

BEST'S REVIEW®

Top 50 U.S. Workers' Compensation Insurers

Ranked by 2019 direct premiums written.

2019 Rank	Company Name	2019 Direct Premiums Written (\$000)	Market Share (DPW) (%)			Direct Combined Ratio (%)		
			2019	2018	2017	2019	2018	2017
1	Travelers Group (G)	4,211,529	7.49	7.38	7.48	82.18	81.63	89.28
2	Hartford Insurance Group (G)	3,365,298	5.99	5.83	5.85	87.10	86.00	88.96
3	Zurich Insurance US PC Group (G)	2,640,320	4.70	4.64	5.02	79.04	72.74	80.32
4	Liberty Mutual Insurance Companies (G)	2,447,306	4.35	4.26	4.20	79.18	43.44	98.39
5	Chubb INA Group (G)	2,430,566	4.32	4.27	4.22	60.25	47.57	71.34
6	Berkshire Hathaway Insurance Group (G)	2,311,261	4.11	4.02	3.85	68.47	74.50	74.30
7	AmTrust Group (G)	2,172,219	3.86	4.54	5.02	79.21	81.45	97.12
8	State Insurance Fund WC Fund	1,996,372	3.55	3.89	3.91	89.13	88.10	84.47
9	AF Group (G)	1,744,640	3.10	2.70	2.30	83.03	79.03	82.48
10	American International Group (G)	1,453,686	2.59	2.91	3.02	79.92	99.83	108.21
11	Old Republic Insurance Group (G)	1,409,565	2.51	2.53	2.50	83.04	85.45	93.46
12	Great American P & C Insurance Group (G)	1,312,919	2.34	2.29	2.35	70.00	76.16	78.89
13	W. R. Berkley Insurance Group (G)	1,260,683	2.24	2.35	2.43	77.93	76.21	72.24
14	State Compensation Insurance Fund	1,206,038	2.14	2.31	2.34	112.20	138.06	101.50
15	Texas Mutual Insurance Company	1,069,298	1.90	1.89	1.70	102.75	106.96	102.07
16	ICW Pool (G)	1,040,567	1.85	1.65	1.60	82.67	85.09	84.86
17	Fairfax Financial (USA) Group (G)	852,111	1.52	1.60	1.63	65.18	63.32	64.70
18	CNA Insurance Companies (G)	827,537	1.47	1.38	1.27	68.36	85.25	79.56
19	Starr International Group (G)	699,511	1.24	1.12	1.06	42.68	72.33	83.00
20	Employers Insurance Group (G)	687,426	1.22	1.27	1.24	87.46	81.55	85.52
21	Arch Insurance Group (G)	636,147	1.13	1.00	0.96	83.43	75.59	92.47
22	Pinnacle Assurance	588,500	1.05	1.08	1.07	99.19	94.67	93.14
23	CopperPoint Insurance Group (G)	560,987	1.00	0.93	0.98	95.18	83.55	92.13
24	Markel Corporation Group (G)	551,011	0.98	0.91	0.88	69.68	65.73	68.41
25	Everest Re U.S. Group (G)	550,408	0.98	0.88	0.82	71.55	66.75	67.06
26	Erie Insurance Group (G)	502,146	0.89	0.88	0.81	83.15	60.05	78.36
27	SAIF Corporation	487,643	0.87	0.85	0.86	131.56	89.71	100.18
28	NJM Insurance Group (G)	477,053	0.85	0.90	0.90	93.88	93.10	86.58
29	Sentry Insurance Group (G)	473,822	0.84	0.81	0.80	92.68	101.20	90.11
30	Encova Mutual Insurance Group (G)	452,958	0.81	0.73	0.72	85.72	98.20	102.04
31	MEMIC Group (G)	407,737	0.73	0.69	0.65	108.93	107.09	104.66
32	Amerisure Companies (G)	402,338	0.72	0.74	0.76	99.81	89.26	90.93
33	Hanover Ins Group Prop & Cas Cos (G)	394,539	0.70	0.66	0.67	71.20	72.40	80.27
34	Tokio Marine US PC Group (G)	372,487	0.66	0.62	0.49	88.27	80.16	85.12
35	XL Reinsurance America Group (G)	370,070	0.66	0.59	0.59	79.77	95.74	66.13
36	Nationwide Group (G)	367,491	0.65	0.64	0.73	68.08	91.03	87.79
37	Benchmark Insurance Group (G)	334,928	0.60	0.47	0.41	75.45	76.70	76.22
38	EMC Insurance Companies (G)	334,572	0.60	0.61	0.62	89.22	93.66	79.68
39	Selective Insurance Group (G)	327,330	0.58	0.58	0.59	64.91	62.84	72.75
40	AMERISAFE Insurance Group (G)	325,706	0.58	0.59	0.59	70.09	86.88	83.67
41	Federated Mutual Group (G)	324,182	0.58	0.53	0.50	85.44	88.09	80.43
42	WCF Insurance Group (G)	322,553	0.57	0.50	0.48	103.40	105.57	102.81
43	QBE North America Insurance Group (G)	321,932	0.57	0.60	0.60	84.69	90.00	94.16
44	The Cincinnati Insurance Companies (G)	302,442	0.54	0.55	0.58	80.36	80.90	77.28
45	AU Holding Company Group (G)	284,524	0.51	0.72	0.96	74.16	76.11	82.40
46	Farmers Insurance Group (G)	282,074	0.50	0.58	0.67	82.69	74.16	81.91
47	ProAssurance Group (G)	271,843	0.48	0.49	0.44	88.17	91.21	101.01
48	West Bend Mutual Insurance Company	265,234	0.47	0.47	0.48	75.01	77.64	76.95
49	Builders Mutual Insurance Group (G)	263,842	0.47	0.46	0.42	76.28	63.86	68.97
50	Auto-Owners Insurance Group (G)	261,000	0.46	0.51	0.60	50.95	57.17	56.45
Selection Total		46,956,351	83.51	83.42	83.61	77.96	78.93	85.38
Total US PC Industry		56,228,746	100.00	100.00	100.00	79.35	79.90	85.40

Reflects Grand Total (includes Canada and U.S. Territories).
Source: [BESTLINK](#)



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