



# NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE – RATING SERVICES LIMITED, LONDON  
A.M. BEST EUROPE – INFORMATION SERVICES LIMITED, LONDON • A.M. BEST ASIA-PACIFIC, LTD., HONG KONG

**FOR IMMEDIATE RELEASE**

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**A.M. Best Upgrades Ratings of Praetorian Insurance and NAU Country;  
Affirms Ratings of Other QBE US Subsidiaries**

## **Ratings Supplement**

The FSR has been upgraded to A (Excellent) from A- (Excellent) and the ICR to “a” from “a-” with a stable outlook for **Praetorian Insurance Company**.

The FSR has been upgraded to A (Excellent) from A- (Excellent) and the ICR to “a” from “a-” for **NAU Country Insurance Company**. Both ratings have been removed from under review with positive implications and assigned a stable outlook.

The FSR of A (Excellent) and ICRs of “a” have been affirmed with a stable outlook for **QBE Re Group – US** and its following members:

- **QBE Reinsurance Corporation**
- **QBE Insurance Corporation**
- **QBE Specialty Insurance Company**

The ICRs have been upgraded to “a+” from “a” and the FSR of A (Excellent) has been affirmed with a stable outlook for **QBE Regional Insurance Group** and its following members:

- **Blue Ridge Insurance Company**
- **Blue Ridge Indemnity Company**
- **Capital City Insurance Company, Inc.**
- **General Casualty Company of Wisconsin**
- **General Casualty Insurance Company**
- **Hoosier Insurance Company**
- **National Farmers Union Property and Casualty Company**
- **Regent Insurance Company**

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- **Southern Fire & Casualty Company**
- **Southern Guaranty Insurance Company**
- **Southern Pilot Insurance Company**
- **Unigard Insurance Company**
- **Unigard Indemnity Insurance Company**
- **United Security Insurance Company**

The FSR of A- (Excellent) and ICRs of “a-” have been affirmed with a stable outlook for **North Pointe Insurance Company**.

The FSR of B++ (Good) and ICR of “bbb” have been affirmed with a stable outlook for **North Pointe Casualty Insurance Company**.

The principal methodology used in determining these ratings is [Best’s Credit Rating Methodology -- Global Life and Non-Life Insurance Edition](#), which provides a comprehensive explanation of A.M. Best’s rating process and highlights the different rating criteria employed. Additional key criteria utilized include: “Risk Management and the Rating Process for Insurance Companies”; “Understanding BCAR for Property/Casualty Insurers”; and “Rating Members of Insurance Groups.” Methodologies can be found at [www.ambest.com/ratings/methodology](http://www.ambest.com/ratings/methodology).

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