

Best's Rankings

U.S. Property/Casualty – 2019 Financial Results

Top 25 Writers

Ranked by net premiums written as of Dec. 31, 2019.
(\$ Thousands)

Company or Group Name	Net Premiums Written	Admitted Assets	Policyholder Surplus	% CHANGE								NET LEV	COMB A/DIV INC/ NPE	12 MOS 2019	12 MOS 2018
				DPW	NPW	ADMT ASTS	PHS	DPW/ PHS	GPW/ PHS	NPW/ PHS	LIA/ PHS				
State Farm Group	\$65,100,455	\$209,659,340	\$116,183,154	-0.4	-0.6	9.5	15.3	0.6	0.6	0.6	0.8	1.4	7.6	98.7	97.3
Berkshire Hathaway Ins	53,754,763	394,253,492	216,264,319	6.1	7.9	24.0	34.4	0.2	0.4	0.2	0.8	1.0	27.3	97.6	95.9
Progressive Ins Group	37,578,689	49,279,905	13,605,108	16.2	15.2	15.8	17.9	2.9	5.8	2.8	2.6	5.4	9.7	90.8	90.3
Allstate Ins Group	34,036,467	56,085,458	20,015,996	5.3	5.4	7.1	12.4	1.7	3.2	1.7	1.8	3.5	11.9	92.6	94.1
Liberty Mutual Ins Cos	32,268,379	86,761,352	20,556,456	2.9	1.4	4.9	3.8	1.7	4.3	1.6	3.2	4.8	4.4	103.8	99.4
Travelers Group	27,214,083	82,876,671	20,680,308	6.8	5.5	3.7	2.3	1.4	3.6	1.3	3.0	4.3	14.9	95.6	96.2
USAA Group	22,981,339	55,067,727	30,473,048	6.8	6.9	13.0	10.4	0.8	1.2	0.8	0.8	1.6	5.3	101.3	103.3
Chubb INA Group	18,122,447	71,228,889	17,552,920	6.3	-6.9	-0.6	-5.5	1.3	3.5	1.0	3.1	4.1	12.3	94.0	85.5
Nationwide Group	17,992,806	52,540,509	15,748,603	1.2	0.2	3.4	10.0	1.2	2.7	1.1	2.3	3.4	1.8	104.1	108.4
Amer Intl Group	14,818,252	66,467,060	17,430,661	-6.0	6.1	-6.1	0.0	0.7	2.6	0.9	2.8	3.7	8.9	108.8	124.0
Farmers Ins Group	14,493,557	30,383,997	6,214,689	1.6	3.3	-0.1	9.1	3.3	8.7	2.3	3.9	6.2	8.4	100.4	101.2
Hartford Ins Group	11,871,251	45,887,006	13,419,415	4.2	3.2	6.6	19.2	0.9	2.2	0.9	2.4	3.3	20.7	98.2	100.5
Amer Family Ins Group	11,841,650	23,881,484	7,007,190	3.5	4.3	4.8	-9.5	1.6	3.0	1.7	2.4	4.1	4.9	105.3	106.8
Auto-Owners Ins Group	8,585,830	23,883,306	12,396,486	7.6	7.4	7.6	7.3	0.7	0.8	0.7	0.9	1.6	15.8	96.7	96.6
Fairfax Financial (USA) Group	7,632,626	24,635,486	7,061,665	14.8	9.8	9.5	5.9	1.0	2.1	1.1	2.5	3.6	4.6	100.0	97.7
Erie Ins Group	7,478,390	20,080,247	9,482,892	5.1	5.5	9.9	10.3	0.8	1.1	0.8	1.1	1.9	3.2	105.0	103.1
CNA Ins Cos	6,953,530	44,070,099	10,774,251	3.6	5.9	1.1	3.7	1.0	1.4	0.6	3.1	3.7	19.6	109.5	110.2
Munich-Amer Hldg Corp Cos	6,639,450	22,789,653	5,002,746	0.2	-2.0	3.3	0.0	0.5	2.0	1.3	3.6	4.9	1.0	107.4	108.0
Tokio Marine US PC Group	6,612,944	27,705,104	8,346,111	3.3	5.5	7.0	3.8	0.9	1.1	0.8	2.3	3.1	13.3	101.0	96.7
W. R. Berkley Ins Group	6,131,338	21,519,889	6,010,268	6.6	7.1	6.6	7.5	1.1	2.2	1.0	2.6	3.6	11.3	93.8	93.6
Everest Re US Group	5,797,634	13,578,094	3,739,140	22.0	14.8	7.4	2.4	0.7	2.5	1.6	2.6	4.2	6.7	98.2	128.2
Cincinnati Ins Cos	5,379,896	14,935,214	5,619,676	5.8	6.9	9.4	14.2	0.9	1.1	1.0	1.7	2.7	12.3	93.4	96.0
Allegheny Corp Group	5,344,634	19,903,402	6,959,531	17.2	14.5	4.3	7.3	0.3	1.1	0.8	1.9	2.7	13.5	99.8	104.3
Great Amer P & C Ins Grp	4,689,656	13,595,745	3,341,408	6.4	7.9	7.9	16.2	1.9	3.0	1.4	3.1	4.5	12.4	92.8	91.8
The Hanover Ins Grp Prop & Cas Cos	4,580,867	9,555,647	2,484,028	5.3	4.2	5.9	14.4	2.0	3.4	1.8	2.8	4.6	10.3	95.9	96.2
Top 25 Writers	\$437,900,932	\$1,480,624,773	\$596,370,068	4.8	4.6	9.9	17.0	0.7	1.5	0.7	1.5	2.2	11.3	98.5	98.9
Top 100 Writers	\$572,105,884	\$1,939,800,658	\$755,496,361	5.0	3.6	9.2	15.2	0.8	1.5	0.8	1.6	2.4	11.2	98.6	98.3
Total U.S. PC Industry	\$637,082,152	\$2,197,061,840	\$864,863,227	5.2	3.6	8.9	14.1	0.8	1.5	0.7	1.5	2.2	11.0	98.9	99.2

Source: AM Best

U.S. Life/Health – 2019 Financial Results

Top 25 U.S. Life/Health Groups

Ranked by admitted assets as of Dec. 31, 2019.
(\$ Thousands)

Company or Group Name	Admitted Assets	12-Month % Chg	Separate Account Assets	Net Premiums Written	12-Month % Chg	After-Tax Net Oper Gain	Realized Gains/Losses	C&S + AVR	12-Month % Chg	Adj C&S/ Adj Liab (%)
Prudential of America Group	\$634,495,223	9.8	\$430,159,456	\$42,529,774	-0.4	\$551,396	-\$2,526,287	\$19,867,904	-0.9	10.7
Metropolitan Life & Affiliated Cos	427,561,094	4.4	141,525,548	31,474,621	-10.4	5,862,074	-621,363	21,033,586	2.6	7.9
New York Life Group	344,669,365	6.1	56,145,036	29,241,712	-0.3	1,151,915	-138,164	26,965,064	8.7	10.3
TIAA Group*	328,222,663	3.9	47,849,509	15,534,431	-1.2	1,741,364	-331,243	45,247,775	4.2	19.2
AIG Life & Retirement Group	308,074,515	8.6	100,350,827	21,107,351	348.8	362,786	-37,216	12,265,203	2.5	6.3
Northwestern Mutual Group	290,428,110	6.7	34,832,186	18,796,809	5.5	572,426	702,099	30,419,312	13.8	13.5
Lincoln Finl Group	286,375,316	11.9	159,593,422	26,412,460	118.9	498,129	-20,950	9,063,216	3.3	7.7
Massachusetts Mutual Life Group	279,977,588	9.9	76,658,810	23,067,480	-0.7	598,174	-44,566	23,676,039	24.5	13.2
John Hancock Life Insurance Group	274,504,157	10.9	159,304,960	16,146,059	113.6	890,753	120,315	11,696,657	4.4	11.3
AXA Equitable Group	221,871,807	13.9	150,825,733	15,053,172	13.3	2,587,118	1,229,649	9,122,010	10.1	14.6
Aegon USA Group	214,490,623	10.6	135,753,011	21,668,460	5.3	3,769,242	486,850	11,159,978	8.1	16.5
Principal Finl Group Inc.	210,161,368	13.6	128,469,662	10,407,113	7.3	1,058,737	-71,145	6,379,714	0.1	8.5
Nationwide Mutual Life Group	195,158,238	14.5	114,785,770	17,975,535	3.6	313,943	-295,708	9,568,889	28.9	13.5
Brighthouse Ins Group	194,644,731	8.6	121,815,987	7,109,406	5.8	1,956,750	-960,341	9,689,178	31.8	15.3
Allianz Life Ins Group	162,158,730	11.7	37,869,903	13,180,049	7.8	-482,733	982,731	8,853,702	20.6	7.7
Pacific Life Group	152,901,693	12.8	60,191,610	14,007,173	9.4	912,468	836,179	11,256,178	5.6	13.8
Talcoff Resolution Group	122,028,824	3.5	104,397,772	114,177	101.6	691,735	-95,990	3,476,184	-12.0	24.6
Ameriprise Finl Group	113,548,994	9.1	82,580,858	3,642,296	-35.1	1,458,837	-798,470	2,892,279	-13.4	10.3
Sammons Enterprises Group	103,946,100	4.7	7,512,416	6,690,906	-5.1	548,654	-57,440	6,935,613	7.7	7.7
Thrivent Finl for Lutherans	102,221,368	12.9	34,481,927	4,966,576	-0.3	965,916	23,716	11,900,698	13.4	21.3
Athene Life Group	97,878,459	16.8	10,193,687	3,070,287	-47.4	244,013	-51,031	2,768,066	13.1	3.2
Protective Life Group	87,418,733	17.8	15,008,494	24,895,770	55.7	-309,646	-267,424	5,315,764	14.5	7.9
State Farm Life Group	81,833,204	4.9	1,482,338	5,540,428	3.3	671,976	1,206	14,960,968	12.5	22.9
Guardian Life Group	80,162,193	6.1	9,580,510	9,286,067	-13.0	861,357	-269,893	8,761,402	8.0	14.2
Global Atlantic Group	69,866,098	16.3	5,516,667	6,991,151	6.8	416,788	-216,854	3,341,810	6.6	5.5
Top 25	\$5,384,599,194	9.2	\$2,226,886,099	\$388,909,262	20.5	\$27,894,173	-\$2,421,338	\$326,617,179	8.8	11.5
Top 100	\$6,946,705,966	8.4	\$2,516,654,896	\$621,369,221	14.3	\$44,048,141	-\$1,358,257	\$473,355,280	8.9	12.0
Total U.S. Life/Health Industry	\$7,066,857,412	8.4	\$2,519,710,342	\$645,151,189	14.1	\$45,452,368	-\$1,255,141	\$494,362,044	8.8	12.2

* TIAA's assets are significantly understated. Most of its separate account assets are in its affiliate, CREF.

Source: AM Best

