



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • WASHINGTON D.C. • MEXICO CITY • LONDON • DUBAI • SINGAPORE • HONG KONG

FOR IMMEDIATE RELEASE

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A.M. Best Affirms Ratings for Universal American Corp. and Its Subsidiaries

Ratings Supplement

The FSR of B++ (Good) and ICRs of “bbb” have been affirmed, with a stable outlook, for the following subsidiaries of **Universal American Corp.**

- **American Progressive Life & Health Insurance Company of New York**
- **The Pyramid Life Insurance Company**

The FSR of B+ (Good) and ICRs of “bbb-” have been affirmed, with a stable outlook, for the following subsidiaries of **Universal American Corp.**

- **Constitution Life Insurance Company**
- **Marquette National Life Insurance Company**

The FSR of B+ (Good) and ICRs of “bbb-” have been affirmed, and the outlook has been revised to negative from stable, for the following subsidiaries of **Universal American Corp.**

- **American Pioneer Life Insurance Company**
- **SelectCare of Texas, Inc.**

The ICR of “bb” of **Universal American Corp.** has been affirmed with a stable outlook.

Additionally, A.M. Best has withdrawn the FSR of B+ (Good) and the ICR of “bbb-” of **Today’s Options of Oklahoma, Inc.** due to its recent sale to an unrated organization.

The methodology used in determining these ratings is Best’s Credit Rating Methodology, which provides a comprehensive explanation of A.M. Best’s rating process and contains the different rating criteria employed in

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the rating process. Best's Credit Rating Methodology can be found at www.ambest.com/ratings/methodology.

Key insurance criteria reports utilized:

- Analyzing Insurance Holding Company Liquidity
- Insurance Holding Company and Debt Ratings
- Rating Members of Insurance Groups
- Risk Management and the Rating Process for Insurance Companies
- Understanding BCAR for U.S. and Canadian Life/Health Insurers
- Understanding Universal BCAR

This press release relates to rating(s) that have been published on A.M. Best's website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please visit A.M. Best's [Ratings & Criteria Center](#).

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