

BEST'S REVIEW®

U.S. Life/Health – 2018 Asset Distribution

Ranked by 2018 total admitted assets.

(\$ Millions)

2018 Rank	2017 Rank	Company/Group	AMB#	Bonds	% of Assets	Mortgages	% of Assets	Separate Accounts	% of Assets	Total Assets	Net Yield on Invested Assets Before Federal Income Tax, if Any				
											2018	2017	2016	2015	2014
1	1	Prudential of America Group	070189	\$120,281	20.8	\$26,781	4.6	\$389,519	67.4	\$577,911	3.82	3.95	4.57	3.49	4.69
2	2	Metropolitan Life & Affiliated Cos	070192	158,040	38.6	58,353	14.2	129,545	31.6	409,621	5.87	5.38	4.53	4.84	4.67
3	3	New York Life Group	069714	191,144	58.8	31,763	9.8	48,919	15.1	324,971	4.33	4.38	4.38	4.58	4.69
4	4	TIAA Group*	070362	195,238	61.8	29,959	9.5	43,305	13.7	316,053	4.84	4.77	4.99	4.82	4.95
5	5	AIG Life & Retirement Group	070342	149,126	52.6	28,579	10.1	86,686	30.6	283,717	5.25	5.04	5.11	5.49	5.47
6	8	Northwestern Mutual Group	069515	153,853	56.5	36,755	13.5	29,717	10.9	272,266	4.25	4.33	4.59	4.71	4.72
7	6	Lincoln Finl Group	070351	88,920	34.8	12,705	5.0	136,311	53.3	255,655	4.22	4.82	4.67	4.79	5.01
8	9	Massachusetts Mutual Life Group	069702	101,504	39.8	24,548	9.6	70,431	27.6	254,872	4.68	4.13	4.25	4.62	4.95
9	7	John Hancock Life Insurance Group	069542	52,693	21.3	13,059	5.3	139,978	56.5	247,572	5.12	4.90	4.84	4.69	4.70
10	10	Jackson Natl Group	069578	51,901	21.9	9,411	4.0	163,301	68.9	236,989	5.33	6.09	6.49	6.56	6.69
11	11	Aegon USA Group	069707	50,091	24.9	8,518	4.2	121,149	60.2	201,204	4.18	4.81	4.80	4.51	4.52
12	12	AXA Equitable Group	070194	43,525	22.4	11,805	6.1	128,102	65.8	194,729	7.66	4.31	5.89	6.89	6.12
13	14	Principal Finl Group Inc.	020516	52,971	28.6	14,227	7.7	108,163	58.5	185,010	4.53	4.30	4.66	4.67	4.62
14	13	Brighthouse Ins Group	070516	46,143	25.7	11,421	6.4	108,675	60.6	179,295	4.37	4.38	4.73	4.78	4.65
15	15	Nationwide Mutual Life Group	070822	51,023	29.9	12,299	7.2	100,120	58.7	170,430	4.33	4.57	4.67	4.40	4.32
16	18	Allianz Life Ins Group	070187	97,885	67.4	13,292	9.2	25,513	17.6	145,153	4.08	4.33	4.58	5.38	5.17
17	17	Voya Finl Group	070153	47,581	34.3	8,674	6.3	71,959	51.9	138,557	4.80	4.72	5.02	5.21	5.16
18	19	Pacific Life Group	069720	51,331	37.9	12,614	9.3	53,709	39.6	135,579	3.98	4.58	4.18	4.63	4.50
19	16	Talcoff Resolution Group	070116	11,852	10.1	1,915	1.6	99,086	84.0	117,926	4.19	4.30	4.28	4.41	3.94
20	21	Ameriprise Finl Group	069689	21,424	20.6	2,564	2.5	73,546	70.6	104,155	4.40	4.73	4.89	4.97	5.08
21	22	Sammons Enterprises Group	070533	73,459	74.0	7,237	7.3	6,783	6.8	99,242	4.63	6.15	4.60	4.47	6.33
22	23	Thrivent Finl for Lutherans Group	069600	45,530	48.4	8,999	9.6	29,850	31.7	94,071	4.53	4.67	4.95	5.19	5.18
23	26	Athene Life Group	070478	53,682	64.1	10,263	12.3	5,042	6.0	83,773	6.27	6.12	4.65	6.00	6.92
24	25	State Farm Life Group	070126	54,147	69.4	9,213	11.8	1,272	1.6	78,026	3.77	3.86	4.01	4.34	4.32
25	24	Guardian Life Group	069685	46,696	61.8	5,062	6.7	9,027	12.0	75,542	4.26	4.46	4.67	4.81	4.83
Top 25 Insurers				\$2,010,038	38.8	\$410,016	7.9	\$2,179,709	42.1	\$5,182,319	4.72	4.70	4.71	4.83	4.97
Total U.S. Life/Health Industry				\$3,095,319	44.3	\$533,817	7.6	\$2,492,500	35.7	\$6,988,413	4.65	4.66	4.62	4.74	4.92

*TIAA assets are significantly understated. Most of its separate account assets are in its affiliate, CREF.

Source:  — Statement File - L/H, US; Data as of: August 19, 2019

