



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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CONTACTS: Analyst

Joyce Sharaf
(908) 439-2200, ext. 5046
joyce.sharaf@ambest.com

W. Dolson Smith, CFA
(908) 439-2200, ext. 5379
w.dolson.smith@ambest.com

Public Relations

Jim Peavy
(908) 439-2200, ext. 5644
james.peavy@ambest.com

Rachelle Morrow
(908) 439-2200, ext. 5378
rachelle.striegel@ambest.com

A.M. Best Affirms Ratings of The Chubb Corporation and Its Subsidiaries

Ratings Supplement

The FSR of A++ (Superior) and ICRs of “aa+” have been affirmed with a stable outlook for the **Chubb Group of Insurance Companies** and its following property/casualty members:

- **Federal Insurance Company**
- **Vigilant Insurance Company**
- **Great Northern Insurance Company**
- **Pacific Indemnity Company**
- **Chubb Custom Insurance Company**
- **Chubb National Insurance Company**
- **Chubb Indemnity Insurance Company**
- **Executive Risk Indemnity Inc.**
- **Executive Risk Specialty Insurance Company**
- **Chubb Insurance Company of New Jersey**
- **Chubb Lloyds Insurance Company of Texas**
- **Texas Pacific Indemnity Company**
- **Northwestern Pacific Indemnity Company**
- **Chubb Insurance Company of Canada**
- **Chubb Insurance Company of Australia Limited**
- **Chubb Insurance Company of Europe S.A.** (Note: Following its re-domestication from Belgium to the United Kingdom on January 1, 2009, this company will be known as Chubb Insurance Company of Europe SE and will assume the ratings of Chubb Insurance Company of Europe S.A. from that date.)

The FSR of A++ (Superior) and ICR of “aa+” have been affirmed with a stable outlook for **Chubb Atlantic Indemnity Ltd.**

The ICR of “aa-” has been affirmed with a stable outlook for **The Chubb Corporation.**

The following debt ratings have been affirmed with a stable outlook:

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The Chubb Corporation—

- “aa-” on \$400 million 6% senior unsecured notes, due 2011
- “aa-” on \$275 million 5.2% senior unsecured notes, due 2013
- “aa-” on \$600 million 5.75% senior unsecured notes, due 2018
- “aa-” on \$100 million 6.6% senior unsecured debentures, due 2018
- “aa-” on \$200 million 6.8% senior unsecured debentures, due 2031
- “aa-” on \$800 million 6.0% senior unsecured notes, due 2037
- “aa-” on \$600 million 6.5% senior unsecured notes, due 2038
- “a” on \$1 billion 6.375% junior subordinated debentures, due 2067

The following indicative ratings under the shelf registration have been affirmed with a stable outlook:

The Chubb Corporation—

- “aa-” on senior unsecured debt
- “a+” on subordinated debt
- “a+” on preferred securities
- “a” on preferred stock

The following debt rating has been affirmed:

The Chubb Corporation—

- AMB-1+ on commercial paper

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