



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

FOR IMMEDIATE RELEASE

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**A.M. Best Places Ratings of Genworth Financial Inc. and Its Subsidiaries
Under Review With Negative Implications**

Ratings Supplement

The FSR of A+ (Superior) and ICRs of “aa-” have been placed under review with negative implications for the following key life/health subsidiaries of **Genworth Financial, Inc.**:

- **Genworth Life Insurance Company**
- **Genworth Life Insurance Company of New York**
- **Genworth Life and Annuity Insurance Company**

The FSR of A (Excellent) and ICR of “a” have been placed under review with negative implications for **Continental Life Insurance Company of Brentwood, Tennessee**.

The FSR of A- (Excellent) and ICR of “a-” have been placed under review with negative implications for **American Continental Insurance Company**.

The following debt ratings have been placed under review with negative implications:

Genworth Financial, Inc. —

- “a-” on \$500 million 4.75% senior unsecured notes, due 2009
- “a-” on \$600 million 5.23% senior unsecured notes, due 2009
- “a-” on ¥60 billion 1.60% senior unsecured notes, due 2011
- “a-” on \$350 million 5.65% senior unsecured notes, due 2012
- “a-” on \$600 million 5.75% senior unsecured notes, due 2014
- “a-” on \$350 million 4.95% senior unsecured notes, due 2015
- “a-” on \$600 million 6.515% senior unsecured notes, due 2018
- “a-” on \$300 million 6.50% senior unsecured notes, due 2034
- “bbb” on \$600 million fixed/floating rate junior subordinated notes, due 2066
- “bbb” on \$100 million 5.25% convertible preferred stock
- AMB-1 on commercial paper

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Genworth Global Funding Trusts — “aa-” program rating
-- “aa-” on all outstanding notes issued under the program

Genworth Life Institutional Funding Trust — “aa-” program rating
-- “aa-” on all outstanding notes issued under the program

The following indicative ratings on securities available under shelf registration have been placed under review with negative implications:

Genworth Financial, Inc. —
-- “a-” on senior unsecured debt
-- “bbb+” on subordinated debt
-- “bbb” on preferred stock

Founded in 1899, A.M. Best Company is a global full-service credit rating organization dedicated to serving the financial and health care service industries, including insurance companies, banks, hospitals and health care system providers. For more information, please visit www.ambest.com.

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