



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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A.M. Best Affirms Ratings of The Allstate Corporation and Its Subsidiaries

Ratings Supplement

The FSR of A+ (Superior) and ICRs of “aa-” have been affirmed with a stable outlook for

Allstate Insurance Group and its following members:

- Allstate County Mutual Insurance Company
- Allstate Fire and Casualty Insurance Company
- Allstate Indemnity Company
- Allstate Insurance Company
- Allstate North American Insurance Company
- Allstate Property and Casualty Insurance Company
- Allstate Texas Lloyd’s
- Deerbrook Insurance Company
- Encompass Home and Auto Insurance Company
- Encompass Indemnity Company
- Encompass Independent Insurance Company
- Encompass Insurance Company of America
- Encompass Insurance Company of Massachusetts
- Encompass Insurance Company
- Encompass Property and Casualty Company
- Northbrook Indemnity Company

The FSR of A+ (Superior) and ICRs of “aa-” have been affirmed with a revised outlook to negative from stable for the following life/health members of **Allstate Financial**:

- Allstate Life Insurance Company
- Allstate Life Insurance Company of New York
- Lincoln Benefit Life Company
- American Heritage Life Insurance Company

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The FSR of B++ (Good) and ICRs of “bbb+” have been affirmed with a stable outlook for the following life/health members of **Allstate Financial**:

- **Charter National Life Insurance Company**
- **IntramERICA Life Insurance Company**

The ICR of “a-” has been affirmed with a stable outlook for **The Allstate Corporation**.

The following debt rating has been affirmed:

The Allstate Corporation—

-- AMB-1 on commercial paper program

The following debt ratings have been affirmed with a stable outlook:

The Allstate Corporation—

- “a-” on \$700 million 7.450% senior unsecured notes, due 2019
- “a-” on \$300 million 6.200% senior unsecured notes, due 2014
- “a-” on \$350 million 6.125% senior unsecured notes, due 2012
- “a-” on \$750 million 7.200% senior unsecured notes, due 2009
- “a-” on \$250 million 7.500% senior unsecured debentures, due 2013
- “a-” on \$650 million 5.000% senior unsecured notes, due 2014
- “a-” on \$250 million 6.750% senior unsecured debentures, due 2018
- “a-” on \$250 million 6.900% senior unsecured debentures, due 2038
- “a-” on \$250 million 6.125% senior unsecured debentures, due 2032
- “a-” on \$400 million 5.350% senior unsecured notes, due 2033
- “a-” on \$800 million 5.550% senior unsecured notes, due 2035
- “a-” on \$650 million 5.950% senior unsecured notes, due 2036
- “bbb” on \$500 million 6.500% junior subordinated debentures, due 2067
- “bbb” on \$500 million 6.125% junior subordinated debentures, due 2067

The following indicative ratings have been affirmed with a stable outlook:

The Allstate Corporation—

- “a-” on senior unsecured debt
- “bbb+” on subordinated debt
- “bbb” on junior subordinated debt
- “bbb” on preferred stock

Allstate Financing III, IV, V and VI—

- “bbb” on trust preferred securities

The following debt ratings have been affirmed with a revised outlook to negative from

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stable:

Allstate Life Funding, LLC— “aa-” program rating
-- “aa-” on all outstanding notes issued under the program

Allstate Financial Global Funding, LLC— “aa-” program rating
-- “aa-” on all outstanding notes issued under the program

Allstate Life Global Funding II— “aa-” program rating
-- “aa-” on all outstanding notes issued under the program

Allstate Life Global Funding Trusts — “aa-” program rating
-- “aa-” on all outstanding notes issued under the program

The principal methodologies used in determining these ratings, including any additional methodologies and factors that may have been considered, can be found at www.ambest.com/ratings/methodology.

Founded in 1899, A.M. Best Company is a global full-service credit rating organization dedicated to serving the financial and health care service industries, including insurance companies, banks, hospitals and health care system providers. For more information, visit www.ambest.com.

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