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FOR IMMEDIATE RELEASE

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AM Best Affirms Credit Ratings of Elevance Health, Inc. and Its Subsidiaries

Rating Supplement

The FSR of A (Excellent) and the Long-Term ICRs of “a+” (Excellent) of the following subsidiaries of Elevance Health, Inc. have been affirmed with a stable outlook:

- Anthem Insurance Companies, Inc.
- Anthem Life Insurance Company
- Healthy Alliance Life Insurance Company
- Greater Georgia Life Insurance Company
- Community Insurance Company
- Anthem Blue Cross Life and Health Insurance Company
- Anthem Health Plans of Kentucky, Inc.
- Anthem Life & Disability Insurance Company
- Anthem Kentucky Managed Care Plan, Inc.
- BlueCare Health Plan Line of Business
- Anthem Health Plans of New Hampshire, Inc.
- HMO Maine Line of Business
- AMERIGROUP New Jersey, Inc.
- AMERIGROUP Texas, Inc
- Blue Cross Blue Shield of Wisconsin
- Empire HealthChoice HMO, Inc.
- Anthem Health Plans of Maine, Inc.
- AMERIGROUP Maryland, Inc.
- AMGP Georgia Managed Care Company, Inc.
- Community Care Health Plan of Nevada, Inc.
- AMERIGROUP Community Care of New Mexico, Inc.
- AMERIGROUP Tennessee, Inc.
- Community Care Health Plan of Louisiana, Inc.
- AMERIGROUP Washington, Inc.

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- AMERIGROUP Insurance Company
- Community Care Health Plan of Kansas, Inc.
- Anthem Health Plans, Inc.
- Anthem Health Plans of Virginia, Inc.
- Blue Cross Blue Shield Healthcare Plan of Georgia, Inc.
- Empire HealthChoice Assurance, Inc.
- Compcare Health Services Insurance Corporation
- HealthKeepers, Inc.
- HMO Missouri, Inc.
- Rocky Mountain Hospital and Medical Service, Inc.
- HMO Colorado, Inc.
- Blue Cross of California
- Matthew Thornton Health Plan, Inc.

The FSR of A- (Excellent) and the Long-Term ICRs of “a-” (Excellent) of the following members of

UNICARE Life & Health Group have been affirmed with a stable outlook:

- UNICARE Life & Health Insurance Company
- UNICARE Health Plan of West Virginia, Inc.

The following Long-Term IRs have been affirmed with stable outlooks:

Elevance Health, Inc. —

- “bbb+” (Good) on \$1 billion 3.3% senior unsecured notes, due 2023
- “bbb+” (Good) on \$500 million .45% senior unsecured notes, due 2023
- “bbb+” (Good) on \$800 million 3.50% senior unsecured notes, due 2024
- “bbb+” (Good) on \$850 million 3.35% senior unsecured notes, due 2024
- “bbb+” (Good) on \$1.25 billion 2.375% senior unsecured notes, due 2025
- “bbb+” (Good) on \$400 million 5.35% senior unsecured notes, due 2025
- “bbb+” (Good) on \$750 million 1.5% senior unsecured notes, due 2026
- “bbb+” (Good) on \$1.6 billion 3.65% senior unsecured notes, due 2027
- “bbb+” (Good) on \$1.25 million 4.101% senior unsecured notes, due 2028
- “bbb+” (Good) on \$825 million 2.875% senior unsecured notes, due 2029
- “bbb+” (Good) on \$1.1 billion 2.25% senior unsecured notes, due 2030
- “bbb+” (Good) on \$1 billion 2.55% senior unsecured notes, due 2031
- “bbb+” (Good) on \$600 million 4.1% senior unsecured notes, due 2032
- “bbb+” (Good) on \$650 million 5.5% senior unsecured notes, due 2032
- “bbb+” (Good) on \$499 million (\$336 million outstanding) 5.95% senior unsecured notes, due 2034
- “bbb+” (Good) on \$900 million (\$399 million outstanding) 5.85% senior unsecured notes, due 2036
- “bbb+” (Good) on \$800 million (\$369 million outstanding) 6.375% senior unsecured notes, due 2037
- “bbb+” (Good) on \$300 million (\$116 million outstanding) 5.80% senior unsecured notes, due 2040
- “bbb+” (Good) on \$900 million (\$885 million outstanding) 4.625% senior unsecured notes, due 2042

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- “bbb+” (Good) on \$1.5 billion 2.75% senior unsecured convertible debentures, due 2042
- “bbb+” (Good) on \$1.0 billion (\$990 million outstanding) 4.65% senior unsecured notes, due 2043
- “bbb+” (Good) on \$800 million (\$787 million outstanding) 5.1% senior unsecured notes, due 2044
- “bbb+” (Good) on \$800 million (\$570 million outstanding) 4.65% senior unsecured notes, due 2044
- “bbb+” (Good) on \$1.4 billion 4.375% senior unsecured notes, due 2047
- “bbb+” (Good) on \$850 million 4.55% senior unsecured notes, due 2048
- “bbb+” (Good) on \$825 million 3.70% senior unsecured notes, due 2049
- “bbb+” (Good) on \$1.0 billion 3.125% senior unsecured notes, due 2050
- “bbb+” (Good) on \$1.25 billion 3.6% senior unsecured notes, due 2051
- “bbb+” (Good) on \$700 million 4.55% senior unsecured notes, due 2052
- “bbb+” (Good) on \$750 million 6.1% senior unsecured notes, due 2052
- “bbb+” (Good) on \$250 million 4.85% senior unsecured notes, due 2054

Anthem Insurance Companies, Inc.—

- “a-” (Excellent) on \$25.1 million 9.0% surplus notes, due 2027

The following Short-Term IR has been affirmed:

Elevance Health, Inc.—

- AMB-2 (Satisfactory) on commercial paper program

The following indicative Long-Term IRs under the shelf registration have been affirmed with stable

outlooks:

Elevance Health, Inc.—

- “bbb+” (Good) on senior unsecured notes
- “bbb” (Good) on subordinated notes
- “bbb-” (Good) on preferred stock

This press release relates to Credit Ratings that have been published on AM Best’s website. For all rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see AM Best’s [Recent Rating Activity](#) web page. For additional information regarding the use and limitations of Credit Rating opinions, please view [Guide to Best's Credit Ratings](#). For information on the proper use of Best’s Credit Ratings, Best’s Performance Assessments, Best’s Preliminary Credit Assessments and AM Best press releases, please view [Guide to Proper Use of Best’s Ratings & Assessments](#).

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