

BEST'S REVIEW®

Top Audit and Actuarial Firms

Ranked by loss reserves.

Actuaries – Health (US\$ 000)

	Actuary	Count	Health Loss Reserves
1	Milliman	138	7,274,815
2	Ernst & Young	22	3,377,570
3	Lewis & Ellis	18	1,402,644
4	Optum	14	1,274,823
5	PricewaterhouseCoopers	9	890,842
6	Wakely	24	524,955
7	Deloitte	13	496,005
8	Actuarial & Health Care Solutions, LLC	5	244,559
9	Lake Consulting	5	205,491
10	Oliver Wyman	11	178,017
11	KPMG	4	167,789
12	Mercer Consulting	1	131,018
13	Lumeris	1	107,007
14	Compass Health Analytics	1	92,531
15	The Kilbourne Company	6	92,496
16	CBIZ	12	61,344
17	BCBSVT	1	56,745
18	RSM US	2	49,904
19	Lief Associates	2	48,236
20	Orinda	1	47,954
21	Lee Benefits Consulting	2	42,399
22	Allen Bailey & Associates	2	41,072
23	Axene Health Partners	1	28,619
24	Evolent Health	1	25,716
25	Crooks Actuarial Consulting LLC	1	21,433

Source: AM Best data and research

Actuaries – Life (US\$ 000)

	Actuary	Count	Life Loss Reserves
1	Ernst & Young	3	23,575,804
2	Lewis & Ellis	52	9,195,587
3	Milliman	21	9,195,366
4	Griffith Ballard & Company	11	6,709,308
5	Guggenheim Insurance Services	1	2,882,297
6	Actuarial Resources Corporation	9	2,664,571
7	Bruce & Bruce Company	2	2,379,311
8	Allen Bailey & Associates	5	2,044,832
9	Miller & Newberg	10	2,022,188
10	PricewaterhouseCoopers	11	829,843
11	Heidorn Consulting	1	628,544
12	Wakely	4	510,030
13	Bale Consulting & Intermediary Services	1	489,606
14	Deloitte	3	487,953
15	Actuarial Management Resources	6	479,393
16	Willis Towers Watson	4	446,482
17	Hause Actuarial Solutions	15	375,263
18	Agee & Associates	11	338,718
19	Steimla & Associates	2	335,757
20	Everence Services	2	314,543
21	Oliver Wyman	2	266,171
22	Rudd & Wisdom	18	232,260
23	KPMG	1	200,857
24	Hause Monnin Consulting	5	151,634
25	Gwise Consulting	1	62,228

Source: AM Best data and research

Actuaries – Property/Casualty (US\$ 000)

	Actuary	Count	P/C Loss Reserves
1	KPMG	77	60,182,805
2	PricewaterhouseCoopers	85	54,142,194
3	Milliman	158	37,070,308
4	Beneficial Consultants	13	36,309,467
5	Willis Towers Watson	177	31,740,496
6	Ernst & Young	77	19,578,810
7	Deloitte	35	9,541,968
8	TMNA Services	6	5,521,757
9	Huggins Actuarial Services	26	4,104,303
10	Merlinos & Associates	53	3,137,499
11	Regnier Consulting Group	51	2,655,464
12	Pinnacle Actuarial Resources	62	2,412,591
13	FTI Consulting	5	2,119,079
14	Actuary Executive	6	1,991,558
15	HCC Service Company	5	1,759,785
16	SG Risk	9	1,524,937
17	Endurance Services Limited	4	1,208,144
18	Perr & Knight	47	1,092,109
19	Oliver Wyman	21	715,382
20	Kufera Consulting	32	627,770
21	The Actuarial Advantage	9	533,832
22	Actuarial Advisors	13	478,198
23	EVP Advisors	22	476,390
24	Central Actuarial Solutions	2	472,499
25	EGL Group	3	454,657

Source: AM Best data and research

Auditors - Health (US\$ 000)

	Auditor	Count	Health Loss Reserves
1	Ernst & Young	136	27,195,729
2	Deloitte	139	19,824,105
3	PricewaterhouseCoopers	108	12,602,902
4	KPMG	133	11,229,046
5	Grant Thornton	20	1,984,312
6	Baker Tilly Virchow Krause	16	906,458
7	Eide Bailly	12	868,167
8	RSM	21	827,489
9	BKD	21	797,023
10	Accuity	3	516,500
11	CliftonLarsonAllen	9	480,698
12	Plante Moran	22	406,259
13	Gregory, Sharer & Stuart	4	221,901
14	Mountjoy Chilton Medley	1	214,406
15	Moss Adams	4	174,695
16	Carr, Riggs & Ingram	3	165,869
17	Centeno Figueroa & Co.	1	129,399
18	Wipfli	7	115,580
19	McGee, Hearne & Paiz	2	113,508
20	Kernutt Stokes	1	94,676
21	Dixon Hughes Goodman	4	93,807
22	Loeb & Troper	1	93,304
23	Crowe Horwath	3	68,859
24	Armanino	12	61,344
25	Larson & Company	5	59,572

Source: AM Best data and research



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Auditors - Life (US\$ 000)

Auditor	Count	Life Loss Reserves
1 PricewaterhouseCoopers	129	1,523,707,395
2 KPMG	86	734,735,106
3 Ernst & Young	100	541,092,346
4 Deloitte	106	527,620,509
5 Seward & Monde	1	21,559,202
6 BKD	18	15,372,248
7 RSM	18	8,041,282
8 Johnson Lambert	12	6,650,931
9 BDO	19	5,755,914
10 Strohm Ballweg	6	3,762,081
11 Eide Bailly	9	3,395,707
12 JLK Rosenberger	11	3,176,289
13 Hosack, Specht, Muetzel & Wood	3	3,008,814
14 Kerber, Eck & Braeckel	10	2,068,921
15 Brown Smith & Wallace	7	2,049,359
16 EisnerAmper	6	2,003,617
17 McKeever Varga & Senko	1	1,534,331
18 Frank J. Baker & Company	4	1,216,478
19 Moss Adams	2	1,204,515
20 Rives & Associates	3	1,195,656
21 Ginoli & Company	1	1,085,852
22 Reddinger, Will, Gallagher & Dickert	1	1,061,892
23 Dalby, Wendland & Company	1	849,014
24 H2R CPA	1	844,980
25 Horovitz, Rudoy & Roteman	3	775,639

Source: AM Best data and research

Auditors - Property/Casualty (US\$ 000)

Auditor	Count	P/C Loss Reserves
1 PricewaterhouseCoopers	302	206,296,956
2 Ernst & Young	240	130,461,321
3 Deloitte	109	127,353,179
4 KPMG	218	125,395,194
5 EisnerAmper	15	10,691,147
6 Johnson Lambert	123	10,687,768
7 Mazars	38	4,838,580
8 RSM	46	3,453,139
9 BDO	50	3,440,580
10 Dixon Hughes Goodman	30	3,360,957
11 Baker Tilly Virchow Krause	23	2,911,635
12 Crowe Horwath	69	2,309,965
13 BKD	34	2,275,052
14 Strohm Ballweg	40	2,085,871
15 Grant Thornton	17	1,612,194
16 State Auditor General	1	1,497,442
17 Plante Moran	26	1,436,834
18 Robert J. Evans	1	1,152,227
19 JLK Rosenberger	33	811,140
20 Dean, Dorton, Allen & Ford	3	612,423
21 Charles T. Mitchell Company	3	571,222
22 Jaynes, Reitmeier, Boyd & Therrell	14	509,575
23 Mountjoy Chilton Medley	7	493,856
24 Ham, Langston & Brezina	8	434,256
25 KMH	7	413,698

Source: AM Best data and research

Top Audit and Actuarial Firms

Ranked by loss reserves.

by *Best's Review* Staff

B*est's Review* presents its ranking of the top auditors and actuaries.

These rankings focus on independent accountants who audit an insurer's annual financial statements and on third-party actuaries who provide an annual statutory actuarial opinion regarding an insurer's policy and claim reserves. These listings of auditor and actuarial firms include only insurance companies with statements that listed auditors or external actuaries. The insurer population includes U.S. and Canadian companies that file with AM Best.

Unlike the annual statutory audit, for which the insurer must use an independent certified public accountant, the actuarial opinion may be provided by an internal actuary, which is an actuary directly associated with the insurer. The data are derived from individuals or firms in the context of providing an annual audit or actuarial opinion. Many of the individuals or firms listed in the tables are likely to have additional insurance clients for which they perform a variety of other services, but such services are not reflected in this survey's data.

The primary task of audit firms working with insurance companies is to certify the audits of financial statements. That means they must understand statutory-based financial accounting. They also stay abreast of developments among regulatory bodies, particularly the National Association of Insurance Commissioners in the United States, to ensure compliance with current standards.

Rankings for both the auditing and actuarial firms are based on the loss reserves held by their client insurance companies. Again, as described in the methodology, not all insurers are included, and not all client relationships between insurance companies and their auditing and actuarial firms have been reflected.

For property/casualty insurers, loss reserves are the total of loss and loss adjustment expense reserves.

For health insurers, loss reserves are the sum of:

- (1) Claims unpaid, less reinsurance ceded.
- (2) Accrued medical incentive pool and bonus amounts.
- (3) Unpaid claims adjustment expense.
- (4) Aggregate health policy reserves.
- (5) Property/casualty unearned premium reserves.
- (6) Aggregate health claim reserves.

For life insurers, loss reserves are the sum of:

- (1) Aggregate reserves for life and for accident and health.
- (2) Liabilities for deposit type contracts.
- (3) Life policy and contract claims.

Count for each sector (P/C, life and health) includes companies for which an auditor or actuary was listed on the statements of companies designated in that sector, plus where they were listed by other companies that also had reserves of that sector's type. For example, some companies designated as health carriers report property/casualty loss reserves in addition to health reserves; those companies are included in the count for the P/C sector, in addition to being included in the client count for the health sector.