

A.M. BEST COMPANY, OLDWICK, NJ • A.M. BEST EUROPE, LONDON

A.M. BEST ASIA-PACIFIC, HONG KONG

[www.ambest.com](http://www.ambest.com)

**FOR IMMEDIATE RELEASE**

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**A.M. Best Upgrades and Affirms Ratings of CIGNA Corporation  
and Its Subsidiaries; Revises Most Outlooks to Stable**

**Ratings Supplement**

The FSR has been upgraded to A (Excellent) from A- (Excellent) and the ICRs to “a” from “a-”, with an outlook revised to stable from positive, for the following insurance subsidiaries of

**CIGNA Corporation:**

- **Connecticut General Life Insurance Company**
- **CIGNA Life Insurance Company of New York**
- **Life Insurance Company of North America**

The FSR of A- (Excellent) and the ICRs of “a-” have been affirmed for the following HMOs and insurance subsidiaries of **CIGNA Corporation**. The outlook has been revised to stable from positive.

- **CIGNA HealthCare of Colorado, Inc.**
- **CIGNA HealthCare of Indiana, Inc.**
- **CIGNA HealthCare of Massachusetts, Inc.**
- **CIGNA HealthCare of Ohio, Inc.**
- **CIGNA HealthCare of Pennsylvania, Inc.**
- **CIGNA HealthCare of South Carolina, Inc.**
- **CIGNA HealthCare of Texas, Inc.**
- **CIGNA HealthCare of Utah, Inc.**
- **CIGNA HealthCare of Arizona, Inc.**
- **CIGNA HealthCare of California, Inc.**
- **CIGNA HealthCare of Florida, Inc.**
- **CIGNA HealthCare of New Hampshire, Inc.**
- **CIGNA HealthCare of New Jersey, Inc.**
- **CIGNA HealthCare of New York, Inc.**

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- **CIGNA HealthCare Mid-Atlantic, Inc.**
- **CIGNA HealthCare of Connecticut, Inc.**
- **CIGNA HealthCare of Georgia, Inc.**
- **CIGNA HealthCare of Illinois, Inc.**
- **CIGNA HealthCare of Maine, Inc.**
- **CIGNA HealthCare of North Carolina, Inc.**
- **CIGNA HealthCare of St Louis, Inc.**
- **CIGNA HealthCare of Tennessee, Inc.**
- **CIGNA Insurance Services Company**
- **CIGNA Insurance Group, Inc.**
- **CIGNA HealthCare of Delaware, Inc**

The FSR of A- (Excellent) and ICR of “a-” have been affirmed, with an outlook revised to stable from positive, for **CIGNA Worldwide Insurance Company**, a subsidiary of **CIGNA Corporation**.

The FSR of A- (Excellent) and the ICRs of “a-” have been affirmed with a stable outlook for the following dental subsidiaries of **CIGNA Corporation**:

- **CIGNA Dental Health of Virginia, Inc.**
- **CIGNA Dental Health of Ohio, Inc.**
- **CIGNA Dental Health of Texas, Inc.**
- **CIGNA Dental Health of Pennsylvania, Inc.**
- **CIGNA Dental Health of Maryland, Inc.**
- **CIGNA Dental Health of Missouri, Inc.**
- **CIGNA Dental Health Plan of Arizona, Inc.**
- **CIGNA Dental Health of California, Inc.**
- **CIGNA Dental Health of Florida, Inc.**
- **CIGNA Dental Health of New Jersey, Inc.**

The ICR has been upgraded to “bbb” from “bbb-”, with an outlook revised to stable from positive, for **CIGNA Corporation**.

The following debt ratings have been upgraded with an outlook revised to stable from positive:

**CIGNA Corporation—**

- to “bbb” from “bbb-” on \$300 million 7.875% senior unsecured debentures, due 2027
- to “bbb” from “bbb-” on \$100 million 7.650% senior unsecured notes, due 2023

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- to "bbb" from "bbb-" on \$83 million 8.300% senior unsecured step down notes, due 2033
- to "bbb" from "bbb-" on \$17 million 8.300% senior unsecured notes, due 2023
- to "bbb" from "bbb-" on \$291 million 7.400% senior unsecured notes, due 2007
- to "bbb" from "bbb-" on \$85 million 8.250% senior unsecured notes, due 2007
- to "bbb" from "bbb-" on \$250 million 6.150% senior unsecured notes, due 2036
- to "bbb" from "bbb-" on \$222 million 7.000% senior unsecured notes, due 2011
- to "bbb" from "bbb-" on \$226 million 6.375% senior unsecured notes, due 2011

The following indicative ratings on shelf securities have been upgraded with an outlook revised to stable from positive:

**CIGNA Corporation—**

- to "bbb" from "bbb-" on senior unsecured debt
- to "bbb-" from "bb+" on subordinated debt
- to "bb+" from "bb" on preferred stock

The FSR of A- (Excellent) has been changed to NR-3 for **CIGNA HealthCare of Virginia, Inc.**

**A.M. Best Co., established in 1899, is the world's oldest and most authoritative insurance rating and information source. For more information, visit A.M. Best's Web site at [www.ambest.com](http://www.ambest.com).**

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