



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE – RATING SERVICES LIMITED, LONDON
A.M. BEST EUROPE – INFORMATION SERVICES LIMITED, LONDON • A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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**A.M. Best Affirms Ratings of American International Group, Inc.
and Its Domestic Property/Casualty and Life Subsidiaries**

Ratings Supplement

The FSR of A (Excellent) and ICRs of “a” have been affirmed with a negative outlook for the following property/casualty subsidiaries of **American International Group, Inc.**:

Chartis US Insurance Group:

- **American Home Assurance Company**
- **Chartis Casualty Company**
- **Chartis Insurance Company of Canada**
- **Chartis Insurance Company — Puerto Rico**
- **Chartis Property Casualty Company**
- **Commerce and Industry Insurance Company**
- **Granite State Insurance Company**
- **Illinois National Insurance Company**
- **The Insurance Company of the State of Pennsylvania**
- **National Union Fire Insurance Company of Pittsburgh, Pa**
- **New Hampshire Insurance Company**

Lexington Insurance Pool:

- **Landmark Insurance Company**
- **Lexington Insurance Company**
- **Chartis Excess Limited**
- **Chartis Select Insurance Company**
- **Chartis Specialty Insurance Company**

The FSR of A (Excellent) and ICR of “a” have been affirmed with a negative outlook for **AIU Insurance Company**.

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The FSR of B+ (Good) and ICR of “bbb-” have been affirmed with a negative outlook for **American General Property Insurance Company**.

The FSR of A (Excellent) and ICRs of “a” have been affirmed with a negative outlook for the following domestic life and retirement services subsidiaries of **American International Group, Inc.**:

SunAmerica Financial Group:

- **AGC Life Insurance Company**
- **Western National Life Insurance Company**
- **SunAmerica Annuity and Life Assurance Company**
- **American General Assurance Company**
- **American General Life and Accident Insurance Company**
- **American General Life Insurance Company**
- **American International Life Assurance Company of New York**
- **American General Life Insurance Company of Delaware**
- **First SunAmerica Life Insurance Company**
- **SunAmerica Life Insurance Company**
- **United States Life Insurance Company in the City of New York**
- **The Variable Annuity Life Insurance Company**

The ICR of “bbb” has been affirmed with a negative outlook for **American International Group, Inc.**

The principal methodology used in determining these ratings is [Best’s Credit Rating Methodology -- Global Life and Non-Life Insurance Edition](#), which provides a comprehensive explanation of A.M. Best’s rating process and highlights the different rating criteria employed. Additional key criteria utilized include: “Risk Management and the Rating Process for Insurance Companies”; “Understanding BCAR for Property/Casualty Insurers”; “BCAR for Life and Health Insurers”; “Update to BCAR for Life & Health Insurers”; “Understanding BCAR for Life and Health Insurers”; “A.M. Best’s Liquidity Model for U.S. Life Insurers”; “Assessing Country Risk”; “Rating Members of Insurance Groups”; “The Treatment of Terrorism Risk in the Rating Evaluation”; “Natural Catastrophe Stress Test Methodology”; “Rating Natural Catastrophe Bonds”; “Catastrophe Risk Management Incorporated Within the Rating Analysis”; “Catastrophe Analysis in A.M. Best’s Ratings”; “A.M. Best’s Perspective on Operating Leverage”; “A.M. Best Comments on Enterprise Risk Management and Capital

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Models”; “Equity Credit for Hybrid Securities”; and “Analyzing Contingent Capital Facilities.” Methodologies can be found at www.ambest.com/ratings/methodology.

Founded in 1899, A.M. Best Company is the world's oldest and most authoritative insurance rating and information source. For more information, visit www.ambest.com.

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