



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

December 16, 2009

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**A.M. Best Affirms Ratings of American International Group, Inc. and
Its Domestic Property/Casualty and Life/Health Subsidiaries**

Ratings Supplement

The FSRs of A (Excellent) and ICRs of “a” have been affirmed with a negative outlook
for the following indirect property/casualty subsidiaries of **American International Group, Inc.:**

Chartis US Insurance Group:

- American Home Assurance Company
- Audubon Indemnity Company
- Audubon Insurance Company
- Chartis Casualty Company
- Chartis Insurance Company of Canada
- Chartis Insurance Company — Puerto Rico
- Chartis Property and Casualty Company
- Chartis Specialty Company
- Commerce and Industry Insurance Company
- Granite State Insurance Company
- Illinois National Insurance Company
- Insurance Company of the State of Pennsylvania
- National Union Fire Insurance Company of Louisiana
- National Union Fire Insurance Company of Pittsburgh, Pa.
- New Hampshire Insurance Company

Lexington Insurance Pool:

- Landmark Insurance Company
- Lexington Insurance Company
- Chartis Excess Limited
- Chartis Select Insurance Company

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The FSR of A (Excellent) and ICR of “a” have been affirmed with a negative outlook for **AIU Insurance Company**.

The FSR of B+ (Good) and ICR of “bbb-” have been affirmed with a negative outlook for **American General Property Insurance Company**.

The FSR of A (Excellent) and ICR of “a” has been affirmed with a negative outlook for **Yosemite Insurance Company**.

The ICR of “bbb” has been affirmed with a negative outlook for **American International Group, Inc.**

The FSRs of B+ (Good) and ICRs of “bbb-” have been withdrawn and the FSRs assigned an NR-5 (Not Formally Followed) and the ICRs an “nr” to **American General Property Insurance Company of Florida** and **American General Property Group**.

The FSR of B+ (Good) and ICR of “bbb-” have been withdrawn and the FSR assigned an NR-3 (Rating Procedure Inapplicable) and the ICR an “nr” to **American General Indemnity Company**.

The FSRs of A (Excellent) and ICRs of “a” have been affirmed with a negative outlook for the following domestic life and retirement services subsidiaries of **American International Group, Inc.**:

- **AGC Life Insurance Company**
- **Western National Life Insurance Company**
- **AIG Life Insurance Company**
- **SunAmerica Annuity and Life Assurance Company**
- **American General Assurance Company**
- **American General Life and Accident Insurance Company**
- **American General Life Insurance Company**
- **American International Life Assurance Company of New York**
- **American Life Insurance Company**
- **Delaware American Life Insurance Company**

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- **First SunAmerica Life Insurance Company**
- **SunAmerica Life Insurance Company**
- **United States Life Insurance Company in the City of New York**
- **The Variable Annuity Life Insurance Company**

The FSR has been downgraded to A- (Excellent) from A (Excellent) and the ICR has been downgraded to “a-” from “a” with a negative outlook for **Merit Life Insurance Company**.

The FSR of A- (Excellent) and ICR of “a-” have been affirmed with a negative outlook for **Pacific Union Assurance Company**.

The principal methodologies used in determining these ratings, including any additional methodologies and factors, which may have been considered, can be found at

www.ambest.com/ratings/methodology.

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