437	2,728,126	0.7
133	134	Assurity Life Ins Group	070511	2,627,978	-0.2
134	143	Medical Mutual of OH LH Group	069185	2,617,427	11.1
135	137	Amer Enterprise Group	070369	2,590,257	4.5
136	135	Prosperity Life Group	070471	2,558,133	1.8
137	140	LifeCare Assur Co	009200	2,544,592	4.4
138	148	Manhattan Ins Group	070357	2,543,703	17.4
139	141	Erie Family Life Ins Co	007276	2,498,593	2.7
140	136	Michigan Farm Bureau Life Group	070514	2,493,681	0.0
141	138	Foresters Life Ins & Annuity Co	006413	2,468,155	0.2
142	144	LA Health Svcs & Life Group	069179	2,442,697	5.6
143	142	IN Farm Bureau Group	070368	2,436,969	1.5
144	149	Kuware US Group	070534	2,411,740	11.5
145	145	TN Farmers Life Ins Co	008443	2,299,817	1.0
146	152	Liberty Bankers Group	070410	2,276,668	7.1
147	153	Blue Cross Blue Shield of AZ Inc	064465	2,268,147	7.8
148	151	CareSource Group	070853	2,257,676	6.2
149	155	Oxford Group	070367	2,250,372	12.9
150	154	UPMC Health Ins Group	070898	2,239,465	8.8
151	133	Senior Health Ins Co of Pennsylvania	007910	2,186,058	-18.7
152	147	Scor Life US Group	070253	2,148,253	-2.7
153	150	EmblemHealth Group	020434	2,139,900	-0.3
154	146	Beneficial Life Ins Co	006162	2,132,394	-5.3
155	158	Primerica Group	070183	2,008,406	6.9
156	159	Federated Life Ins Co	006381	2,007,384	6.9
157	161	Trustmark Ins Group	069845	1,915,693	3.0
158	166	Vision Service Plan Group	070966	1,913,965	8.8
159	131	Orange Prevention & Trmt Int Med Assist	064713	1,876,276	-31.5
160	164	Arkansas Blue Cross/Blue Shield Group	070971	1,841,566	4.6
161	168	Tufts Associated Health Plans Group	070875	1,831,007	5.4
162	157	BC BS Kansas Health Group	081067	1,830,725	-2.8
163	172	Triple-S Mgmt Group	020218	1,786,179	9.6
164	165	Columbian Finl Group	069961	1,762,611	0.2
165	167	Capital Blue Cross Companies	020393	1,751,119	0.4
166	162	Centre Life Ins Co	007367	1,680,204	-6.2
167	171	Catholic Finl Life	008188	1,653,316	0.7
168	173	Boston Mutual Group	069993	1,592,860	2.7
169	177	Universal Life Ins Co	060097	1,591,110	13.4
170	198	Sagacor Life Ins Co	006057	1,582,992	42.0
171	178	Medica Hldg Companies	070902	1,541,897	12.8
172	174	Pekin Life Ins Group	070155	1,504,221	2.0
173	176	Alfa Life Ins Corp	006293	1,462,114	2.2
174	175	IL Mutual Life Ins Co	006542	1,460,460	1.3
175	160	Inland Empire Health Plan	064578	1,450,462	-22.4
176	179	Funeral Directors Group	070016	1,426,949	6.8
177	181	OneMain Hldgs Life Group	070506	1,389,536	4.8
178	163	Partnership HealthPlan of California	064877	1,379,048	-21.7
179	187	Priority Health Group	020366	1,370,972	6.8
180	182	Renaissance Health Service Group	020410	1,323,427	1.1
181	186	Amica Life Ins Co	007464	1,322,424	3.0
182	180	BCBS of KC Group	070910	1,304,603	-2.3
183	188	Baltimore Life Ins Co	006143	1,296,486	2.2
184	196	HI Medical Service Assn	064035	1,295,164	10.4
185	191	Shelter Life Ins Co	006675	1,273,923	3.0
186	185	Gleaner Life Ins Society	006459	1,242,963	-3.3

U.S. Combined Life & Health Insurers

Ranked by 2018 admitted assets.
(\$ Thousands)

2018 Rank	2017 Rank	Company/Group	AMB#	Admitted Assets	% Change
187	194	Harvard Pilgrim Health Care Group	070985	1,225,938	3.6
188	192	Catholic Order of Foresters	006191	1,202,048	0.5
189	195	Catholic Life Ins	008827	1,191,991	1.2
190	199	IHC Inc Companies	070933	1,134,651	3.0
191	200	HealthNow NY Inc	064602	1,113,326	3.8
192	201	Royal Neighbors of America	007010	1,067,888	5.9
193	202	Blue Cross of ID Health Group	070085	1,053,372	5.4
194	203	Fidelity Security Life Ins Group	069812	1,034,047	5.3
195	204	Lincoln Heritage Life Ins Co	006694	1,033,901	6.6
196	205	BCBS of MS Group	020263	1,003,878	3.9

2018 Rank	2017 Rank	Company/Group	AMB#	Admitted Assets	% Change
197	208	Providence Health Group	070078	996,206	4.2
198	206	First Catholic Slovak Ladies USA	009869	990,544	2.8
199	209	IA Amer Life Group	070453	978,273	2.3
200	207	GPM Life Group	070452	954,509	-0.4
Top 200 Insurers				\$7,275,765,427	-3.0
Total U.S. Life, Health and HMO				\$7,345,975,178	-3.1

* TIAA's assets are significantly understated. Most of its separate account assets are in its affiliate, CREF.

Note: Data for some companies in this report has been received from the NAIC.
Source:  – Combined Life and Health , US; Data as of: June 11, 2019