

# BEST'S REVIEW®

# Top 75

## North American Public Insurers Ranked by 2019 Revenue


Rank	AMB#	Company Name	2019 Total Revenue (\$000)	2018 Total Revenue (\$000)	% Change
1	058334	Berkshire Hathaway Inc.	327,223,000	225,682,000	45.0%
2	058106	UnitedHealth Group Incorporated	242,155,000	226,247,000	7.0%
3	058180	Anthem, Inc.	104,213,000	92,105,000	13.1%
4	051149	Centene Corporation	75,082,000	60,369,000	24.4%
5	058175	MetLife, Inc.	69,620,000	67,941,000	2.5%
6	058052	Humana Inc.	65,394,000	56,912,000	14.9%
7	058182	Prudential Financial, Inc.	65,393,000	63,465,000	3.0%
8	066866	Manulife Financial Corporation	59,561,068	27,332,771	108.8%
9	058702	American International Group, Inc.	49,746,000	47,427,000	4.9%
10	058312	The Allstate Corporation	44,681,000	39,821,000	12.2%
11	058454	The Progressive Corporation	38,818,800	31,820,600	22.0%
12	050910	Great-West Lifeco, Inc.	34,209,614	32,297,032	1.5%
13	058470	The Travelers Companies, Inc.	31,581,000	30,282,000	4.3%
14	050913	Sun Life Financial Inc.	30,421,897	19,856,308	46.8%
15	058003	Aflac Incorporated	22,307,000	21,758,000	2.5%
16	058364	Fairfax Financial Holdings Limited	21,532,800	17,757,700	21.3%
17	058707	The Hartford Financial Services Group, Inc.	20,740,000	18,955,000	9.4%
18	058709	Lincoln National Corporation	17,258,000	16,424,000	5.1%
19	051101	Molina Healthcare, Inc.	16,844,000	18,890,000	-10.8%
20	058179	Principal Financial Group, Inc.	16,222,100	14,237,200	13.9%
21	050177	Loews Corporation	14,931,000	14,066,000	6.1%
22	058089	Reinsurance Group of America, Incorporated	14,300,000	12,876,000	11.1%
23	051409	AXA Equitable Holdings, Inc.	13,591,000	12,309,000	10.4%
24	050542	Ameriprise Financial, Inc.	13,103,000	12,924,000	1.4%
25	058110	Unum Group	11,998,900	11,598,500	3.5%
26	051156	Assurant, Inc.	10,086,800	8,057,600	25.2%
27	058405	Markel Corporation	9,526,191	6,947,883	37.1%
28	058309	Alleghany Corporation	9,040,716	6,887,160	31.3%
29	051160	Intact Financial Corporation	8,685,957	7,757,390	7.3%
30	046498	Brighthouse Financial, Inc.	8,542,000	8,965,000	-4.7%
31	058366	Fidelity National Financial, Inc.	8,469,000	7,594,000	11.5%
32	059780	Genworth Financial, Inc.	8,096,000	7,901,000	2.5%
33	058317	American Financial Group, Inc.	8,017,000	6,939,000	15.5%
34	058496	W. R. Berkley Corporation	7,932,911	7,718,718	2.8%
35	058704	Cincinnati Financial Corporation	7,924,000	5,407,000	46.6%



Rank	AMB#	Company Name	2019 Total Revenue (\$000)	2018 Total Revenue (\$000)	% Change
36	050817	Voya Financial Inc.	7,476,000	7,163,000	4.4%
37	058439	Old Republic International Corporation	7,213,700	6,021,800	19.8%
38	052894	First American Financial Corporation	6,202,061	5,747,844	7.9%
39	052590	National General Holdings Corp.	5,179,594	4,607,971	12.4%
40	058711	Kemper Corporation	5,039,200	3,725,100	35.3%
41	058505	The Hanover Insurance Group, Inc.	4,890,700	4,494,300	8.8%
42	058103	Globe Life Inc.	4,527,532	4,303,751	5.2%
43	058009	American National Insurance Company	4,070,143	3,326,382	22.4%
44	058030	CNO Financial Group, Inc.	4,015,800	4,313,500	-6.9%
45	058411	Mercury General Corporation	3,972,518	3,380,004	17.5%
46	033745	OneMain Holdings, Inc.	3,655,000	3,193,000	14.5%
47	050750	American Equity Investment Life Holding Company	3,466,346	1,547,098	124.1%
48	050905	Triple-S Management Corporation	3,375,586	2,996,059	12.7%
49	058466	Selective Insurance Group, Inc.	2,846,491	2,586,080	10.1%
50	058453	Primerica, Inc.	2,052,504	1,899,843	8.0%
51	058517	Stewart Information Services Corporation	1,940,008	1,907,672	1.7%
52	058348	Radian Group Inc.	1,526,955	1,274,357	19.8%
53	058706	Horace Mann Educators Corporation	1,430,485	1,191,599	20.0%
54	058469	State Auto Financial Corporation	1,410,000	1,275,800	10.5%
55	058413	MGIC Investment Corporation	1,213,977	1,123,848	8.0%
56	058589	United Fire Group, Inc.	1,201,165	1,070,166	12.2%
57	058460	RLI Corp.	1,003,591	818,123	22.7%
58	050660	ProAssurance Corporation	999,834	886,030	12.8%
59	051146	Universal Insurance Holdings, Inc.	939,351	823,816	14.0%
60	051085	Safety Insurance Group, Inc.	877,753	836,497	4.9%
61	051243	Employers Holdings, Inc.	835,900	800,400	4.4%
62	051554	United Insurance Holdings Corp.	825,235	724,058	14.0%
63	046134	National Western Life Group, Inc.	819,188	551,599	48.5%
64	058355	Donegal Group Inc.	812,451	771,829	5.3%
65	058512	FBL Financial Group Inc.	774,681	719,626	7.7%
66	033690	Tiptree Inc.	772,728	625,826	23.5%
67	050708	Ambac Financial Group, Inc.	546,000	511,000	6.8%
68	058060	Kansas City Life Insurance Company	512,693	461,032	11.2%
69	046190	Heritage Insurance Holdings, Inc.	511,305	480,171	6.5%
70	058332	Protective Insurance Corporation	495,597	439,169	12.8%
71	058178	FedNat Holding Company	414,961	396,093	4.8%
72	058054	Independence Holding Company	374,448	350,775	6.7%
73	051277	AMERISAFE, Inc.	370,370	377,753	-2.0%
74	052557	Kinsale Capital Group, Inc.	315,888	222,114	42.2%
75	051487	First Acceptance Corporation	292,691	323,813	-9.6%

Data for all companies, including Canadian, are in U.S. dollars

Percent change is based upon local currency

Source:  Holding Companies database