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FOR IMMEDIATE RELEASE

MEDIA CONTACT: Public Relations
Jim Peavy
(908) 439-2200, ext. 5644
peavyj@ambest.com

Analyst
William Pargeans
(908) 439-2200, ext. 5359
pargeaw@ambest.com

Great-West Ratings Supplement

A.M. Best Rates New Lifeco Debentures

The following debt rating has been assigned:

Great-West Lifeco Inc.—

- “aa-” rating on C\$200 million 6.74% Debentures due November, 2031

The following ratings on existing debt have been affirmed:

Great-West Lifeco Inc.—

- “aa-” rating on C\$200 million 6.75% Debentures due August, 2015
- “a” rating on Series 1, 5.00% Non-Cumulative Class A Preferred Shares
- “a” rating on Series B, C\$100 million 7.45% Non-Cumulative First Preferred Shares
- “a” rating on Series C, C\$100 million 7.75% Non-Cumulative First Preferred Shares
- “a” rating on Series D, C\$200 million 4.70% Non-Cumulative First Preferred Shares

The Great-West Life Assurance Company—

- “a+” rating on Series L, 5.20% Non-Cumulative Preferred Shares
- “a+” rating on Series O, 5.55% Non-Cumulative Preferred Shares

GWL&A Financial Inc. —

- Great-West Life & Annuity Insurance Capital I – “a+” rating on US\$175 million 7.25% Subordinated Capital Income Securities (SKIS), backed by junior subordinated debentures due 2048

London Insurance Group Inc. —

- “a+” rating on Series D, C\$125 million 7.25% Non-Cumulative Class I Preferred Shares
- “a+” rating on Series E, C\$125 million 7.20% Non-Cumulative Class I Preferred Shares

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The financial strength ratings of the following members of the Great-West Lifeco Group are unchanged:

- **The Great-West Life Assurance Co. —** A++ (Superior)
- **Great-West Life & Annuity Insurance Co. —** A++ (Superior)
- **First Great-West Life & Annuity Ins Co. —** A++ (Superior)
- **London Life Insurance Co. —** A++ (Superior)
- **London Life Reinsurance Co. —** A (Excellent)
- **London Life and General Reinsurance Co. —** A (Excellent)
- **London Life and Casualty Reinsurance Co. —** A (Excellent)
- **Alta Health & Life Insurance Co. —** A (Excellent)

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