



The Insurance Information Source

# NEWS RELEASE

A.M. BEST COMPANY, OLDWICK, NJ  
A.M. BEST INTERNATIONAL, LONDON  
A.M. BEST EUROPE, LONDON

A.M. BEST ASIA-PACIFIC, HONG KONG  
www.ambest.com

**FOR IMMEDIATE RELEASE**

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**A.M. Best Affirms Financial Strength & Debt Ratings of Nationwide Group  
and Nationwide Financial Services**

**Ratings Supplement**

The following financial strength ratings have been affirmed with a stable outlook:

- **Nationwide Group** A+ (Superior)
- **Nationwide Life Insurance Company of America** A (Excellent)
- **Nationwide Life and Annuity Company of America** A (Excellent)
- **Nationwide Insurance Company of Florida** A- (Excellent)
- **Nationwide Indemnity Company** B++ (Very Good)

The following financial strength ratings have been affirmed with a negative outlook:

- **Nationwide Life Insurance Company** A+ (Superior)
- **Nationwide Life and Annuity Insurance Company** A+ (Superior)

The following debt ratings have been affirmed with a stable outlook:

**Nationwide Mutual Insurance Company—**

- “a” on \$200 million 6.5% surplus notes, due February 2004
- “a” on \$300 million 7.5% surplus notes, due February 2024
- “a” on \$400 million 8.25% surplus notes, due December 2031
- “a” on \$300 million 7.875% surplus notes, due April 2033

**Nationwide Life Insurance Company—**

- AMB-1 on commercial paper

The following debt ratings have been affirmed with a negative outlook:

**Nationwide Financial Services, Inc.—**

- “a-” on \$300 million 6.25% senior unsecured notes, due November 2011
- “a-” on \$300 million 5.9% senior unsecured notes, due July 2012
- “a-” on \$200 million 5.625% senior unsecured notes, due February 2015
- “a-” on \$300 million 8% senior unsecured notes, due March 2027

—MORE—



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**Nationwide Financial Services Capital Trust—**

-- “bbb+” on \$100 million 7.899% capital securities, due March 2037

**Nationwide Financial Services Capital Trust II—**

-- “bbb+” on \$200 million 7.1% capital securities, due October 2028

The following indicative shelf ratings have been affirmed with a negative outlook:

**Nationwide Financial Services, Inc.—**

-- “a-” on senior unsecured debt

-- “bbb+” on subordinated debt

-- **Nationwide Financial Services Capital Trusts III and IV—**“bbb+” on preferred securities

-- “bbb” on preferred stock

**A.M. Best Co., established in 1899, is the world’s oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best’s Web site at [www.ambest.com](http://www.ambest.com).**

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