



Best's Rating Assessment Service

Best's Rating Assessment Service (RAS) is designed specifically for (re)insurance companies that are not already rated by A.M. Best.

How does the service work?

RAS provides an opinion of a company's rating prospects were it to enter into a full rating relationship with A.M. Best, based on quantitative analysis that includes Best's Capital Adequacy Ratio (BCAR). The opinion will be expressed as the Financial Strength Rating (FSR) and/or Issuer Credit Rating (ICR) that A.M. Best would expect to assign to the company within a range under its published rating scales.

What are the benefits of this service?

The Rating Assessment Service helps companies:

- Understand possible drivers of the rating
- Understand within a range the possible rating outcome they might achieve
- Understand and become familiar with the A.M. Best rating process and methodology

What is the process for delivering the service?

Following the signing of a Letter of Engagement, A.M. Best will request certain financial and other information. This will include the company's most recent audited financial statements and a corporate structure chart, including details of ownership. After the requisite analysis, the resulting opinion will be relayed back to the company and will remain confidential.

What will A.M. Best provide to the requesting company as part of the service?

On completion of the analysis, A.M. Best will provide a Rating Assessment letter setting out our opinion of the company's rating prospects. This will include a summary of the data considered, a list of assumptions made and an indication of the strengths and weaknesses of the entity in relation to A.M. Best's rating methodology.

How long will the process take?

Once all the required information is received, the process will usually take two weeks.

What will the service cost?

Please consult a member of A.M. Best's Market Development team for details regarding fees. Visit www.ambest.com/ratings/obtainarating