



# NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE – RATING SERVICES LIMITED, LONDON  
A.M. BEST EUROPE – INFORMATION SERVICES LIMITED, LONDON • A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

**FOR IMMEDIATE RELEASE**

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## **A.M. Best Upgrades Ratings of Several Subsidiaries of UnitedHealth Group Incorporated**

### **Ratings Supplement**

The FSRs have been upgraded to A (Excellent) from A- (Excellent) and the ICRs to “a” from “a-” with a stable outlook for the following subsidiaries of **UnitedHealth Group Incorporated**:

- **AmeriChoice of New Jersey, Inc.**
- **UnitedHealthcare Community Plan, Inc.**
- **UnitedHealthcare of Pennsylvania, Inc.**
- **UnitedHealthcare Community Plan of Ohio, Inc.**

The FSRs of A (Excellent) and ICRs of “a” have been affirmed with a stable outlook for the following subsidiaries of **UnitedHealth Group Incorporated**:

- **UnitedHealthcare Insurance Company**
- **UnitedHealthcare Insurance Company of Illinois**
- **UnitedHealthcare Insurance Company of New York**
- **Unimerica Insurance Company**
- **Unimerica Life Insurance Company of New York**
- **Golden Rule Insurance Company**
- **MAMSI Life and Health Insurance Company**
- **MD-Individual Practice Association, Inc.**
- **Optimum Choice, Inc.**
- **Oxford Health Insurance, Inc.**
- **Oxford Health Plans (CT), Inc.**
- **Oxford Health Plans (NJ), Inc.**
- **Oxford Health Plans (NY), Inc.**
- **UnitedHealthcare of Alabama, Inc.**
- **UnitedHealthcare of Arkansas, Inc.**
- **UnitedHealthcare of Florida, Inc.**
- **UnitedHealthcare of Georgia, Inc.**
- **UnitedHealthcare of Illinois, Inc.**
- **UnitedHealthcare of the Midlands, Inc.**

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- **UnitedHealthcare of the Midwest, Inc.**
- **UnitedHealthcare of New England, Inc.**
- **UnitedHealthcare of Ohio, Inc.**
- **UnitedHealthcare of North Carolina, Inc.**
- **UnitedHealthcare of New York, Inc.**
- **UnitedHealthcare of Wisconsin, Inc.**
- **UnitedHealthcare Life Insurance Company**
- **PacifiCare Life and Health Insurance Company**
- **PacifiCare of Arizona, Inc.**
- **All Saver Insurance Company**
- **UnitedHealthcare of California**
- **PacifiCare of Colorado, Inc.**
- **PacifiCare of Nevada, Inc.**
- **UnitedHealthcare of Oklahoma, Inc.**
- **UnitedHealthcare of Oregon, Inc.**
- **UnitedHealthcare Benefits of Texas, Inc.**
- **UnitedHealthcare of Washington, Inc.**
- **UnitedHealthcare of Arizona, Inc.**
- **UnitedHealthcare of Colorado, Inc.**
- **UnitedHealthcare of Kentucky, Ltd.**
- **UnitedHealthcare of Louisiana, Inc.**
- **UnitedHealthcare of the Mid-Atlantic, Inc.**
- **UnitedHealthcare of Texas, Inc.**
- **UnitedHealthcare of Utah, Inc.**
- **UnitedHealthcare Plan of the River Valley, Inc.**
- **UnitedHealthcare Insurance Company of the River Valley**
- **UnitedHealthcare of Mississippi, Inc.**
- **Health Plan of Nevada, Inc.**
- **Sierra Health and Life Insurance Company, Inc.**
- **Physicians Health Choice of Texas, Inc.**

The FSRs of A- (Excellent) and ICRs of “a-” have been affirmed with a stable outlook for the following subsidiaries of **UnitedHealth Group Incorporated**:

- **Midwest Security Life Insurance Company**
- **Dental Benefit Providers of California, Inc.**
- **Neighborhood Health Partnership, Inc.**
- **National Pacific Dental, Inc.**
- **Nevada Pacific Dental**

The ICR of “bbb+” has been affirmed with a stable outlook for **UnitedHealth Group Incorporated**.

The following debt ratings have been affirmed with a stable outlook:

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**UnitedHealth Group Incorporated—**

- “bbb+” on \$250 million 4.75% senior unsecured notes, due 2014
- “bbb+” on \$500 million 5.0% senior unsecured notes, due 2014
- “bbb+” on \$250 million floating senior unsecured notes, due 2014
- “bbb+” on \$625 million 0.85% senior unsecured notes, due 2015
- “bbb+” on \$500 million 4.875% senior unsecured notes, due 2015
- “bbb+” on \$750 million 5.375% senior unsecured notes, due 2016
- “bbb+” on \$400 million 1.875% senior unsecured notes, due 2016
- “bbb+” on \$500 million 6.0% senior unsecured notes, due 2017
- “bbb+” on \$250 million 6.0% senior unsecured notes, due 2017
- “bbb+” on \$625 million 1.4% senior unsecured notes, due 2017
- “bbb+” on \$1.1 billion 6.0% senior unsecured notes, due 2018
- “bbb+” on \$500 million 1.625% senior unsecured notes, due 2019
- “bbb+” to the \$500 million 3.375% senior unsecured notes, due 2021
- “bbb+” to the \$600 million 2.875% senior unsecured notes, due 2022
- “bbb+” on \$625 million 2.75% senior unsecured notes, due 2023
- “bbb+” on \$750 million 2.875% senior unsecured notes, due 2023
- “bbb+” on \$850 million 5.8% senior unsecured notes, due 2036
- “bbb+” on \$500 million 6.5% senior unsecured notes, due 2037
- “bbb+” on \$650 million 6.625% senior unsecured notes, due 2037
- “bbb+” on \$1.1 billion 6.875% senior unsecured notes, due 2038
- “bbb+” on \$450 million 3.875% senior unsecured notes, due 2020
- “bbb+” on \$300 million 5.700% senior unsecured notes, due 2040
- “bbb+” on \$350 million 5.950% senior unsecured notes, due 2041
- “bbb+” on \$400 million 4.700% senior unsecured notes, due 2021
- “bbb+” on \$600 million 4.625% senior unsecured notes, due 2041
- “bbb+” on \$400 million 4.375% senior unsecured notes, due 2042
- “bbb+” on \$625 million 3.95% senior unsecured notes, due 2042
- “bbb+” on \$750 million 4.25% senior unsecured notes, due 2043

The following indicative rating has been affirmed with a stable outlook for securities available under the shelf registration:

**UnitedHealth Group Incorporated—**

- “bbb+” on senior unsecured debt

The following debt rating has been affirmed:

**UnitedHealth Group Incorporated—**

- AMB-2 on commercial paper

The methodology used in determining these ratings is Best’s Credit Rating Methodology, which provides a comprehensive explanation of A.M. Best’s rating process and contains the different rating criteria employed in the rating process. Best’s Credit Rating Methodology can be found at [www.ambest.com/ratings/methodology](http://www.ambest.com/ratings/methodology)

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