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FOR IMMEDIATE RELEASE

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Progressive Ratings Supplement

A.M. Best Affirms Rating for the Progressive Casualty Pool; Assigns Debt Rating

The A+ (Superior) financial strength rating of the following members of the Progressive Casualty Pool has been affirmed:

- Progressive Casualty Insurance Company
- Progressive Northern Insurance Company
- Progressive Northwestern Insurance Company
- Progressive Specialty Insurance Company
- Progressive Preferred Insurance Company
- Progressive Classic Insurance Company
- Progressive American Insurance Company
- Progressive Gulf Insurance Company
- Progressive Bayside Insurance Company
- Progressive Mountain Insurance Company
- Progressive Southeastern Insurance Company
- Progressive Paloverde Insurance Company
- Mountain Laurel Assurance Company
- Progressive Hawaii Insurance Corporation
- Progressive Home Insurance Company
- Progressive Consumers Insurance Company
- Progressive County Mutual Insurance Company
- Progressive Express Insurance Company
- Progressive Halcyon Insurance Company
- Progressive Marathon Insurance Company
- Progressive Max Insurance Company
- Progressive Michigan Insurance Company
- Progressive Northeastern Insurance Company
- Progressive Premier Insurance Company of Illinois
- Progressive Security Insurance Company
- Progressive Universal Insurance Company of Illinois
- Progressive West Insurance Company

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The A+ (Superior) financial strength rating has been initially assigned to the following members of the Progressive Casualty Pool:

- **Progressive Auto Pro Insurance Company**
- **Progressive Home Underwriters Insurance Company**

The financial strength rating has been upgraded to A+ (Superior) from B+ (Very Good) for the following member of the Progressive Casualty Pool:

- **Specialty Risk Insurance Company**

The senior debt rating of “a+” has been assigned to the following existing debt of **The Progressive Corporation**:

- \$350 million 6.375% senior notes due 2012
- \$300 million 6.625% senior notes due 2029
- \$100 million 7.3% senior notes due 2006
- \$200 million 6.6% senior notes due 2004
- \$150 million 7.0% senior notes due 2013

The following indicative rating has been assigned to the company’s \$500 million shelf registration of which \$150 million remains:

- “a+” senior debt

A.M. Best Co., established in 1899, is the world’s oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best’s Web site at www.ambest.com.

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