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FOR IMMEDIATE RELEASE

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AM Best Affirms Credit Ratings of Nationwide Mutual Insurance Company and Its Key Operating Subsidiaries

Ratings Supplement

The FSR of A+ (Superior) and the Long-Term ICRs of "aa-" (Superior) have been affirmed with stable outlooks for the following members of Nationwide Group:

- Nationwide Mutual Insurance Company
- Nationwide Mutual Fire Insurance Company
- Scottsdale Insurance Company
- Allied Insurance Company of America
- ALLIED Property and Casualty Insurance Company
- AMCO Insurance Company
- Colonial County Mutual Insurance Company
- Crestbrook Insurance Company
- Depositors Insurance Company
- Freedom Specialty Insurance Company
- Harleysville Insurance Company of New Jersey
- Harleysville Insurance Company of New York
- Harleysville Insurance Company
- Harleysville Lake States Insurance Company
- Harleysville Preferred Insurance Company
- Harleysville Worcester Insurance Company
- National Casualty Company
- Nationwide Affinity Insurance Company of America
- Nationwide Agribusiness Insurance Company
- Nationwide Assurance Company
- Nationwide General Insurance Company
- Nationwide Indemnity Company
- Nationwide Insurance Company of America

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- Nationwide Insurance Company of Florida
- Nationwide Lloyds
- Nationwide Property and Casualty Insurance Company
- Scottsdale Indemnity Company
- Scottsdale Surplus Lines Insurance Company
- Veterinary Pet Insurance Company
- Victoria Fire & Casualty Company
- Victoria Select Insurance Company

The FSR of A+ (Superior) and the Long-Term ICRs of "aa-" (Superior) have been affirmed with stable outlooks for the following subsidiaries of Nationwide Financial Services Inc.:

- Nationwide Life Insurance Company
- Jefferson National Life Insurance Company
- Nationwide Life and Annuity Insurance Company

The FSR of B++ (Good) and the Long-Term ICR of "bbb" (Good) have been affirmed with stable outlooks for Titan Insurance Company.

The Long-Term ICR of "a-" (Excellent) has been affirmed with a stable outlook for Nationwide Financial Services Inc.

The following Long-Term IRs have been affirmed with stable outlooks:

Nationwide Financial Services Inc.—

- -- "a-" (Excellent) on \$400 million 5.300% senior unsecured notes, due 2044
- -- "a-" (Excellent) on \$1 billion 3.9% senior unsecured notes, due 2049
- -- "bbb" (Good) on \$400 million 6.75% fixed to floating rate junior subordinated notes, due 2037

Nationwide Financial Services Capital Trust—

-- "bbb" (Good) on \$100 million 7.899% capital securities, due 2037

The following Long-Term IRs have been affirmed with stable outlooks:

Nationwide Mutual Insurance Company—

- -- "a" (Excellent) on \$400 million variable rate surplus notes, due 2024
- -- "a" (Excellent) on \$400 million 8.25% surplus notes, due 2031
- -- "a" (Excellent) on \$300 million 7.875% surplus notes, due 2033
- -- "a" (Excellent) on \$400 million 4.95% surplus notes, due 2044
- -- "a" (Excellent) on \$700 million 9.375% surplus notes, due 2039
- -- "a" (Excellent) on \$1.35 billion 4.35% surplus notes, due 2050



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