

# BEST'S REVIEW®

# Top 200

## U.S. Life/Health Insurers

Industry's admitted assets increased 8.2%.

Ranked by 2019 admitted assets.  
(\$ Thousands)

2019 Rank	2018 Rank	Company/Group	AMB#	Total Adm. Assets (\$000)	% Change	2019 Rank	2018 Rank	Company/Group	AMB#	Total Adm. Assets (\$000)	% Change
1	1	Prudential of America Group	070189	\$634,595,223	9.8	27	29	Global Atlantic Group	069786	69,923,563	16.1
2	2	Metropolitan Life & Affiliated Cos	070192	427,561,094	4.4	28	27	Genworth Finl Companies	070527	68,206,294	1.0
3	3	New York Life Group	069714	344,669,365	6.1	29	30	Amer Equity Investment Group	070406	59,303,406	8.2
4	4	TIAA Group*	070362	328,219,075	3.9	30	32	Securian Finl Ins Group	069565	57,367,215	21.4
5	5	AIG Life & Retirement Group	070342	308,075,032	8.6	31	28	Great-West Life Group	070366	54,628,460	-12.9
6	6	Northwestern Mutual Group	069515	290,428,110	6.7	32	33	Western & Southern Finl Group	069754	50,730,658	7.7
7	7	Lincoln Finl Group	070351	286,344,340	12.0	33	31	Venerable Ins & Annuity Co	008388	50,251,785	-1.1
8	8	Massachusetts Mutual Life Group	069702	279,977,589	9.9	34	35	RGA Group	069611	44,936,998	11.0
9	9	John Hancock Life Insurance Group	069542	274,503,716	10.9	35	36	Symetra Life Group	070123	44,816,148	12.1
10	10	Jackson Natl Group	069578	269,516,663	13.7	36	38	Great Amer Life Group	069545	43,017,331	11.0
11	12	AXA Equitable Group	070194	221,342,502	14.0	37	34	Unum Ins Group	069743	41,980,760	1.3
12	11	Aegon USA Group	069707	214,534,556	6.6	38	40	Oneamerica Group	070399	41,234,122	11.5
13	13	Principal Finl Group Inc.	020516	210,161,368	13.6	39	37	Delaware Life Ins Group	069798	40,054,607	0.6
14	15	Nationwide Mutual Life Group	070822	195,158,238	14.5	40	39	Allstate Life Group	070106	38,653,634	0.8
15	14	Brighthouse Ins Group	070516	194,644,731	8.6	41	41	ERAC Group	070421	37,525,934	5.5
16	16	Allianz Life Ins Group	070187	162,158,730	11.7	42	43	Security Benefit Group	069882	36,945,140	8.4
17	18	Pacific Life Group	069720	152,901,693	12.8	43	42	Cigna Life Group	070173	36,425,718	6.8
18	17	Voya Finl Group	070153	150,100,513	8.3	44	46	Fidelity Investments Group	070020	36,116,466	18.4
19	19	Talcott Resolution Group	070116	122,040,892	3.5	45	45	Mutual of Omaha Group	070203	34,805,813	13.3
20	20	Ameriprise Finl Group	069689	113,489,439	9.0	46	47	Natl Life Group	069953	31,464,761	12.2
21	21	Sammons Enterprises Group	070533	103,946,100	4.7	47	44	OH Natl Life Group	069717	31,388,242	-5.6
22	22	Thrivent Finl for Lutherans	006008	102,221,368	8.7	48	48	Penn Mutual Group	069722	30,504,390	11.8
23	23	Athene US Life Group	070478	97,881,964	16.8	49	53	Meiji Yasuda US Life Group	070499	27,536,769	11.4
24	26	Protective Life Group	069728	87,420,762	17.8	50	52	Fidelity & Guaranty Life Group	070403	27,415,636	9.0
25	24	State Farm Life Group	070126	81,833,204	4.9	51	49	USAA Life Group	070364	27,105,925	3.9
26	25	Guardian Life Group	069685	80,162,193	6.1	52	50	Knights of Columbus	006616	26,860,592	5.6



## U.S. Life/Health Insurers

Ranked by 2019 admitted assets.  
(\$ Thousands)

2019 Rank	2018 Rank	Company/Group	AMB#	Total Adm. Assets (\$000)	% Change	2019 Rank	2018 Rank	Company/Group	AMB#	Total Adm. Assets (\$000)	% Change
53	51	Wilton Re Group	070435	25,808,842	2.0	91	92	Kemper Life & Health Group	070340	4,691,699	5.5
54	55	Ameritas Life Group	069790	25,695,601	10.3	92	90	Cincinnati Life Ins Co	006568	4,674,764	3.1
55	58	Berkshire Hathaway Group	070158	25,650,417	13.1	93	93	Kansas City Life Group	069692	4,341,170	1.6
56	56	Amer Natl Group	070166	24,352,092	6.0	94	94	Continental Gen Ins Co	007360	4,297,282	2.1
57	54	UnitedHealth Life Companies	069973	24,225,066	1.9	95	96	Union Labor Life Ins Co	007152	4,284,760	10.1
58	57	Sun Life Finl Group	069740	24,015,112	4.7	96	95	Auto-Owners Life Ins Co	006140	4,201,091	5.1
59	61	Mutual of America Life Ins Co	008851	23,658,085	16.1	97	97	Physicians Mutual Group	069724	4,034,018	4.1
60	59	CNO Group	069862	23,349,690	4.5	98	99	AAA Life Group	070388	3,832,946	7.6
61	60	Aetna Life Group	070202	23,094,529	8.4	99	98	Advantage Capital Life Group	070486	3,653,933	-2.8
62	64	CMFG Life Group	070262	21,608,115	17.3	100	100	Independent Order of Foresters USB	006551	3,534,072	5.3
63	63	EquiTrust Life Ins Co	060315	20,735,507	11.5	101	103	Savings Bank Mutual Life Ins Co of MA	006696	3,407,592	11.1
64	62	Globe Life Group	070443	19,514,092	3.7	102	101	Pan-Amer Life Ins Group	069617	3,400,401	4.3
65	65	Nassau Ins Companies	070510	18,418,166	0.2	103	102	Homesteaders Life Co	006534	3,213,162	4.7
66	66	Hannover Life Reassur America	068031	17,527,200	3.4	104	106	GBU Finl Life	008161	3,089,848	12.2
67	67	Modern Woodmen of America	006737	17,340,647	5.2	105	104	Combined A&H Group	070178	2,851,570	2.4
68	70	Tokio Marine US Life Group	069195	17,264,227	14.0	106	105	Security Mutual Life Ins Co of NY	007034	2,830,113	2.3
69	69	Aflac U.S. Group	069824	15,426,194	0.7	107	111	Prosperity Life Group	070471	2,779,385	8.6
70	72	Zurich Amer Life Group	070470	15,264,777	8.2	108	108	Michigan Farm Bureau Life Companies	070563	2,752,973	3.8
71	71	Southern Farm Bureau Life Ins Co	007053	14,730,990	3.1	109	115	Foresters Life Ins & Annuity Co	006413	2,725,014	10.4
72	68	Swiss Re Life Group	070469	12,901,198	-19.6	110	114	Erie Family Life Ins Co	007276	2,677,484	7.2
73	73	Hartford Life & Accident Ins Co	007285	12,877,681	-0.2	111	112	LifeCare Assur Co	009200	2,673,939	5.1
74	74	Kuvare US Group	070534	12,365,902	-3.9	112	113	Manhattan Ins Group	070357	2,578,645	1.4
75	75	Natl Western Life Group	070553	11,379,467	-3.8	113	109	Assurity Life Ins Group	070511	2,572,339	-2.1
76	76	Woodmen of World Life Ins Soc	007259	11,101,466	1.4	114	110	Amer Enterprise Group	070369	2,569,821	-0.8
77	77	COUNTRY Finl Life Companies	070571	10,424,241	3.8	115	116	IN Farm Bureau Group	070368	2,499,967	2.6
78	79	Farm Bureau Life Group	070472	9,341,093	2.4	116	118	Liberty Bankers Group	070410	2,448,748	7.6
79	81	Sentry Life Ins Group	070125	8,384,603	16.2	117	119	Oxford Group	070367	2,410,906	7.1
80	80	Munich Amer Group	069170	8,016,328	-1.6	118	117	TN Farmers Life Ins Co	008443	2,398,767	4.3
81	78	Horace Mann Life Companies	070561	7,992,086	-19.2	119	121	MedAmerica Group	070054	2,180,109	0.2
82	82	Lombard Life Group	070450	7,374,323	8.7	120	123	SCOR Life US Group	070253	2,176,840	1.3
83	83	Assurant US Life Companies	070135	6,812,452	5.9	121	125	Federated Life Ins Co	006381	2,139,616	6.6
84	84	Amer Fidelity Group	069640	6,756,068	8.9	122	122	Deseret Mgmt Corp Group	070573	2,096,857	-3.1
85	86	Legal & Gen America Group	069539	6,213,032	13.4	123	127	GCU	009807	2,052,334	8.5
86	85	Americo Life Group	069676	6,030,082	6.3	124	124	Primerica Group	070183	2,042,266	1.7
87	89	Calton Hldgs Group	070530	5,520,874	16.0	125	133	Sagicor Life Ins Co	006057	2,037,280	27.8
88	87	Amer Family Life Ins Co	006052	5,454,250	3.4	126	135	Universal Life Ins Co	060097	1,949,967	22.6
89	88	Farmers New World Life Ins Co	006373	5,260,856	4.2	127	126	Trustmark Ins Group	069845	1,940,964	1.3
90	91	NGL Ins Group	070358	4,723,174	4.7	128	128	BC & BS of KS Grp	070031	1,939,774	9.3

## U.S. Life/Health Insurers

Ranked by 2019 admitted assets.  
(\$ Thousands)

2019 Rank	2018 Rank	Company/Group	AMB#	Total Adm. Assets (\$000)	% Change	2019 Rank	2018 Rank	Company/Group	AMB#	Total Adm. Assets (\$000)	% Change
129	129	Columbian Finl Group	069961	1,771,369	0.5	167	376	Oceanview Life & Annuity Co	060701	646,077	999.9
130	147	Anthem Life Cos	070064	1,757,336	55.4	168	168	MO Farm Bureau Life Group	070823	635,884	5.5
131	172	Equitable Life & Casualty Group	070518	1,719,380	212.7	169	167	United Heritage Life Ins Co	006472	626,855	3.8
132	132	Catholic Finl Life	008188	1,678,943	1.6	170	166	Regal Reins Group	070345	617,756	-1.1
133	130	Dearborn Life Ins Group	069637	1,669,766	-1.0	171	169	Motorists Life Ins Co	006744	595,507	0.9
134	134	Boston Mutual Group	069993	1,666,731	4.6	172	180	Investors Preferred Life Ins Co	061763	569,435	17.9
135	131	Centre Life Ins Co	007367	1,591,491	-5.3	173	174	Cooperativa de Seguros de Vida de PR	007607	553,812	3.2
136	136	Pekin Life Ins Group	070155	1,548,739	3.0	174	190	Trinity Life Group	070465	550,138	37.2
137	137	Alfa Life Ins Corp	006293	1,543,933	5.6	175	177	Amer Slovenian Catholic Union	009876	520,368	1.4
138	139	Funeral Directors Group	070016	1,532,397	7.4	176	178	Croatian Fraternal Union of America	006298	491,289	0.6
139	138	IL Mutual Life Ins Co	006542	1,530,661	4.8	177	175	Centurion Life Ins Co	006276	489,780	-4.9
140	140	Amica Life Ins Co	007464	1,361,219	2.9	178	186	Companion Life Ins Group	070446	488,133	16.6
141	144	Natl Slovak Society of the US	009813	1,317,899	8.7	179	182	William Penn Assn	007249	486,387	4.0
142	142	Shelter Life Ins Co	006675	1,308,792	2.7	180	176	USAble Life	009350	476,223	-7.5
143	141	Baltimore Life Ins Co	006143	1,306,405	0.8	181	181	Citizens Inc Group	069688	469,037	0.2
144	150	Amer Health & Life Ins Co	006062	1,281,565	23.5	182	187	LifeSecure Ins Co	060645	467,119	12.3
145	143	Gleaner Life Ins Society	006459	1,277,562	2.8	183	185	Natl Farm Group	070400	431,241	1.9
146	145	Catholic Order of Foresters	006191	1,212,063	0.8	184	183	Everence Fraternal Group	070463	431,081	-1.7
147	146	Catholic Life Ins	008827	1,207,953	1.3	185	184	Polish Natl Alliance of the US of NA	006939	430,829	-0.2
148	149	Royal Neighbors of America	007010	1,104,742	3.5	186	188	Fidelity Lf Assn A Legal Reserve Life Co	006386	420,515	3.3
149	151	Lincoln Heritage Life Ins Co	006694	1,092,253	5.6	187	192	First Catholic Slovak Union of USA & CA	009804	416,525	7.5
150	148	Pavonia Life Ins Co of Michigan	009129	1,061,292	-3.6	188	189	Amer Fidelity Life Ins Co	006055	401,121	0.0
151	155	IA Amer Life Group	070453	1,030,983	6.6	189	179	M Life Ins Co	009096	395,383	-18.9
152	153	First Catholic Slovak Ladies USA	009869	1,029,597	3.9	190	173	Geneve Hldgs Group	070537	385,236	-28.3
153	154	Catholic United Finl	009605	1,001,195	3.2	191	193	Central States H & L Group	070363	381,698	-1.1
154	152	Fidelity Security Life Ins Group	069812	981,512	-5.1	192	198	Best Meridian Ins Co	060007	376,194	7.4
155	158	New Era Group	070009	960,760	2.4	193	194	Pacific Century Life Ins Corp	060335	366,127	0.1
156	161	ELCO Mutual Life and Annuity	008005	941,430	7.2	194	202	Berkley Life & Health Ins Co	006579	363,125	12.0
157	157	GPM Life Group	070452	941,069	-1.1	195	199	Universal Guar Life Ins Co	007199	348,982	0.8
158	156	Centene Life Group	070505	907,317	-5.0	196	195	Sons of Norway	007047	345,973	-3.9
159	159	EMC Natl Life Co	006339	886,518	-2.5	197	201	Natl Mutual Benefit	006794	344,960	0.8
160	160	Security Natl Life Group	070382	871,658	-3.8	198	200	Trans World Assur Co	007136	342,234	-0.4
161	171	Investors Heritage Life Ins Co	006580	833,298	49.0	199	206	Unity Finl Life Ins Co	006454	323,881	7.3
162	162	HM Life Insurance Group	070359	788,106	5.9	200	204	5 Star Life Ins Co	008069	310,615	2.8
163	163	Triple-S Vida Life Group	070077	746,954	12.4	<b>Top 200 Insurers</b>			<b>\$7,552,737,388</b>		<b>8.3</b>
164	170	Crown Global Ins Co of Amer	061740	713,500	22.4	<b>Total U.S. Life/Health Industry</b>			<b>\$7,566,859,159</b>		<b>8.2</b>
165	164	WEA Ins Corp	009506	701,850	6.1						
166	165	Guarantee Trust Life Ins Co	006503	679,862	6.4						

\*TIAA's assets are significantly understated. Most of its separate account assets are in its affiliate, CREF.

Note: Data for some companies in this report has been received from the NAIC. Source: Statement File -  - L/H, US; Data as of: June 2, 2020