



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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CONTACTS: Analysts

Fabien Duprez
+(44) 20 7626 6264
fabien.duprez@ambest.com

Michael Zboron
+(44) 20 7626 6264
michael.zboron@ambest.com

Public Relations

Jim Peavy
+(1) 908 439 2200, ext. 5644
james.peavy@ambest.com

Rachelle Morrow
+(1) 908 439 2200, ext. 5378
rachelle.morrow@ambest.com

A.M. Best Affirms Ratings of SCOR S.E.

Ratings Supplement

The FSR of A- (Excellent) and the ICR of “a-” have been affirmed with a stable outlook for **SCOR S.E.** and its following subsidiaries:

- **SCOR Global P&C S.E.**
- **SCOR Canada Reinsurance Company**
- **SCOR Global Life US Re Insurance Company**
- **SCOR Reinsurance Asia-Pacific Pte Ltd**
- **SCOR UK Company Ltd**
- **SCOR Global Life S.E.**
- **SCOR Reinsurance Company**
- **SCOR Global Life Re Insurance Company of Texas**
- **General Security National Insurance Company**
- **SCOR Rueckversicherung (Deutschland) AG**
- **SCOR Insurance (UK) Limited**
- **SCOR Switzerland AG**
- **Investors Insurance Corporation**
- **General Indemnity Company of Arizona**

The following senior, subordinated and short-term debt ratings have been affirmed with a stable outlook:

SCOR S.E.—

- “a-” on EUR 200 million 4.125% senior unsecured convertible bonds, due 2010
- “bbb+” on EUR 100 million subordinated step-up notes, due 2020
- “bbb+” on USD 100 million subordinated step-up notes, due 2029
- “bbb” on EUR 350 million 6.154% undated deeply subordinated notes
- “bbb” on EUR 50 million subordinated step-up notes issued by Societe d’Etudes et de Placements Financiers and guaranteed by SCOR, due 2049

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The following commercial paper rating has been affirmed:

SCOR S.E.—

-- AMB-2 on EUR commercial paper program

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