

BEST'S REVIEW®

U.S. Property/Casualty - 2018 Asset Distribution

Ranked by 2018 total admitted assets.

(\$ Millions)

2018 Rank	2017 Rank	Company/Group	AMB#	Nonaf-filiated Bonds	% of Assets	Nonaf-filiated Common Stocks	% of Assets	Affiliated Bonds & Stocks	% of Assets	Cash & Short-Term Investments	% of Assets	Total Admitted Assets	Gross Yield on Invested Assets		
													2018	2017	2016
1	1	Berkshire Hathaway Ins	000811	\$8,524	2.7	\$157,435	49.2	\$21,779	6.8	\$50,123	15.7	\$320,224	4.1	3.7	3.7
2	2	State Farm Group	000088	99,468	52.0	53,682	28.0	14,098	7.4	3,861	2.0	191,451	2.7	2.9	2.9
3	5	Liberty Mutual Ins Cos	000060	43,771	52.9	1,886	2.3	7,101	8.6	696	0.8	82,738	6.9	2.8	2.8
4	4	Travelers Group	018674	58,873	73.7	102	0.1	1,357	1.7	1,871	2.3	79,901	3.9	3.9	3.9
5	3	Amer Intl Group	018540	43,572	60.2	591	0.8	1,398	1.9	410	0.6	72,344	4.5	4.3	4.9
6	6	Chubb INA Group	018498	47,418	66.0	435	0.6	172	0.2	1,353	1.9	71,865	3.7	4.1	3.2
7	8	Allstate Ins Group	000008	31,765	60.7	2,865	5.5	4,016	7.7	815	1.6	52,362	4.2	5.0	3.1
8	7	Nationwide Group	005987	20,598	40.1	63	0.1	5,848	11.4	567	1.1	51,362	3.4	3.2	3.5
9	9	USAA Group	004080	21,301	43.7	3,731	7.7	11,653	23.9	1,053	2.2	48,721	3.4	4.3	4.0
10	10	CNA Ins Cos	018313	35,125	80.6	148	0.3	670	1.5	679	1.6	43,579	5.6	5.1	5.4
11	11	Hartford Ins Group	000048	26,956	62.6	995	2.3	140	0.3	672	1.6	43,034	4.1	3.9	3.7
12	12	Progressive Ins Group	000780	26,224	61.6	2,480	5.8	684	1.6	971	2.3	42,600	2.9	2.5	2.4
13	13	Zurich Ins US PC Group	018549	19,135	58.5	1,164	3.6	0	0.0	90	0.3	32,728	3.3	3.0	2.9
14	14	Farmers Ins Group	000032	16,642	54.7	387	1.3	3	0.0	649	2.1	30,426	4.3	2.9	2.8
15	15	Tokio Marine US PC Group	018733	18,522	71.2	94	0.4	834	3.2	446	1.7	26,012	4.8	4.6	4.7
16	17	Fairfax Financial (USA) Group	003116	9,052	40.2	991	4.4	2,825	12.6	2,176	9.7	22,508	2.3	1.7	2.4
17	19	Auto-Owners Ins Group	004354	15,095	68.0	2,905	13.1	564	2.5	165	0.7	22,198	3.1	2.7	2.7
18	16	Munich-Amer Hldg Corp Cos	018753	13,788	62.4	95	0.4	92	0.4	1,043	4.7	22,093	2.9	2.3	2.4
19	18	Amer Family/Main Street America Grp	018928	11,733	55.9	2,180	10.4	1,037	4.9	435	2.1	20,985	7.5	3.2	3.0
20	20	State Compensation Ins Fund	004028	19,028	91.6	952	4.6	0	0.0	82	0.4	20,763	3.4	3.4	3.4
21	22	Swiss Reins Group	003262	15,033	73.0	983	4.8	0	0.0	316	1.5	20,606	2.7	2.4	2.3
22	21	FM Global Group	018502	6,710	32.9	6,462	31.6	1,626	8.0	1,495	7.3	20,423	2.1	2.0	2.0
23	23	W. R. Berkley Ins Group	018252	10,948	54.3	452	2.2	1,288	6.4	763	3.8	20,180	6.7	4.9	5.0
24	25	State Ins Fund WC Fund	004029	15,900	82.0	1,418	7.3	0	0.0	160	0.8	19,389	3.1	3.2	3.2
25	24	Alleghany Ins Holdings Group	018640	10,617	55.6	2,847	14.9	922	4.8	1,209	6.3	19,086	2.7	2.7	2.7
Top 25 Insurers				\$645,797	46.2	\$245,343	17.6	\$78,107	5.6	\$72,102	5.2	\$1,397,579	3.9	3.5	3.5
Total U.S. P/C Industry				\$1,054,804	51.1	\$309,605	15.0	\$86,599	4.2	\$103,856	5.0	\$2,065,781	3.7	3.4	3.4

Source:  — Statement File - P/C, US; Data as of: August 19, 2019

