



# NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON  
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

**FOR IMMEDIATE RELEASE**

**December 23, 2008**

**CONTACTS: Analysts**

**Sharon Pereira—P/C**  
(908) 439-2200, ext. 5520  
[sharon.pereira@ambest.com](mailto:sharon.pereira@ambest.com)

**Thomas Rosendale—L/H**  
(908) 439-2200, ext. 5201  
[thomas.rosendale@ambest.com](mailto:thomas.rosendale@ambest.com)

**Public Relations**

**Jim Peavy**  
(908) 439-2200, ext. 5644  
[james.peavy@ambest.com](mailto:james.peavy@ambest.com)

**Rachelle Morrow**  
(908) 439-2200, ext. 5378  
[rachelle.morrow@ambest.com](mailto:rachelle.morrow@ambest.com)

**A.M. Best Removes From Under Review and Affirms Ratings  
of The Hartford's Operating Companies; Assigns Negative Outlook**

### **Ratings Supplement**

The FSR of A+ (Superior) and ICRs of “aa-” have been removed from under review with negative implications, affirmed and assigned a negative outlook for the following subsidiaries of

**The Hartford Financial Services Group, Inc.:**

- **Hartford Life and Accident Insurance Company**
- **Hartford Life Insurance Company**
- **Hartford Life and Annuity Insurance Company**
- **Hartford Fire Insurance Company**
- **Hartford Accident and Indemnity Company**
- **Hartford Insurance Company of Illinois**
- **Hartford Casualty Insurance Company**
- **Hartford Underwriters Insurance Company**
- **Pacific Insurance Company, Limited**
- **Twin City Fire Insurance Company**
- **Nutmeg Insurance Company**
- **Hartford Insurance Company of the Midwest**
- **Hartford Insurance Company of the Southeast**
- **Property and Casualty Insurance Company of Hartford**
- **Trumbull Insurance Company**
- **Sentinel Insurance Company, Ltd.**
- **Hartford Lloyd's Insurance Company**
- **Hartford Financial Products International, Limited**

The FSR of A (Excellent) and ICR of “a” have been removed from under review with negative implications, affirmed and assigned a negative outlook for **Hartford International Life Reassurance Corporation.**

—MORE—

—2—

The ICRs have been removed from under review with negative implications, downgraded to “a-” from “a” and assigned a negative outlook for **The Hartford Financial Services Group, Inc.** and **Hartford Life, Inc.**

The following debt ratings have been removed from under review with negative implications, downgraded and assigned a negative outlook:

**The Hartford Financial Services Group, Inc.—**

- to “a-” from “a” on \$275 million 7.9% senior unsecured notes, due 2010
- to “a-” from “a” on \$400 million 5.25% senior unsecured notes, due 2011
- to “a-” from “a” on \$320 million 4.625% senior unsecured notes, due 2013
- to “a-” from “a” on \$200 million 4.75% senior unsecured notes, due 2014
- to “a-” from “a” on \$200 million 7.3% senior unsecured debentures, due 2015
- to “a-” from “a” on \$300 million 5.5% senior unsecured notes, due 2016
- to “a-” from “a” on \$500 million 5.375% senior unsecured notes, due 2017
- to “a-” from “a” on \$500 million 6.3 senior unsecured notes, due 2018
- to “a-” from “a” on \$500 million 6.0% senior unsecured notes, due 2019
- to “a-” from “a” on \$300 million 5.95% senior unsecured notes, due 2036
- to “a-” from “a” on \$409 million 6.1% senior unsecured notes, due 2041
- to “bbb” from “bbb+” on \$500 million fixed-to-floating rate junior subordinated debentures, due 2068

**Glen Meadow Pass-Through Trust—**

- to “bbb” from “bbb+” on \$500 million 6.505% pass-through certificates, due 2067

**Hartford Life, Inc.—**

- to “a-” from “a” on \$250 million 7.65% senior unsecured debentures, due 2027 (approximately \$148 million outstanding)
- to “a-” from “a” on \$400 million 7.375% senior unsecured notes, due 2031 (approximately \$92 million outstanding)

The following debt ratings have been removed from under review with negative implications, affirmed and assigned a negative outlook:

**Hartford Life Global Funding Trusts—** “aa-” program rating

- “aa-” on all outstanding notes issued under the program

**Hartford Life Institutional Funding—** “aa-” program rating

- “aa-” on all outstanding notes issued under the program

**Hartford Life Insurance Company (IncomeNotes<sup>SM</sup>)—** “a+” program rating

- “a+” on all outstanding notes issued under the program

—MORE—



# NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON  
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

—3—

The following debt rating has been affirmed:

**The Hartford Financial Services Group, Inc.—**  
-- AMB-1 on commercial paper

The following indicative debt ratings on securities available under the shelf registration have been removed from under review with negative implications, downgraded and assigned a negative outlook:

**The Hartford Financial Services Group, Inc.—**  
-- to “a-” from “a” on senior unsecured  
-- to “bbb+” from “a-” on subordinated  
-- to “bbb” from “bbb+” on preferred stock

**Hartford Capital IV, V, VI—**  
-- to “bbb” from “bbb+” on preferred securities

The following debt ratings have been assigned with a negative outlook:

**The Hartford Financial Services Group, Inc.—**  
-- “bbb” on \$1,750 million fixed-to-floating rate junior subordinated debentures, due 2068

**Founded in 1899, A.M. Best Company is a global full-service credit rating organization dedicated to serving the financial and health care service industries, including insurance companies, banks, hospitals and health care system providers. For more information, visit [www.ambest.com](http://www.ambest.com).**

####