



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE – RATING SERVICES LIMITED, LONDON
A.M. BEST EUROPE – INFORMATION SERVICES LIMITED, LONDON • A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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A.M. Best Affirms Ratings of Assurant, Inc. and Its Subsidiaries

Ratings Supplement

The FSR of A (Excellent) and ICRs of “a” have been affirmed with a stable outlook for the following property/casualty subsidiaries of **Assurant, Inc.**:

- **American Bankers Insurance Company of Florida**
- **American Security Insurance Company**
- **Standard Guaranty Insurance Company**
- **American Reliable Insurance Company**
- **Caribbean American Property Insurance Company**
- **Voyager Indemnity Insurance Company**
- **Reliable Lloyds Insurance Company**

The FSR of A- (Excellent) and ICRs of “a-” have been affirmed with a stable outlook for the following life/health subsidiaries of **Assurant, Inc.**:

- **American Memorial Life Insurance Company**
- **Union Security Insurance Company**
- **Union Security Life Insurance Company of New York**
- **American Bankers Life Assurance Company of Florida**
- **Caribbean American Life Assurance Company**
- **Assurant Life of Canada**
- **UDC Dental California, Inc.**
- **Union Security DentalCare of New Jersey, Inc.**
- **United Dental Care of Arizona, Inc.**
- **United Dental Care of Colorado, Inc.**
- **United Dental Care of Missouri, Inc.**
- **United Dental Care of New Mexico, Inc.**
- **United Dental Care of Texas, Inc.**

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- **John Alden Life Insurance Company**
- **Time Insurance Company**

The ICR of “bbb” has been affirmed with a stable outlook for **Assurant, Inc.**

The following debt ratings have been affirmed with a stable outlook:

Assurant, Inc.—

- “bbb” on USD 500 million 5.625% senior unsecured bonds, due 2014
- “bbb” on USD 475 million 6.75% senior unsecured bonds, due 2034

The following debt rating has been affirmed:

Assurant, Inc.—

- AMB-2 on commercial paper

The following indicative debt ratings on securities available under the shelf registration have been affirmed with a stable outlook:

Assurant, Inc.—

- “bbb” on senior unsecured
- “bbb-” on subordinated debt
- “bb+” on preferred stock

The methodology used in determining these ratings is Best’s Credit Rating Methodology₂, which provides a comprehensive explanation of A.M. Best’s rating process and contains the different rating criteria employed in the rating process. Key criteria utilized include: “Risk Management and the Rating Process for Insurance Companies”; “Catastrophe Analysis in A.M. Best’s Ratings”; “Insurance Holding Company and Debt Ratings”; “The Treatment of Terrorism Risk in the Rating Evaluation”; “Understanding BCAR for Property/Casualty Insurers”; and “Rating Members of Insurance Groups”; and “Understanding BCAR for Life/Health Insurers.” Best’s Credit Rating Methodology can be found at www.ambest.com/ratings/methodology.

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