



The Insurance Information Source

NEWS RELEASE

A.M. BEST COMPANY, OLDWICK, NJ
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A.M. BEST CANADA, TORONTO
A.M. BEST ASIA -PACIFIC, HONG KONG
<http://www.ambest.com>

FOR IMMEDIATE RELEASE

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A.M. Best Affirms Financial Strength and Debt Ratings of Allstate

Ratings Supplement

The following debt ratings have been affirmed:

The Allstate Corporation—

-- “a+” on the following senior unsecured debt issues:

\$300 million 6.75% notes, due 2003
\$550 million 5.375% senior notes, due 2006
\$750 million 7.2% senior notes, due 2009
\$350 million 6.125% senior notes, due 2012
\$250 million 7.5% debentures, due 2013
\$250 million 6.75% debentures, due 2018
\$250 million 6.125% debentures, due 2032
\$250 million 6.9% debentures, due 2038
\$900 million 7.875% senior notes, due 2005
Floating rate notes due from 2009–2014

Allstate Financing II—

-- “a” on the \$200 million 7.83% preferred securities

The Allstate Corporation—

-- “AMB-1” on the commercial paper program

The following indicative ratings were affirmed for the shelf registration:

The Allstate Corporation—

-- “a+” senior unsecured debt
-- “a-” preferred stock

Allstate Financing III, IV, V and VI—

-- “a” trust preferred securities

—MORE—



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The financial strength rating of A+ (Superior) has been affirmed for the following property/casualty subsidiaries of The Allstate Corporation with a positive outlook:

- **Allstate Indemnity Company**
- **Allstate Insurance Company**
- **Allstate Insurance Group**
- **Allstate County Mutual Insurance Company**
- **Allstate Fire & Casualty Insurance Co**
- **Allstate North American Insurance Co**
- **Allstate Property & Casualty Co**
- **Allstate Texas Lloyd's**
- **Deerbrook Insurance Company**
- **Encompass Indemnity Company**
- **Northbrook Indemnity Company**

The financial strength rating of A+ (Superior) has been assigned to the following property/casualty subsidiary of The Allstate Corporation with a positive outlook:

- **Encompass Insurance Company**

The following financial strength ratings have been affirmed for the following property/casualty subsidiaries of The Allstate Corporation with a stable outlook:

- | | |
|--|----------------|
| • First Colonial Insurance Company | A (Excellent) |
| • Allstate Floridian Insurance Group | A- (Excellent) |
| • Allstate Floridian Indemnity Company | A- (Excellent) |
| • Allstate Floridian Insurance Company | A- (Excellent) |
| • Allstate New Jersey Insurance Company | A- (Excellent) |

The financial strength ratings of A+ (Superior) have been affirmed for the following life/health subsidiaries of The Allstate Corporation with a positive outlook:

- **Allstate Life Insurance Company**
- **Allstate Life Insurance Co of NY**
- **Glenbrook Life and Annuity Company**
- **Lincoln Benefit Life Company**

The following financial strength ratings have been affirmed for the following life/health

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subsidiaries of The Allstate Corporation with a stable outlook:

- | | |
|---|-----------------|
| • American Heritage Life Insurance Company | A+ (Superior) |
| • Charter National Life Insurance Company | A- (Excellent) |
| • Concord Heritage Life Insurance Co | B++ (Very Good) |
| • Columbia Universal Life Insurance Co. | A+ (Superior) |
| • Intramercia Life Insurance Company | A- (Excellent) |
| • Keystone State Life Insurance Company | B+ (Very Good) |
| • Surety Life Insurance Company | A+ (Superior) |

A.M. Best Co., established in 1899, is the world's oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best's Web site at www.ambest.com.

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